

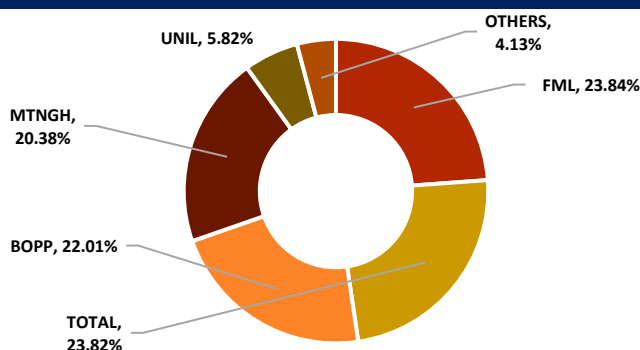
**NEWS HEADLINES**

- ❖ **Africa's public debt hits \$1.8 trillion:** Public debt by African countries hit \$1.8 billion in 2022. This is according to the 2023 report by the Economic and Social Council on the assessment of progress on regional integration in Africa. Per the report, African debt since 2010 has increased by 183% further asserting that in September 2023, nine (9) African countries were in debt distress and 12 countries were at high risk of debt distress. According to the report, regional integration remains critical in African efforts to achieve productive and sustainable development, asserting the effective implementation of the AfCFTA agreement will determine the extent to which the continent can derive the benefits of free markets and trade integration for the overall benefit of the people on the African continent. (Norvanreports)
- ❖ **Electricity tariffs for residential consumers using 301kWh reduced by 6.5% – PURC:** The Public Utilities Regulatory Commission (PURC) has announced a 6.5% reduction in electricity tariffs for residential consumers using 301kWh and above of electricity. This adjustment, effective from April 1 to June 30, 2024, aims to alleviate the financial burden on consumers within this consumption bracket. Additionally, the PURC clarified that there will be no changes to the electricity tariffs for lifeline consumers, who utilise between 0-30kWh of electricity. Tariffs within the 0-300kWh for non-residential class of consumers remains the same with no change in their rates. However, consumers within 301kWh and above class will experience an average reduction of 4.98%. In addition, the Commission clarified that water tariffs for all categories will remain unchanged. (Myjoyonline)

**EQUITIES**

| Daily Statistics        | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CI                  | 3,185.18       | 3,190.22      | 0.00       | +1.92   |
| GSE-FSI                 | 1,922.90       | 1,922.90      | 0.00       | +1.12   |
| Market Cap (GHSmn)      | 74,606.11      | 74,606.11     | 00.0       | +0.96   |
| Tot. Value Traded (GHS) | 37,306.78      | 1,032,478.52  | 1157.95%   | --      |
| Tot. Volume Traded      | 25,598         | 322,009       | 2667.54%   | --      |

| GSE Gainers |        |            | GSE Decliners |        |            |
|-------------|--------|------------|---------------|--------|------------|
| Stock       | Cl. Px | DailyΔ (%) | Stock         | Cl. Px | DailyΔ (%) |
| UNIL        | 10.76  | 9.91       | FML           | 3.30   | -1.49      |
| --          | --     | --         | --            | --     | --         |
| --          | --     | --         | --            | --     | --         |
| --          | --     | --         | --            | --     | --         |
| --          | --     | --         | --            | --     | --         |

**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 23.5%
- > GDP Growth – 2.0%
- > Interbank Int. Rate – 28.50%

**FIXED INCOME**

| Summary of GFIM       | Volume of Trades   | No. of Trades |
|-----------------------|--------------------|---------------|
| New GoG-Notes & Bonds | 4,229,556          | 9             |
| Old GoG-Notes & Bonds | -                  | -             |
| Treasury Bills        | 405,618,850        | 2,051         |
| Corporate Bonds       | 13,086,944         | 7             |
| <b>Grand totals</b>   | <b>422,935,350</b> | <b>2,067</b>  |

**Treasuries Yield Curve:****Currency Movement**

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDA (%) |
|----------------|----------------|------------|----------|
| USDGHS         | 12.3962        | 0.05       | -4.16    |
| GBPGHS         | 15.7233        | 0.07       | -3.75    |
| EURGHS         | 13.4474        | 0.02       | -2.39    |
| CNYGHS         | 1.7225         | 0.07       | -2.86    |
| ZARGHS         | 0.6500         | 1.36       | -0.08    |

**Upcoming Events:**

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