



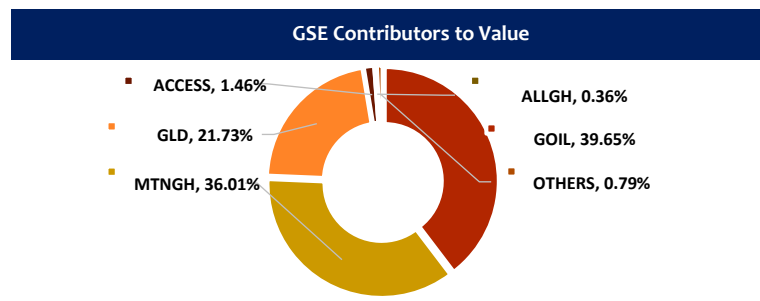
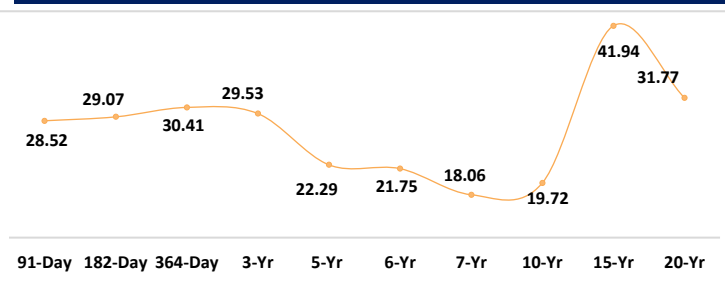
NEWS HEADLINES

- ❖ **West Africa: \$1.6Bn World Bank Operation to Support Functional Regional Power Market, Address Crucial Needs for Electricity Access:** The World Bank Board of Directors today approved a landmark investment program to bolster regional power system integration, enhance energy security, and advance the transition to a more affordable, sustainable, and lower carbon power sector in West Africa. The \$1.6 billion multiphase West Africa Regional Electricity Market Program (WA-REMP), supported by the International Development Association (IDA), will address crucial electricity needs for households, industries, and medium-sized companies, as well as regional and national power sector institutions. In its first phase, the program will help implement the WAPP's Ghana-Côte d'Ivoire Interconnection project to enhance power transmission capabilities, facilitate electricity trade between the two countries – key players in the regional market – and strengthen connections with other regional participants. (Norvanreports)
- ❖ **Banking Industry's NPL Ratio Rises to 21.8% in December 2024:** The Non-Performing Loans (NPL) ratio in Ghana's banking sector increased to 21.8% in December 2024, compared to 20.6% in December 2023, according to the Bank of Ghana (BoG). The central bank noted that elevated credit risk remains a key challenge for the sector, posing an upside risk to its stability. Despite this, the banking industry continued to exhibit resilience, bolstered by improved domestic macroeconomic conditions. The BoG's latest Monetary Policy Report highlighted that the banking sector remains profitable, well-capitalized, and liquid. (Norvanreports)

EQUITIES					
Daily Statistics	Previous Level	Current Level	Level	DailyΔ (%)	YTD (%)
GSE-Cl	5,076.55	5,083.84		0.14	4.00
GSE-FSI	2,413.90	2,424.14		0.42	1.82
Market Cap (GHSmn)	114,443.25	114,530.89		0.08	2.85
Tot. Value Traded (GHS)	137,089.80	392,527.67		186.33	--
Tot. Volume Traded	247,703	155,568		-37.20	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	5.72	10.00	GLD	420.13	-0.23
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FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	261,392,412	35
Old GoG-Notes & Bonds	-	-
Treasury Bills	450,109,325	637
Corporate Bonds	586,514	2
Sell/Buy back trades	-	-
Grand totals	712,088,251	674



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.2000	0.66	-3.29
GBP GHS	18.9674	0.62	-2.99
EUR GHS	15.9678	0.61	-4.72
CNY GHS	2.0975	0.60	-4.00
ZARGHS	0.8136	-1.00	-4.30

Macroeconomic Indicators:

- > MPR – 27.0%
- > Inflation – 23.8%
- > GDP Growth Q324 – 7.20%
- > Interbank Int. Rate – 27.08%

Upcoming Events:

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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