



NEWS HEADLINES

Government's indebtedness to IPPs increases to US\$ 2.3 billion; prompts emergency meeting: The government's inability to pay arrears owed Independent Power Producers (IPPs) despite assurances has forced the producers to convene an emergency meeting because the debt has risen from US\$ 2 billion to about US\$ 2.3 billion. The IPPs halted their planned shutdown of plants powering the national grid a month ago, citing what they said were fruitful engagements with the Electricity Company of Ghana, however, sources suggest that the agreements have been breached, much to the disappointment of the IPPs. The IPPs have remained tight-lipped about their predicaments, promising to provide fuller details after their emergency meeting. (Citibusinessnews)

Banks expected to rebuild capital buffers quickly: The Bank of Ghana Governor, Dr. Ernest Addison, has expressed optimism about the banking sector's ability to rebuild capital buffers swiftly with support from an equity capital infusion by shareholders, amid significant growth in profits within the industry during the first half of 2023. However, Dr. Addison noted that data provided by banks for the first half of 2023 indicated that lingering effects of the DDEP persisted, despite the strong rebound in profitability following the losses incurred at end-2022 due to impairments of holdings in Treasury bonds. To further ensure stability of the banking industry, Dr. Addison emphasized the importance of activating the Financial Stability Fund, which will provide crucial recapitalization assistance to eligible banks. (Business&FinancialTimes)



EQUITIES MARKET

GSE 2,932.35 (+10.63 points)
CI +19.99% (YTD)



MARKET CAPITALIZATION

GH¢71,599.45 million 10.99%(YTD)

GSE 1,715.17 (+7.39 points)
FSI -16.44% (YTD)



Volume: 1,575,392 ↑ 994.68%

Value: 4,030,201.38 ↑ 11590.42%

GAINER



TICKER	PRICE (GH¢)	CHANGE(%)
GGBL	2.55	9.91%
SOGEGH	0.73	8.96%
TOTAL	6.72	0.30%

DECLINER



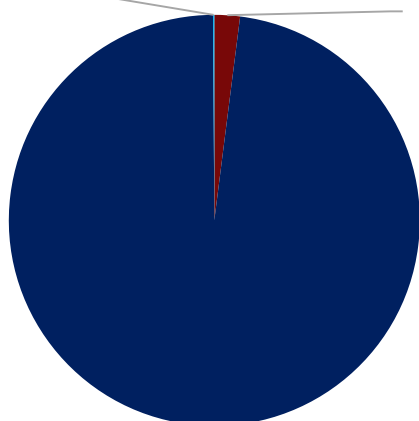
TICKER	PRICE (GH¢)	CHANGE(%)



FIXED INCOME MARKET

CORPORATE BONDS, 0.10%

NEW GOG NOTES & BONDS, 2.01%



TREASURY BILLS, 97.90%

VOLUMES TRADED

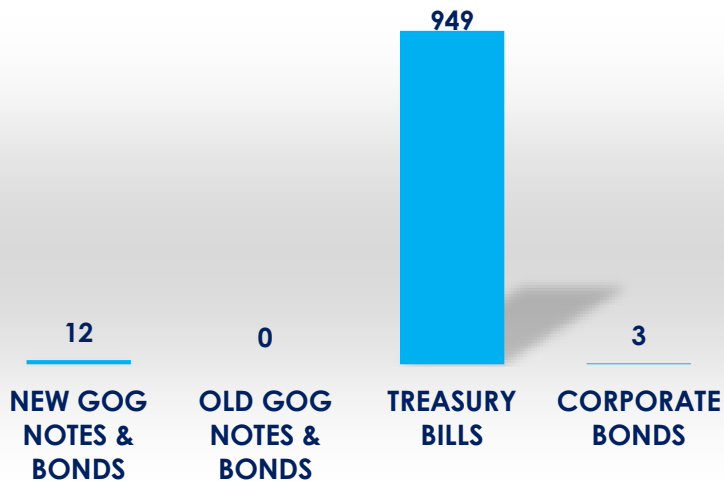
NEW GOG-NOTE & BONDS 5,654,244

OLD GOG-NOE & BOND -

TREASURY BILLS 276,023,274

CORPORATE-NOTES & BONDS 273,804

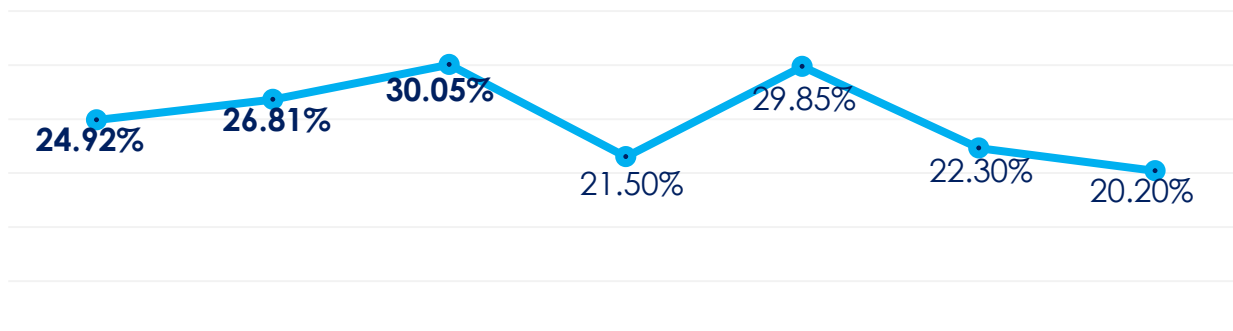
GRAND TOTALS 281,951,322



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	12
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	949
CORPORATE-NOTES & BONDS	3
GRAND TOTALS	964

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0039	-22.06%
BRITISH POUND		14.2308	-27.54%
EURO		12.1860	-24.95%
CHINESE YUAN		1.5413	-19.57%
SA RAND		0.6237	-19.13%
CFA FRANCS		53.8288	33.24%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
JULY, 2023: **30.00%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- BOPP** Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023