








NEWS HEADLINES

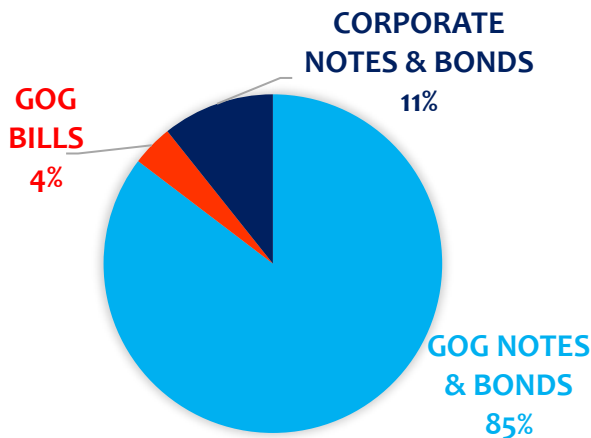
GH¢22.04 billion net claims on Gov't, not newly printed money – BoG: The Bank of Ghana (BoG) has dismissed claims by the Minority in Parliament that it has printed money to the tune of GH¢22.04 billion to finance government's budget. The Central Bank has denied the allegations asserting the said amount represents net claims on government, and not new currency printed to support the Government's budget. The Central Bank noted the GH¢22.04 billion has four components. They are; Government of Ghana stocks and bonds sold by commercial banks to BoG under Repo; the International Monetary Fund SDR allocation disbursed to government through Bank of Ghana; Draw-down of Government's own deposits held with Bank of Ghana, and Negative balance on Government's account with BoG at a point in time, and self-liquidated as new Government deposits are credited to the account. (Norvanreports)

Too early to scrap E-levy – Governor of BoG: Governor of the Bank of Ghana, Dr. Ernest Addison, has said it is not yet time to scrap the electronic payment levy (E-levy). Data published by the central bank show strong disaffection for the tax from the people as the platform registered a GH¢16.3 billion loss in value in May – the very month the tax was introduced – from the GH¢87.7 billion recorded in April. Dr. Addison believe that certain exemptions granted by the E-levy tax law could be responsible for the low revenue recouped hence given time will perform better. (B&FTonline)

EQUITIES MARKET

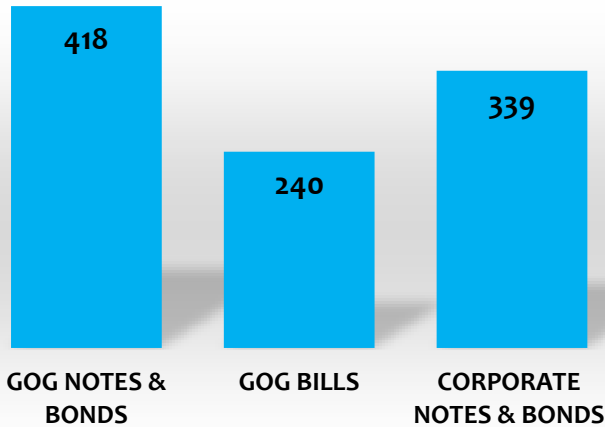
 <p>GSE-Cl: 2,439.62 (-0.88 points) -12.54% (YTD)</p>  <p>MARKET CAPITALIZATION GH¢63,465.07 million ↓ -1.60% (YTD)</p>  <p>GAINERS</p>	 <p>GSE-FSI: 2,114.52 (-1.09 points) -1.73% (YTD)</p> <p>Volume: 97,419 ↑ 663.95%</p> <p>Value: GH¢ 58,464.51 ↑ 131.69%</p>  <p>DECLINERS CAL: GH¢0.74 Daily Chg: -1.33% GOIL:GH¢1.80 Daily Chg: -0.55%</p>
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FIXED INCOME MARKET



VOLUMES TRADED

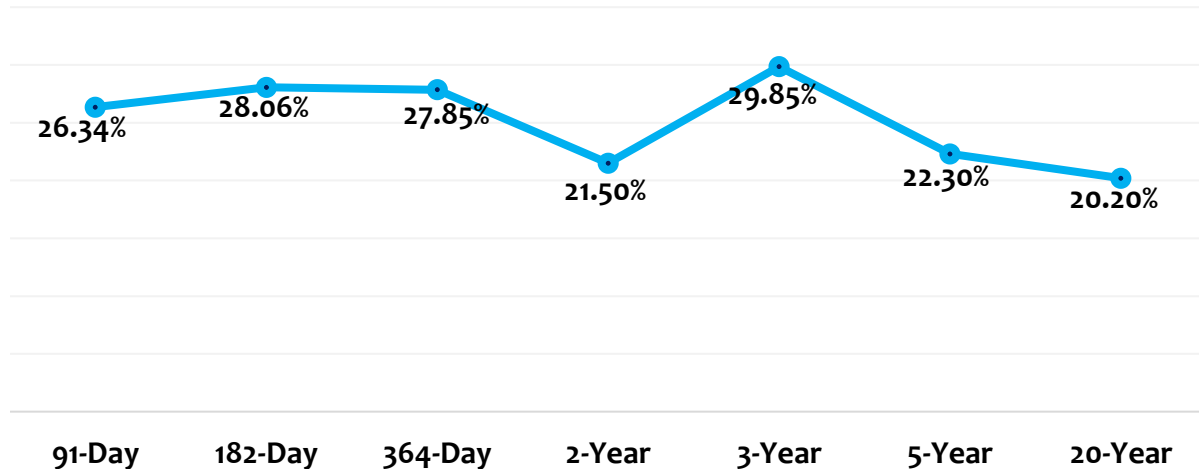
GOG-NOTES & BONDS	327,230,132
GOG-BILLS	15,118,654
CORPORATE-NOTES & BONDS	41,041,835
GRAND TOTALS	383,390,621



NUMBER OF TRADES

GOG-NOTES & BONDS	418
GOG-BILLS	240
CORPORATE-NOTES & BONDS	339
GRAND TOTALS	997

TREASURIES YIELD CURVE



CURRENCY MARKET

US DOLLAR



7.5001
-19.92% YtD

EURO



7.5899
-10.04% YtD

SA RAND



0.4423
-15.06% YtD

BRITISH POUND



9.0225
-9.92% YtD

CHINESE YUAN



1.1092
-14.82% YtD

CFA FRANCS



86.4250
11.16% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 19%



INFLATION

INFLATION: 29.8%



GDP GROWTH: 3.3%

UPCOMING EVENTS

- GCB final dividend payment of GH¢0.50
Dividend payment date: 1st August, 2022
- EGL final dividend payment of GH¢0.0744
Dividend payment date: 8th August, 2022
- GOIL final dividend payment of GH¢0.047
Dividend payment date: 16th August, 2022