



**NEWS HEADLINES**

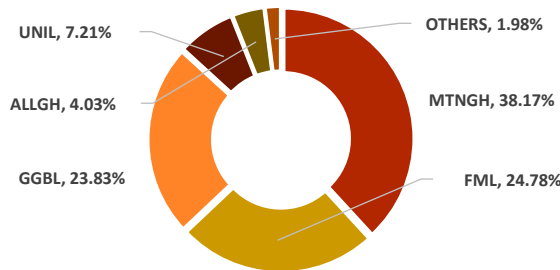
- ❖ **Remittances slowed in 2023, expected to grow faster in 2024, says World Bank:** After a period of strong growth during 2021-2022, officially recorded remittance flows to low- and middle-income countries (LMICs) moderated in 2023, reaching an estimated \$65.6 billion, according to the World Bank's latest Migration and Development Brief, released today. The modest 0.7% growth rate reflects large variances in regional growth, but remittances remained a crucial source of external finance for developing countries in 2023, bolstering the current accounts of several countries grappling with food insecurity and debt issues. In 2023, remittances surpassed foreign direct investment (FDI) and official development assistance (ODA). Looking ahead, remittances to LMICs are expected to grow at a faster rate of 2.3% in 2024, although this growth will be uneven across regions. (Norvanreports)
- ❖ **Government Banks achieve 62.5% compliance with sustainable banking principles by end-2023:** Banks in the country reached a 62.5 percent compliance rate with the Ghana Sustainable Banking Principles by the close of 2023. This was disclosed by the Second Deputy Governor-Bank of Ghana (BoG), Elsie Addo Awadzi, who described it as a significant milestone in the country's push for a more sustainable and resilient financial sector. She added, based on the bank reporting to the apex bank, that the average compliance rate for banks as of end-December 2023 is 62.5 percent. Commenting on Environment, Social, and Governance (ESG), she mentioned that the apex bank recognizes ESG as a key priority area that must be harnessed to help promote responsible, inclusive and equitable growth, development and resilience for the banking sector. (Business & Financial Times)

**EQUITIES**

| Daily Statistics        | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CI                  | 3,798.01       | 3,829.58      | 0.83       | +22.34  |
| GSE-FSI                 | 2,115.04       | 2,115.04      | 0.00       | +11.23  |
| Market Cap (GHSmn)      | 84,635.46      | 85,095.65     | 0.54       | +15.16  |
| Tot. Value Traded (GHS) | 65,047,691.80  | 1,192,245.82  | -98.17     | --      |
| Tot. Volume Traded      | 35,067,880     | 414,246       | -98.82     | --      |

| GSE Gainers |        |            | GSE Decliners |        |            |
|-------------|--------|------------|---------------|--------|------------|
| Stock       | Cl. Px | DailyΔ (%) | Stock         | Cl. Px | DailyΔ (%) |
| ALLGH       | 4.80   | 3.90       | --            | --     | --         |
| FML         | 3.68   | 8.88       | --            | --     | --         |
| GGBL        | 4.70   | 6.82       | --            | --     | --         |
| MTNGH       | 1.81   | 0.56       | --            | --     | --         |
| UNIL        | 14.77  | 9.98       | --            | --     | --         |

**GSE Contributors to Value**



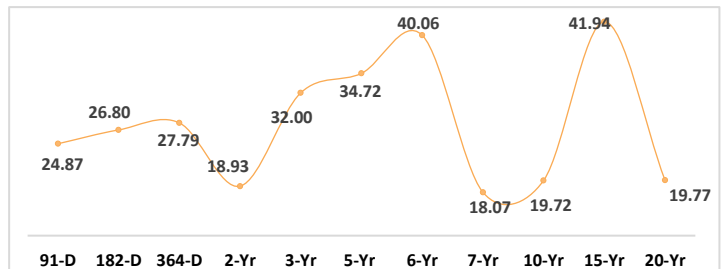
Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 23.1%
- > GDP Growth Q124 – 4.70%
- > Interbank Int. Rate – 28.83%

**FIXED INCOME**

| Summary of GFIM       | Volume of Trades   | No. of Trades |
|-----------------------|--------------------|---------------|
| New GoG-Notes & Bonds | -                  | -             |
| Old GoG-Notes & Bonds | -                  | -             |
| Treasury Bills        | 293,254,466        | 789           |
| Corporate Bonds       | -                  | -             |
| Sell/Buy back trades  | 92,189,752         | 2             |
| <b>Grand totals</b>   | <b>385,444,218</b> | <b>791</b>    |

**Treasuries Yield Curve:**



**Currency Movement**

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDA (%) |
|----------------|----------------|------------|----------|
| USDGHS         | 14.5458        | 0.14       | -18.33   |
| GBPGHS         | 18.3590        | -0.29      | -17.57   |
| EURGHS         | 15.5374        | -0.08      | -15.52   |
| CNYGHS         | 2.0013         | 0.07       | -16.39   |
| ZARGHS         | 0.7978         | 0.11       | -18.59   |

Upcoming Events:

- > **GCB: Annual General meeting** • Date: Today, 27th June at 10am
  - > **BOPP: Final Dividend:** GH¢1.0073 • Payment Date: 28<sup>th</sup> June
  - > **GOIL: Final Dividend:** GH¢0.056 • Payment Date: 15<sup>th</sup> July
  - > **FML: Final Dividend:** GH¢0.05 • Payment Date: 6<sup>th</sup> August
  - > **CMLT: Final Dividend:** GH¢0.057 • Payment Date: 28<sup>th</sup> September
- \*All dates are 2024