



NEWS HEADLINES

- Ghana's IMF programme will not be suspended despite risk of government failing to meet targets – Fitch Solutions:** Fitch Solution has stated that Ghana's International Monetary Fund Programme will not be suspended despite a higher than budgeted expenditure. Since the start of this decade, total expenditure as a share of GDP increased by an average of 3.0 percentage points during election years, signaling that some level of fiscal slippage is likely in 2024. Nonetheless, Fitch Solutions, said a higher-than-budgeted expenditure is unlikely to lead to a suspension of the IMF programme. This is due to happenings in 2016 – an election year – where the IMF board approved waivers for non-observance of performance criteria and decided to extend the arrangement by one year despite public expenditure surpassing budgetary allocations. As such, anticipated fiscal slippage in 2024 is unlikely to result in a loss of investor confidence, which in turn would weaken the cedi and drive up inflation. (Myjoyonline)
- African Securities Exchanges Association Signs MoU with SecondSTAX:** The African Securities Exchanges Association (ASEA) has signed a memorandum of understanding with SecondSTAX, a technology company that is building solutions to enhance intra-Africa capital and investment flows, to support the success of the African Exchanges Linkage Project (AELP), which aims to integrate all exchanges across the continent and to facilitate seamless cross-border trading of securities. The agreement also provides access to SecondSTAX's KYC portal to streamline the necessary first step for investors to book trades in other markets outside their domiciled region and the SecondSTAX Liquidity Providers Portal which aggregates licensed foreign exchange providers across multiple markets including Pan-African Payment and Settlement System (PAPSS). (Africa Global Funds)

EQUITIES MARKET



GSE 2,785.04 (+48.70 points)
CI +13.96% (YTD)

GSE 1,694.47 (0.00 points)
FSI -17.45% (YTD)



MARKET CAPITALIZATION

GH¢69,988.84 million 8.50% (YTD)



Volume: 14,439 ↓ -17.45%
Value: 30,139.29 ↑ 9.37%

GAINER



TICKER	PRICE (GH¢)	CHANGE
MTNGH	1.30	3.17%

DECLINER

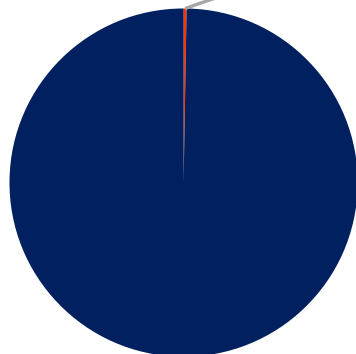


TICKER	PRICE (GH¢)	CHANGE
--------	-------------	--------



FIXED INCOME MARKET

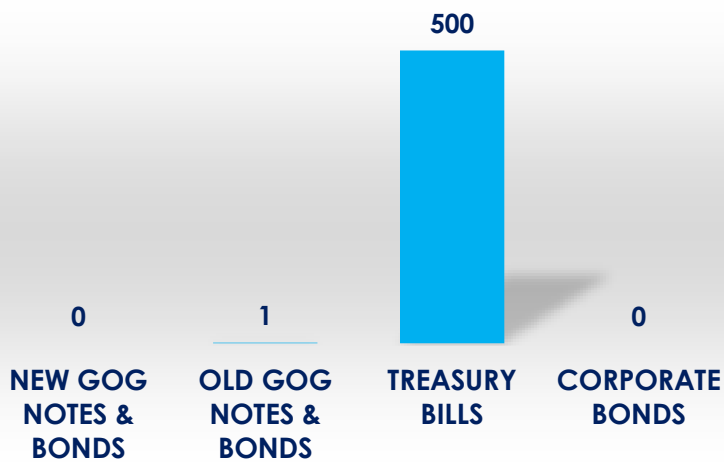
OLD GOG NOTES & BONDS
0.28%



VOLUMES TRADED

NEW GOG-NOTE & BONDS	-
OLD GOG-NOTE & BOND	908,292
TREA SURY BILLS	328,481,059
CORPORATE-NOTES BONDS	85,835
GRAND TOTALS	329,389,351

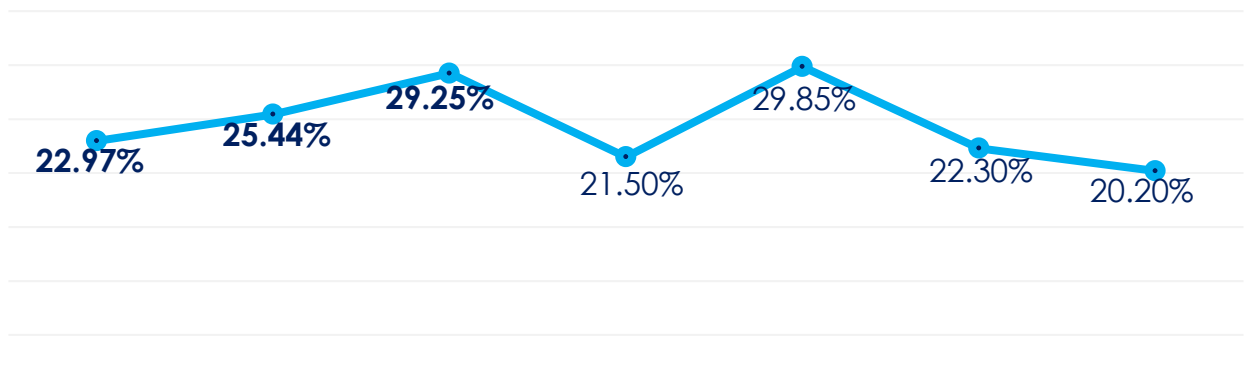
TREASURY BILLS, 99.72%



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	1
TREASURY BILLS	500
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	501

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
US DOLLAR		10.9897	-21.96%
BRITISH POUND		13.9773	-26.22%
EURO		11.9915	-23.73%
CHINESE YUAN		1.5189	-18.39%
SA RAND		0.5896	-14.44%
CFA FRANCS		54.7021	31.12%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023