



NEWS HEADLINES

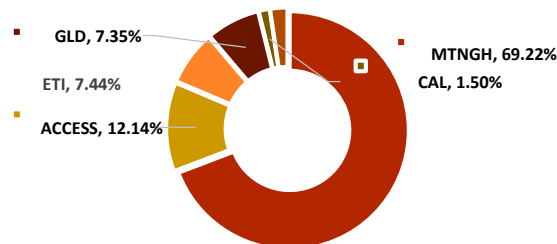
- ❖ **BoG amends dynamic cash reserve ratio, maintains policy rate at 28%:** The Bank of Ghana (BoG) has opted to hold its benchmark interest rate steady while introducing a structural tweak to its liquidity management regime, a move aimed at sustaining recent macroeconomic gains amid persistent inflation risks. In a significant policy shift, the BoG announced an amendment to the dynamic cash reserve ratio (CRR) framework. Effective June 5, 2025, commercial banks will be required to hold reserves in the same currency as the deposits they mobilise. This means foreign currency deposits must not be backed by foreign currency reserves and cedi deposits by cedi reserves. (Business and Financial Times)
- ❖ **Bank of Ghana Mops Up GHS 2.23 Billion in Short-Term Bills Amid Tightening Stance:** The Bank of Ghana (BoG) has raised GHS 2.23 billion through the issuance of 56-day bills in its latest open market operation (OMO), as the central bank sustains efforts to absorb excess liquidity and reinforce its monetary policy stance. The auction, conducted on Monday, May 26, 2025, cleared at an interest rate of 28%, aligning with recent monetary policy rate levels as the BoG seeks to anchor inflation expectations and support the cedi amid ongoing macroeconomic adjustments. BoG bill, which is a short-term debt instrument issued under the central bank's liquidity management framework, is a key monetary policy tool, deployed to sterilise liquidity in the banking sector and steer short-term interest rates. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CI	6,353.54	6,344.23		-0.15	29.78
GSE-FSI	3,175.26	3,192.14		0.53	34.08
Market Cap (GHSmn)	139,299.17	139,143.35		-0.11	24.95
Tot. Value Traded (GHS)	405,501.61	1,248,795.93		207.96	--
Tot. Volume Traded	208,234	425,087		104.14	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	10.12	10.00	CAL	0.59	-0.62
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GSE Contributors to Value



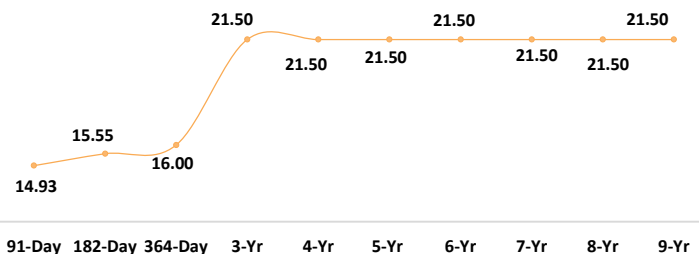
Macroeconomic Indicators:

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 21.2%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	49,241,566	6
Old GoG-Notes & Bonds	122,500	3
Treasury Bills	253,548,426	428
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	302,912,492	437

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.4000	-5.02	41.35
GBPGHS	14.1040	-4.57	30.47
EURGHS	11.8342	-4.65	28.56
CNYGHS	1.4472	-5.09	39.13
ZARGHS	0.5821	-4.95	33.76

Upcoming Events:

- > UNIL Final Dividend • Payment Date: 23rd June, 2025
- > BOPP Final Dividend • Payment Date: 10th July, 2025
- > FML Final Dividend • Payment Date: 11th July, 2025