

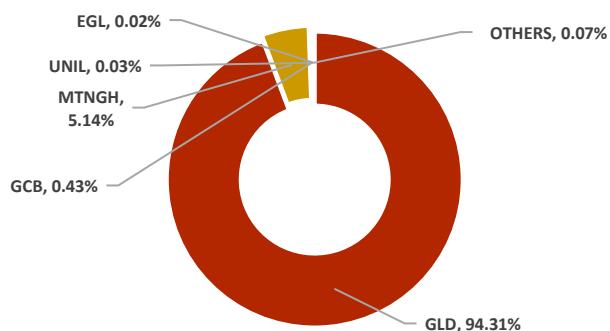
**NEWS HEADLINES**

- ❖ **Cedi depreciation hikes public debt by GHS46bn to GHS658bn:** Ghana's public debt surged by GH¢46.4 billion in the first two months of 2024, reaching a total of GH¢658.6 billion (\$53.1 billion), according to the Bank of Ghana's latest economic and financial data report. This sharp increase elevates the nation's debt-to-GDP ratio to 62.7%, up from GH¢611.2 billion at the close of 2023. The escalation in the public debt stock was driven primarily by the depreciation of the cedi and a significant rise in government borrowing on the domestic market. The central bank's report details that the domestic debt increased by GH¢18.5 billion, while external debt surged by GH¢28.9 billion, largely attributable to the weakening cedi. (Norvanreports)
- ❖ **Official Creditors MoU to unlock funds for halted projects – Finance Minister:** Dr Mohammed Amin Adam, Minister of Finance, has said the government will soon get some funds to resume major halted projects across the country. The funds will come as a result of the signing of a Memorandum of Understanding (MoU) with the country's Official creditors. He added that once the MoU has been signed, disbursements will begin to flow in towards these projects and construction on those projects will resume. The signing of the MoU would also give some relief to the country in terms of the extension of the maturity, paving way for monies that would have been used to service the debt to go into financing of other projects. (Ghana News Agency)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,751.07	3,751.07	0.00	+19.83
GSE-FSI	2,049.94	2,049.94	0.00	+7.80
Market Cap (GHSmn)	83,941.19	83,930.57	-0.01	+13.58
Tot. Value Traded (GHS)	6,783,846.54	1,050,463.51	-84.52	--
Tot. Volume Traded	3,223,842	36,928	-98.85	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	11,218,115	4
Old GoG-Notes & Bonds	-	-
Treasury Bills	35,318,444	419
Corporate Bonds	-	-
Grand totals	46,536,559	423

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.9550	0.18	-14.87
GBPGHS	17.7808	0.36	-14.89
EURGHS	15.1429	0.42	-13.32
CNYGHS	1.9264	0.16	-13.14
ZARGHS	0.7575	0.24	-14.26

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
Ex-Dividend date: 31st May • **Qualifying Date:** 4th June
- > **TOTAL: Annual General Meeting**
26th June, 2024 at 11:00am. • Virtual
- > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September

*All dates are 2024