

**NEWS HEADLINES**

- ❖ **Parliament abolished 10% withholding tax on bet winnings, 1.5% withholding tax on unprocessed gold:** Parliament on Wednesday officially approved the Income Tax Amendment Bill 2025, abolishing 10% withholding tax on bet winning as well as tax on gaming and any game of chance. The bill also abolished the 1.5% withholding tax on unprocessed gold from small-scale miners. While clarifying the intent and purpose of the bill on the floor of Parliament, Dr. Cassiel Ato Forson, the Minister of Finance, explained that the bill defined lottery as a scheme where rights were sold to take part in a draw by lot for prize including betting, gaming and any game of chance. Therefore, the bill was not only removing withholding tax on bet winning but also gaming and game of chance. (Ghana News Agency)
- ❖ **Parliament Approves Growth and Sustainability Levy Amendment Bill, Raising Mining Levy to 3%:** Parliament has passed the Growth and Sustainability Levy Amendment Bill 2025, raising the levy on gold mining companies from 1% to 3% of their gross production. The amendment also extends the levy's application period to 2028. During the parliamentary debate, Finance Minister Dr. Cassiel Ato Forson defended the increase, asserting that the government must take advantage of rising gold prices to generate additional revenue for national development. (Norvanreports)

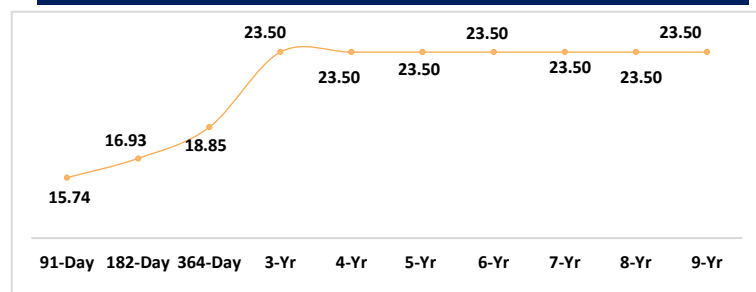
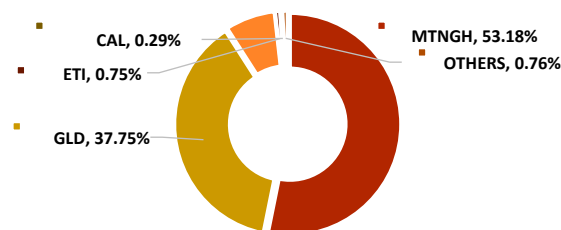
**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,126.08	6,218.93	2.56	27.21
GSE-FSI	3,035.82	3,060.88	0.25	28.57
Market Cap (GHSmn)	135,836.09	135,836.09	-1.43	21.98
Tot. Value Traded (GHS)	48,884,471.93	9,009,102.14	418.08	--
Tot. Volume Traded	5,766,574	1,754,626	265.56	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	7.01	4.47	CAL	0.78	-1.27
GOIL	1.62	0.62	--	--	--
MTNGH	3.19	4.59	--	--	--
GLD	451.90	0.06	--	--	--
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**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	376,045,217	15
Old GoG-Notes & Bonds	6,134,100	2
Treasury Bills	353,763,676	679
Corporate Bonds	-	-
Sell/Buy back trades	-	-
<b>Grand totals</b>	<b>735,942,993</b>	<b>696</b>

**Treasuries Yield Curve:****GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 27.0%
- > GDP Growth Q424 – 3.60%
- > Inflation – 23.2%
- > Interbank Int. Rate – 26.12%

**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5300	-0.06	-5.34
GBPGHS	20.0345	-0.29	-8.15
EURGHS	16.7569	-0.03	-9.21
CNYGHS	2.1366	-0.08	-5.76
ZARGHS	0.8515	-0.02	-8.56

**Upcoming Events:**

- > MTNGH: 2024 Final Dividend - GH¢0.24 – Payment Date: 16<sup>th</sup> April, 2025.
- > AGA: Interim Dividend – US 69 CENTS – Payment Date: 28<sup>th</sup> March, 2025.