



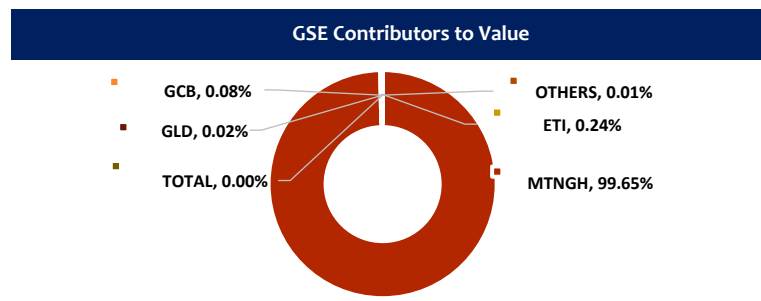
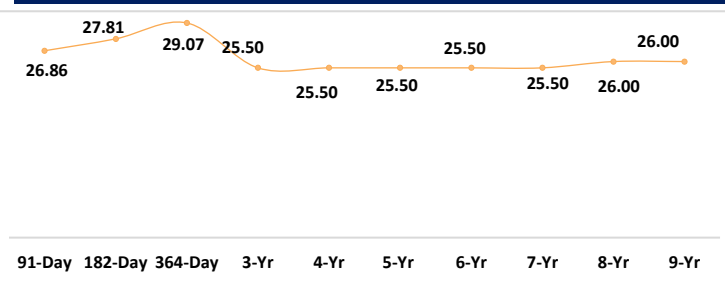
**NEWS HEADLINES**

- ❖ **Real Household Spending to Grow by 2.5% to GHS 129.7 Billion This Year:** Ghana’s real household spending is projected to grow by 2.5% year-on-year in 2025, a notable improvement from the weak growth of 1.1% recorded in 2024. This is according to Fitch Solutions, which estimates total household spending to expand to GHS 129.7 billion in 2025, reflecting a 25.4% increase over the pre-pandemic level of GHS 103.4 billion recorded in 2019. The UK-based research firm attributes this growth to cooling inflation and greater cedi stability, factors that will also allow for a more accommodative monetary policy stance from the Bank of Ghana (BoG). Fitch Solutions anticipates an improvement in Ghanaian household spending as inflationary pressures ease and the cedi stabilizes. It noted that consumer activity is already beginning to rebound following the December 2024 presidential elections. (Norvanreports)
- ❖ **Africa’s 2025 Economic Outlook Signals Strength Amid Global Uncertainties – AfDB Report:** The latest report on Africa’s economy from the African Development Bank (AfDB) highlights how bold reforms, rapid investments, and pro-business policies are driving a shift toward a more self-reliant and shock-resistant economic future. The report, ‘Africa’s Performance and Outlook,’ by the African Development Bank (Afdb), confirms that Africa is now the second-fastest-growing regional economy after Asia, with growth projected to rise from 3.2% in 2024 to 4.1% in 2025 and 4.4% in 2026. (Norvanreports)

EQUITIES					
Daily Statistics	Previous Level	Current Level	Level	DailyΔ (%)	YTD (%)
GSE-Cl	5,510.82	5,622.92		0.00	15.02
GSE-FSI	2,638.29	2,809.97		0.00	18.03
Market Cap (GHSmn)	123,200.19	127,401.58		0.00	14.41
Tot. Value Traded (GHS)	5,418,767.96	33,330,461.25		536.04	--
Tot. Volume Traded	185,043	11,607,407		463.64	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	169,816,250	11
Old GoG-Notes & Bonds	-	-
Treasury Bills	635,772,116	925
Corporate Bonds	80,000,000	3
Sell/Buy back trades	24,400,621	18
<b>Grand totals</b>	<b>909,988,987</b>	<b>957</b>



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5300	0.00	-5.34
GBP/GHS	19.7115	0.20	-6.65
EUR/GHS	16.3202	0.01	-6.78
CNY/GHS	2.1402	-0.09	-5.92
ZARGHS	0.8445	0.00	-7.80

**Macroeconomic Indicators:**

- > MPR – 27.0%
- > Inflation – 23.5%
- > GDP Growth Q324 – 7.20%
- > Interbank Int. Rate – 27.09%

**Upcoming Events:**

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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