

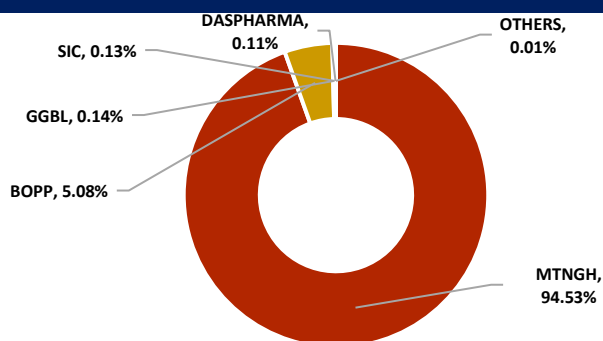
**NEWS HEADLINES**

- ❖ **Ghana eyes major share in \$65bn FinTech revenue by 2030:** Per the 2023 Global FinTech Report, an extraordinary expansion in Africa's FinTech sector is expected with revenues anticipated to grow tenfold by 2030 reaching approximately \$65 billion. According to the Minister of Finance, Mohammed Amin Adam, the Government is looking to position itself to earn a share of the expected revenues from the fintech sector. To that effect the government is set to establish an innovation fund aimed at further developing the local Fintech industry. The Minister added that this unprecedented growth trajectory underscores the potential and the pressing need for strategic dialogue and actions that can propel Ghana and the continent in general towards this \$65 billion milestone. (Norvanreports)
- ❖ **Ghanaian Banks Take Tough Stance on Defaulters and Bad Credit History Borrowers:** As the global economy continues to face uncertainty, financial institutions in Ghana are taking proactive measures to address the increasing non-performing loans (NPLs) by implementing strict policies to restrict credit access for individuals and businesses with dubious credit histories. In a bid to fortify responsible lending practices and minimize the risk of defaults, banks in collaboration with the Bank of Ghana have embarked on a mission to blacklist defaulters and bar them from obtaining further loans. Spearheaded by the Credit Reference Bureau and guided by initiatives mandated by the Bank of Ghana, these robust measures are designed to instill discipline in the credit ecosystem and encourage financial prudence among borrowers. (Norvanreports)

EQUITIES

| Daily Statistics | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CI | 3,185.18 | 3,185.18 | 0.00 | +1.76 |
| GSE-FSI | 1,922.90 | 1,922.90 | 0.00 | +1.12 |
| Market Cap (GHSmn) | 74,606.11 | 74,606.11 | 00.0 | +0.96 |
| Tot. Value Traded (GHS) | 113,909.04 | 37,306.78 | -67.25% | -- |
| Tot. Volume Traded | 61,840 | 25,598 | -58.61% | -- |

| GSE Gainers | | | GSE Decliners | | |
|-------------|--------|------------|---------------|--------|------------|
| Stock | Cl. Px | DailyΔ (%) | Stock | Cl. Px | DailyΔ (%) |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 23.5%
- > GDP Growth – 2.0%
- > Interbank Int. Rate – 28.50%

FIXED INCOME

| Summary of GFIM | Volume of Trades | No. of Trades |
|-----------------------|--------------------|---------------|
| New GoG-Notes & Bonds | 11,115,396 | 7 |
| Old GoG-Notes & Bonds | - | - |
| Treasury Bills | 532,694,619 | 531 |
| Corporate Bonds | 13,061,920 | 3 |
| Grand totals | 556,871,935 | 541 |

Treasuries Yield Curve:**Currency Movement**

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDA (%) |
|----------------|----------------|------------|----------|
| USDGHS | 12.3905 | 0.02 | -4.12 |
| GBPGHS | 15.7118 | 0.04 | -3.68 |
| EURGHS | 13.4444 | 0.31 | -2.37 |
| CNYGHS | 1.7213 | 0.01 | -2.79 |
| ZARGHS | 0.6413 | 0.08 | 1.28 |

Upcoming Events:

- >
- >
- >