



NEWS HEADLINES

Central Bank holds fourth foreign exchange auction for 2023: The Central Bank of Ghana has continued its commitment to promoting stability and transparency in the foreign exchange market by holding its fourth forward foreign exchange auction for 2023. The auction, which saw \$30 million in foreign exchange provided to Bulk Oil Distribution Companies (BDCs) at a fixed rate of GH¢ 12.12 per dollar, is part of the Bank's new forward auction format, which aims to reduce uncertainty and promote price discovery in the downstream sector. The purpose of the forward foreign exchange auction is to stabilize the market and ensure consistency in the pricing of downstream products. By offering a fixed amount of foreign exchange at a fixed rate, the Central Bank aims to reduce uncertainty and promote transparency and efficiency in the foreign exchange market. (Norvanreports)

GSE to introduce two new debt markets for listed companies: The Ghana Stock Exchange (GSE) is set to introduce two new debt markets, the Commercial Paper Market and Private Capital Market, to allow listed companies to raise short-term funds to meet their financing needs. This move by the GSE is aimed at improving liquidity on the stock market, which has been a major problem for years. The exchange has recorded negative returns on equities for the past four to five years, and the introduction of the new debt markets is expected to provide investors with more investment options and companies with an alternative way of raising funds. In addition to the introduction of the new debt markets, there are several other measures the GSE can take to revive the market. These include the listing of multinational companies, better management of the economy by the government, campaigns and education to encourage companies to list and investors to invest in the stock market, and leveraging financial technology to aid trading on the stock market. The introduction of the Commercial Paper Market and Private Capital Market by the GSE is a step in the right direction, as it will provide investors with more investment options and companies with an alternative way of raising funds. (Norvanreports)

EQUITIES MARKET



GSE CI
2,425.37 (3.11 points)
-0.76% (YTD)

GSE FSI
1,983.51 (0.00 points)
-3.37% (YTD)



MARKET CAPITALIZATION

GH¢64,436.21million -0.11% (YTD)



Volume: 22,147 ↓ -98.94%

Value: 1,205,532.34 ↓ -61.10%



GAINER

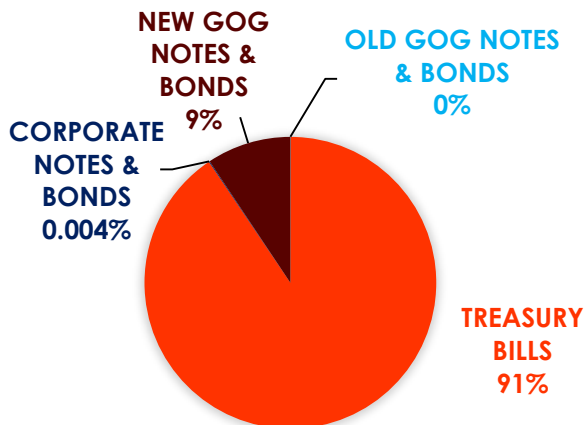
TICKER	PRICE (GH¢)	CHANGE
UNIL	2.48	9.73%



DECLINERS

TICKER	PRICE (GH¢)	CHANGE
GGBL	1.37	-9.87%
GLD	232.20	-4.52%

FIXED INCOME MARKET

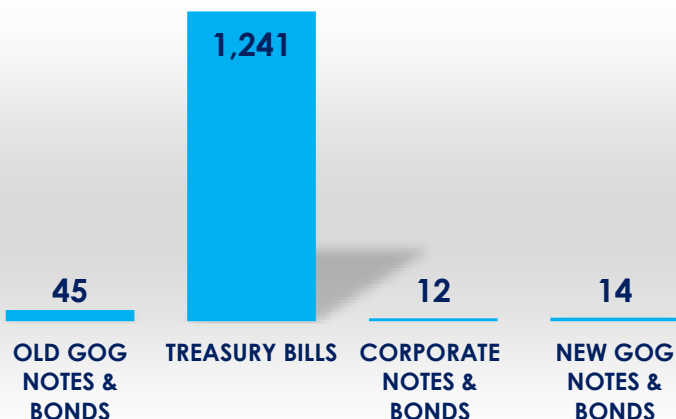


VOLUMES TRADED

NEW GOG-NOTES & BONDS	22,686,098
OLD GOG-NOTES & BONDS	90,324
TREASURY BILLS	219,827,988
CORPORATE BONDS	225,284

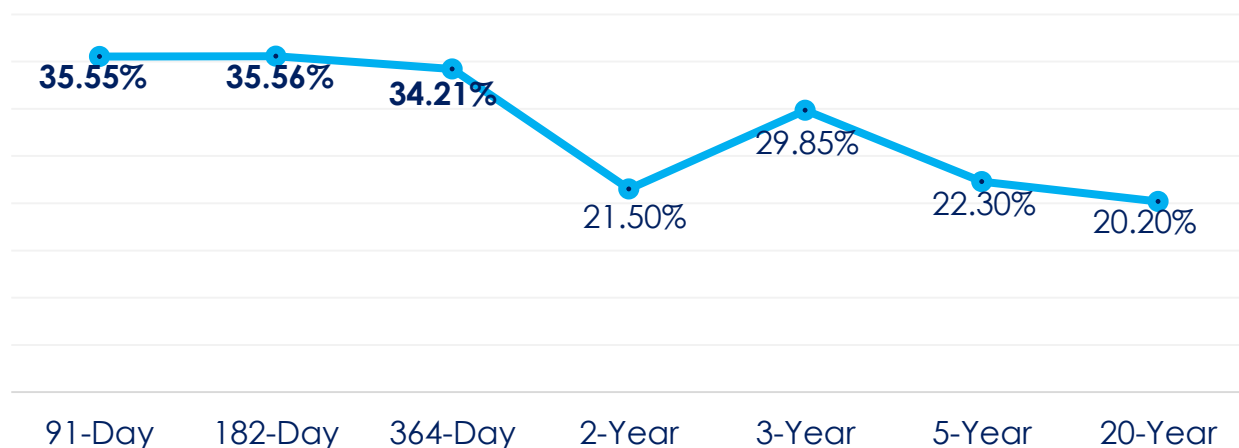
GRAND TOTALS 242,829,694

NUMBER OF TRADES



NEW GOG-NOTES & BONDS	14
OLD GOG-NOTES & BONDS	45
TREASURY BILLS	1,241
CORPORATE BONDS	12
GRAND TOTALS	1,312

TREASURIES YIELD CURVE



CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
	US DOLLAR	11.0132	-22.13%
	BRITISH POUND	13.1718	-21.71%
	EURO	11.6256	-21.33%
	CHINESE YUAN	1.5971	-21.67%
	SA RAND	0.5973	-15.55%
	CFA FRANCS	56.4238	27.11%
	CFA FRANCS	55.9421	28.21%

KEY MACROECONOMIC

UPCOMING EVENTS



MONETARY POLICY RATE
JANUARY, 2023: **28.0%**



INFLATION

CONSUMER INFLATION
JANUARY, 2023: **53.6%**



GROSS DOMESTIC PRODUCT
Q3 2022: **2.9%**