

**NEWS HEADLINES**

**Debt Exchange: IBF proposes GH¢83bn revenue saving measures to Government:** The Ghana Individual Bondholders Forum (IBF) has proposed to government, several fiscal readjustment measures to government expenditure and revenue which it indicates, will ensure revenue savings to the tune of GH¢ 83.45 billion. The recommendations to government, the IBF notes, will contain the current economic crisis and help the country achieve its debt sustainability goal, a pre-requisite for a \$3 billion IMF bailout. The Technical Committee of the IBF asserted fiscal readjustments can be made in the areas of oil and gas, mining and property taxes among others. According to the IBF, it believes its fiscal readjustment recommendations are “competent enough” to urgently address the country’s fiscal challenges and enable the country reach its desired 55% debt-to-GDP ratio target as proposed by the International Monetary Fund. (NorvanReports)

**DDE: Insurance industry participates in debt exchange on similar terms as banks:** The Ghana Insurers Association (GIA) has reached an agreement with the government over the terms of its participation in the Domestic Debt Exchange (DDE) programme. The deal, which mirrors the terms agreed with the Ghana Association of Bankers (GAB) last week, will see the government provide support to insurance companies that are seriously affected by the DDE through the solvency window of the Ghana Financial Stability Fund (GFSF). The agreement aims to protect jobs and the stability of the industry, according to a joint statement issued by the Ministry of Finance and the GIA. (NorvanReports)

**EQUITIES MARKET**

GSE-CI: **2,431.24** (-0.6 points)  
**-0.52%** (YTD)



GSE-FSI: **2,042.80** (-1.09 points)  
**-0.48%** (YTD)



MARKET CAPITALIZATION  
GH¢64,512.71 million **0.01%** (YTD)



**Volume:** 13,393 ↓ -41.02%  
**Value:** 14,850.57 ↓ -22.80%

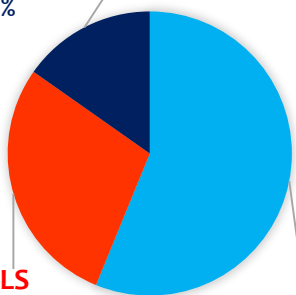


**GAINER**  
GLD: GH¢243.20  
Daily Chg: 11.66%

**DECLINER****FIXED INCOME MARKET****CORPORATE NOTES & BONDS**

15%

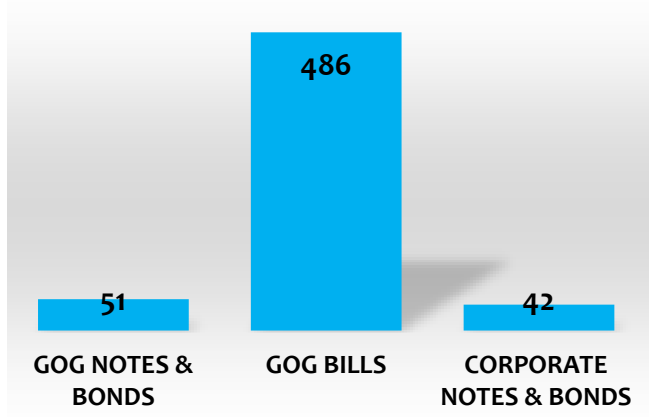
**GOG BILLS**  
29%



**GOG NOTES & BONDS**  
56%

**VOLUMES TRADED**

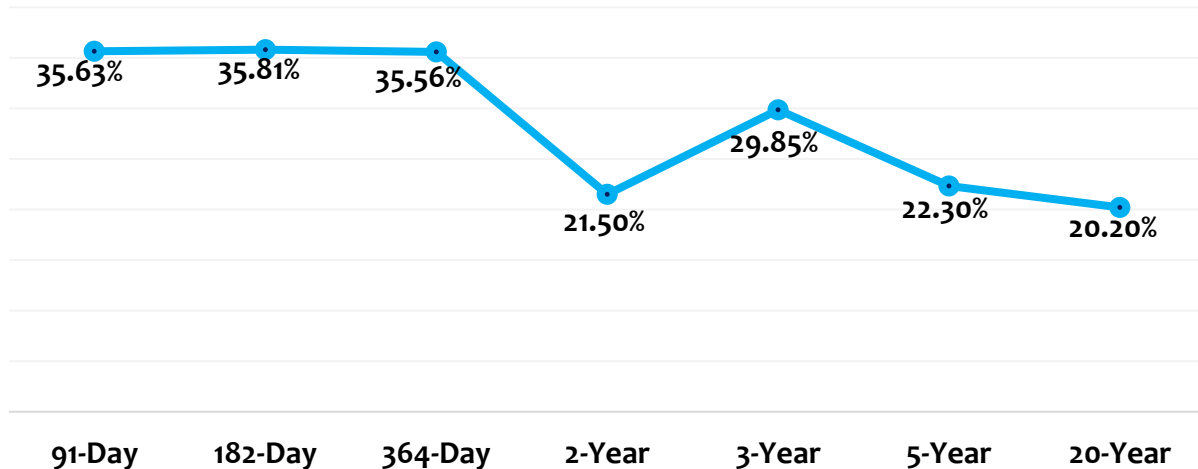
GOG-NOTES & BONDS	89,914,094
GOG-BILLS	45,733,955
CORPORATE-NOTES & BONDS	24,392,577
<b>GRAND TOTALS</b>	<b>160,040,626</b>



### NUMBER OF TRADES


GOG-NOTES & BONDS	91
GOG-BILLS	3,522
CORPORATE-NOTES & BONDS	27
<b>GRAND TOTALS</b>	<b>3,640</b>

### TREASURIES YIELD CURVE




### CURRENCY MARKET


#### US DOLLAR

 **10.6000**  
-19.09% YtD

#### EURO

 **11.5403**  
-20.75% YtD

#### SA RAND

 **0.6180**  
-20.67% YtD

#### BRITISH POUND

 **13.1138**  
-21.37% YtD

#### CHINESE YUAN

 **1.5626**  
-20.67% YtD

#### CFA FRANCS

 **56.8408**  
26.18% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**



INFLATION

INFLATION: **54.1%**



GDP GROWTH: **2.9%**

### UPCOMING EVENTS

 BOG Monetary Policy Rate Press Release  
Date: **30<sup>th</sup> January, 2023**