

**NEWS HEADLINES**

- ❖ **BOG Gulps GHS 2,216 million From Domestic Debt Market In Liquidity Management Efforts:** To manage liquidity and curb inflationary pressures, the Bank of Ghana (BoG) successfully raised GHS2,216 million through its latest 56-day bill auction, conducted on August 21, 2024. The auction, marked by an interest rate of 28.9%, reflects the central bank's calculated approach to navigating the ongoing economic turbulence facing the country. The 28.9% interest rate, set amid rising inflationary risks, demonstrates the central bank's dual focus on ensuring sufficient liquidity within the banking sector while attempting to mitigate inflationary pressures that continue to threaten economic stability. The 56-day bill serves as a critical instrument within the BoG's monetary policy toolkit, allowing the central bank to adjust short-term financial system liquidity with precision. (Norvanreports)
- ❖ **MIIF records 100% increase in profits in 2023:** The Minerals Income Investment Fund (MIIF) in 2023 defied all odds and the global economic downturn with a stellar financial performance in 2023 recording a net profit of GH₵409 million from GH₵205 million in 2022. The Fund also recorded an increase in revenue from GH₵323 million in 2022 to GH₵456 million in 2023. According to the CEO of MIIF, Edward Nana Yaw Koranteng, MIIF is currently evaluating its assets including Government of Ghana's equity interest in mining companies which should place the Fund's total Assets Under Management (AUM) to around US\$1.5 Billion by end of 2024. This is remarkable growth from a stated AUM of US\$195 million in 2021 and will make MIIF one of the fastest growing specialty sovereign wealth funds in the world. (Business & Financial Times)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	4,404.32	4,353.38	0.00	+39.08
GSE-FSI	2,123.17	2,118.06	0.00	+11.38
Market Cap (GHSmn)	91,863.15	91,854.74	-0.01	+24.31
Tot. Value Traded (GHS)	217,193.53	6,037,955.49	2679.99	--
Tot. Volume Traded	327,331	1,487,067	354.30	--

**GSE Gainers**

Stock	Cl. Px	DailyΔ (%)
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**GSE Decliners**

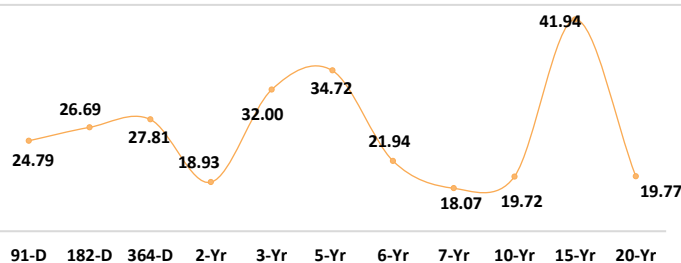
Stock	Cl. Px	DailyΔ (%)
GLD	376.00	-0.77
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**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 20.9%
- > GDP Growth Q124 – 4.70%
- > Interbank Int. Rate – 28.84%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	135,000,000	9
Old GoG-Notes & Bonds	-	-
Treasury Bills	810,904,472	618
Corporate Bonds	-	-
Sell/Buy back trades	318,862,122	5
<b>Grand totals</b>	<b>1,264,766,594</b>	<b>632</b>

**Treasuries Yield Curve:****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.1315	0.00	-21.49%
GBPGHS	19.8170	0.75	-24.20%
EURGHS	16.8183	0.55	-22.38%
CNYGHS	2.1172	0.33	-21.23%
ZARGHS	0.8401	1.58	-23.89%

**Upcoming Events:**

- > **MTNGH: Interim Dividend:** GH₵0.065 • **Payment Date:** 6<sup>th</sup> Sept.
  - > **AGA: Interim Dividend:** USD0.22 • **Payment Date:** 13<sup>th</sup> Sept.
  - > **EGL: Final Dividend:** GH₵0.097 • **Payment Date:** 20<sup>th</sup> Sept.
  - > **CMLT: Final Dividend:** GH₵0.057 • **Payment Date:** 28<sup>th</sup> Sept.
- \*All dates are 2024**