



NEWS HEADLINES

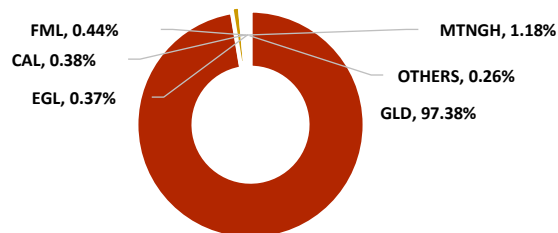
- ❖ **Government Ghana's Banking Sector Faces Rising NPLs hitting 24.1% in June 2024 Amid Economic Challenges:** Ghana's banking sector is grappling with a significant rise in Non-Performing Loans (NPLs) as the country continues to navigate economic headwinds, according to the latest data from the Bank of Ghana. The NPL ratio surged to 24.1% in June 2024, a stark increase from 18.7% recorded in the same period last year. This deterioration in asset quality poses a growing concern for the sector's stability and its ability to support economic recovery. Despite the challenges, the banking sector has shown resilience in other areas. The capital adequacy ratio stood at 14.3% in June 2024, marginally higher than the 14.2% reported in June 2023, indicating that banks are maintaining adequate capital buffers above the regulatory minimum. (Norvanreports)
- ❖ **ECG Reports GH¢10.21 Billion Loss Amid Currency Volatility and Operational Challenges:** The Electricity Company of Ghana (ECG) has disclosed a substantial loss of GH¢10.21 billion for the fiscal year 2022, marking a dramatic increase from the GH¢1.91 billion loss recorded in 2021. This surge, exceeding 433%, is primarily attributed to exchange rate losses caused by the cedi's depreciation and heightened costs of power distribution. The financial downturn comes amid widespread consumer grievances over intermittent power supply, which has led to extended periods of darkness and significant disruptions to daily activities. Despite the losses, ECG reported a 24.1% increase in income, rising from GH¢12.10 billion in 2021 to GH¢15.03 billion in 2022. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,405.20	4,465.14	1.36	+42.65
GSE-FSI	2,090.80	2,093.44	0.13	+10.09
Market Cap (GHSmn)	92,395.85	93,025.52	0.68	+25.89
Tot. Value Traded (GHS)	692,806.87	2,046,469.89	195.39	--
Tot. Volume Traded	145,163	47,983	-66.95	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.32	2.20	FML	3.50	-5.41
EGL	1.50	6.38	GLD	359.53	-2.28
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GSE Contributors to Value



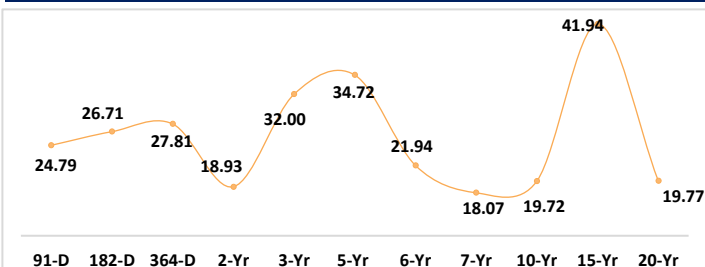
Macroeconomic Indicators:

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	2,523	3
Treasury Bills	321,064,337	2,302
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	321,066,860	2,305

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.8185	0.14	-19.83%
GBPGHS	19.0855	0.19	-20.71%
EURGHS	16.0930	0.19	-18.43%
CNYGHS	2.0469	0.46	-18.25%
ZARGHS	0.8084	0.02	-19.66%

Upcoming Events:

- > **MPR press release date:** 29th July
 - > **FML: Final Dividend:** GH¢0.05 • Payment Date: 6th August
 - > **ADB: Annual General meeting** • 7th August at 11:00am
 - > **CMLT: Final Dividend:** GH¢0.057 • Payment Date: 28th Sept.
 - > **TOTAL: Final Dividend:** GH¢0.724 • Payment Date: 31st July
- *All dates are 2024**