



## NEWS HEADLINES

**BoG reiterates commitment to flexible FX regime:** The Bank of Ghana (BoG) remains committed to maintaining a managed floating exchange rate regime with minimal interventions by the central bank, its Governor Dr. Ernest Addison has said – noting that it represents the most ideal framework for the domestic economy's growth and stability needs at this stage of its development. He highlighted that commitment to the innovative measures taken such as the 'gold for reserves' and 'gold for oil' programs, adding that it will lead to the accretion of the country's external reserves. The BOG introduced the multiple-price forward FX auction which has contributed to easing pressure on the spot market minimizing front-loading of FX purchases by economic agents. (Business & Financial Times)

**IMF projects gradual global economic recovery despite lingering risks:** In its July 2023 World Economic Outlook Report, the International Monetary Fund (IMF) has highlighted that the global economy continues to make gradual progress in recovering from the COVID-19 pandemic and the aftermath of Russia's invasion of Ukraine. Promising signs of improvement are evident in the first quarter of the year, with the official end of the COVID-19 health crisis and the return of supply-chain disruptions to pre-pandemic levels. Economic activity has proven resilient despite the challenging environment, supported by robust labor markets. Additionally, global inflation pressures have eased faster than anticipated, partly due to the significant reduction in energy and food prices from their war-induced peaks. Despite these positive developments, the IMF cautions that numerous challenges still loom on the horizon, warranting continued vigilance. (Norvanreports)



## EQUITIES MARKET

**GSE** 2,921.72 (+51.00 points)  
**CI** +19.55% (YTD)

**GSE** 1,707.78 (+4.35 points)  
**FSI** -16.80% (YTD)



### MARKET CAPITALIZATION

GH¢71,483.92 million 10.82%(YTD)



**Volume:** 143,913 ↓ -95.39%

**Value:** 34,474.39 ↓ -99.19%



### GAINER

TICKER	PRICE (GH¢)	CHANGE
CAL	0.64	6.67%
MTNGH	1.40	2.94%

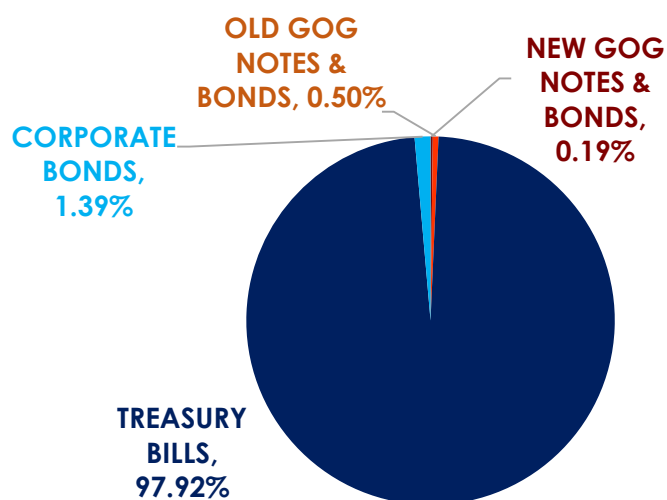


### DECLINER

TICKER	PRICE (GH¢)	CHANGE

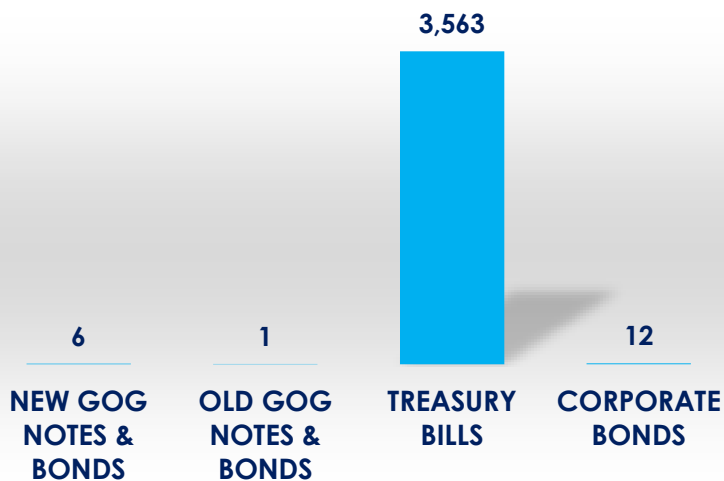


## FIXED INCOME MARKET



## VOLUMES TRADED

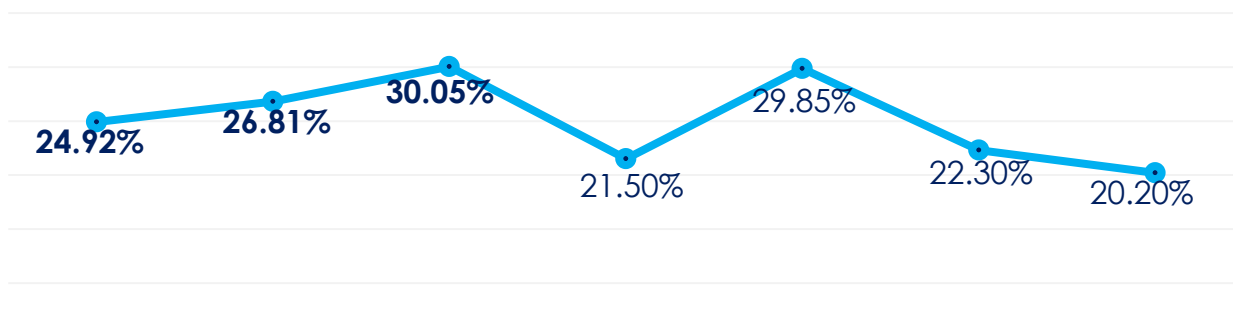
NEW GOG-NOTE & BONDS	767,458
OLD GOG-NOE & BOND	2,000,000
TREASURY BILLS	390,005,489
CORPORATE-NOTES BONDS	5,536,495
<b>GRAND TOTALS</b>	<b>398,309,442</b>



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	6
OLD GOG-NOTES & BONDS	1
TREASURY BILLS	3,563
CORPORATE-NOTES & BONDS	12
<b>GRAND TOTALS</b>	<b>3,582</b>

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>		11.0034	-22.06%
<b>BRITISH POUND</b>		14.1421	-27.08%
<b>EURO</b>		12.1554	-24.76%
<b>CHINESE YUAN</b>		1.5420	-19.61%
<b>SA RAND</b>		0.6263	-19.46%
<b>CFA FRANCS</b>		53.9645	32.91%

## KEY MACROECONOMIC DATA

## UPCOMING EVENTS



**MONETARY POLICY RATE**  
JULY, 2023: **30.00%**



**INFLATION**

**CONSUMER INFLATION**  
JUNE, 2023: **42.5%**



**GROSS DOMESTIC PRODUCT**  
Q1 2023: **4.2%**



**BOPP** Final dividend payment of **GH¢0.9434**  
Dividend payment date: 3<sup>rd</sup> August, 2023



**GOIL** Final dividend payment of **GH¢0.056**  
Dividend payment date: 07<sup>th</sup> August, 2023



**EGL** Final dividend payment of **GH¢0.0744**  
Dividend payment date: 15<sup>th</sup> August, 2023