



NEWS HEADLINES

BoG maintains policy rate at 19% on growth concerns: The Monetary Policy Committee (“MPC” or “the Committee”) of the Bank of Ghana (BoG) has maintained the benchmark interest rate at 19% after two (2) successive hikes, citing deceleration in the rate of inflation and concerns for growth. This means cost of borrowing will remain relatively same at least for the next two and half months. The Committee decided to halt the policy rate hikes and observe the impact of the recent monetary policy measures. The MPC’s decision to maintain the policy rate is because the rising inflation rate has started responding to the last policy rate increase, hence the need to monitor the situation further, before any policy action The Committee noted that inflation has persisted on an elevated path. (SBL Research)

Government revise downwards 2022 GDP growth from 5.8% to 3.7%: Government has revised downwards its GDP growth rate for 2022 by 2.1% to 3.7%, this according to the Finance Minister, Ken Ofori-Atta. According to the Minister, other macroeconomic targets for the year have been revised. The revised macroeconomic targets are overall GDP growth rate of 3.7% down from 5.8%, non-Oil GDP Growth rate of to 4.3% down from 5.9%, end period inflation of 28.5% up from 8%, the overall fiscal deficit of 6.6% of GDP down from 7.4%, primary surplus of 0.4% of GDP up from a surplus of 0.1% of GDP and Gross International Reserves of not less than 3 months import cover (Norvanreports)

EQUITIES MARKET

GSE GSE-Cl: **2,440.50** (0.00 points)
-12.51% (YTD)

MARKET CAPITALIZATION
GH¢63,475.25 million **↓ -1.58%** (YTD)

GAINERS

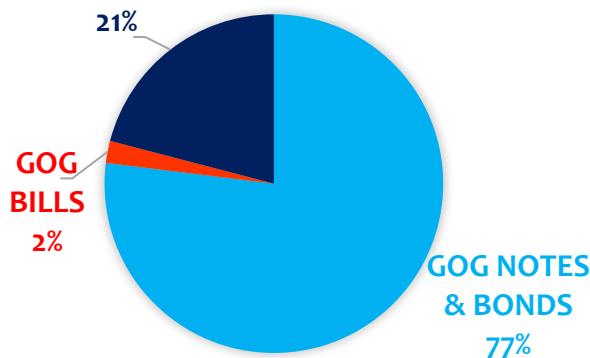
FINANCE GSE-FSI: **2,115.61** (0.00 points)
-1.68% (YTD)

Volume: 12,752 **↑ 3.15%**
Value: GH¢25,233.73 **↓ -39.37%**

DECLINERS

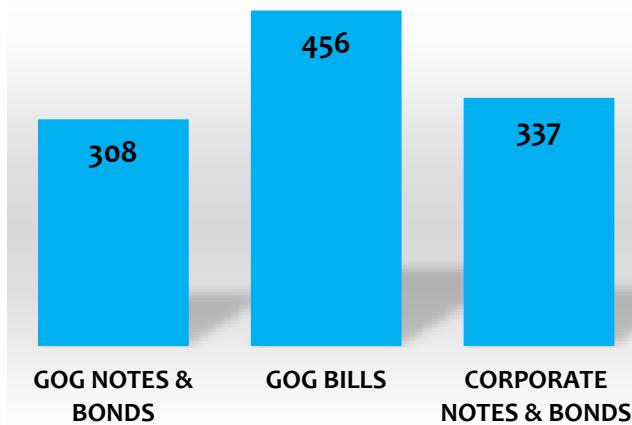
FIXED INCOME MARKET

CORPORATE NOTES & BONDS



VOLUMES TRADED

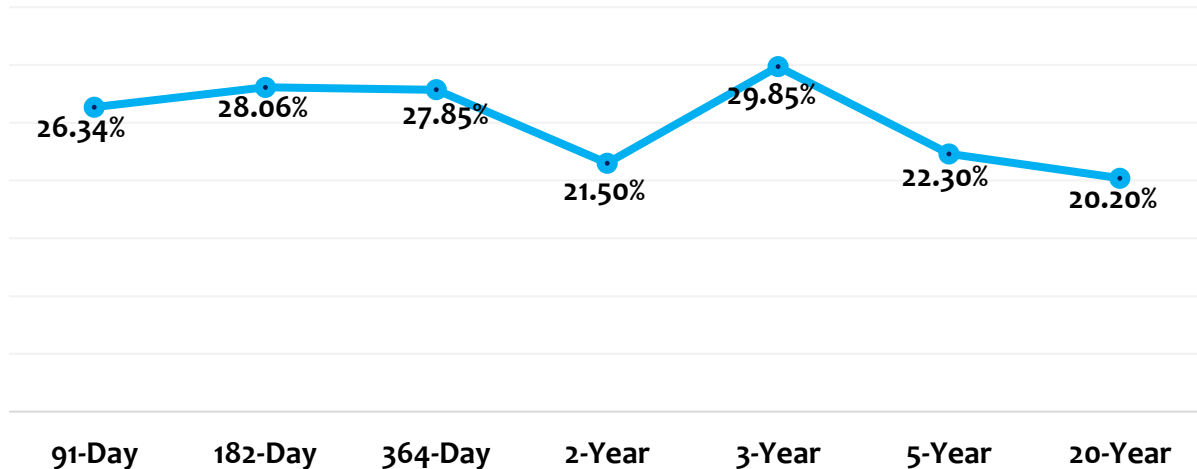
GOG-NOTES & BONDS	797,380,401
GOG-BILLS	21,847,629
CORPORATE-NOTES & BONDS	216,913,642
GRAND TOTALS	1,036,141,672



NUMBER OF TRADES


GOG-NOTES & BONDS	308
GOG-BILLS	456
CORPORATE-NOTES & BONDS	337
GRAND TOTALS	1,101

TREASURIES YIELD CURVE



CURRENCY MARKET


US DOLLAR

 **7.5001**
-19.92% YtD

EURO

 **7.6591**
-10.85% YtD


SA RAND

 **0.4464**
-15.83% YtD

BRITISH POUND

 **9.0289**
-9.99% YtD

CHINESE YUAN

 **1.1108**
-14.95% YtD

CFA FRANCS

 **85.6448**
12.17% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 19%






INFLATION

INFLATION: 29.8%



GDP GROWTH: 3.7%

UPCOMING EVENTS

-  GCB final dividend payment of GH¢0.50
Dividend payment date: 1st August, 2022
-  EGL final dividend payment of GH¢0.0744
Dividend payment date: 8th August, 2022
-  GOIL final dividend payment of GH¢0.047
Dividend payment date: 16th August, 2022