



NEWS HEADLINES

MTN to raise indigenous equity stake to 30%: Ralph Mupita, the Group CEO of MTN during a two-day visit to Accra revealed that Scancom PLC. (MTNGH) intends to increase its indigenous equity shareholding to 30% before the end of this year. To achieve its aim this would require MTNGH narrowing down the buyers to indigenously owned institutional investors (such as SSNIT) and managed funds (such as a mutual fund or unit trust scheme) that is wholly – or at least predominantly – subscribed to by indigenous investors. The indigenous equity shareholding in the company currently stands at 23.7 percent which indicates that it has significantly increased indigenous equity stake in the company from less than 15% following the completion of the IPO nearly four (4) years ago. (Goldstreetbusiness)

Fitch Solutions forecasts 22.7% cedi depreciation against the dollar: Fitch Solutions has projected a 22.7% depreciation of the local currency against the American greenback (US dollar) for this year. The projection is on the back of the recent abysmal performance of the local currency against its anchor currency on the forex market. Presently, the year-to-date depreciation rate of the cedi against the dollar according to the Bank of Ghana’s May 2022 Summary and Economic Financial Data, stands at 15.8%. (Norvanreports)

EQUITIES MARKET



GSE-CI: **2,556.84** (+0.42 points)
-8.34% (YTD)



GSE-FSI: **2,196.29** (0 points)
2.07% (YTD)



MARKET CAPITALIZATION
GH¢62,298.03 million ↓ -3.41% (YTD)



Volume: 74,811 ↓ -98.38%
Value: GH¢33,234.23 ↓ -99.17%

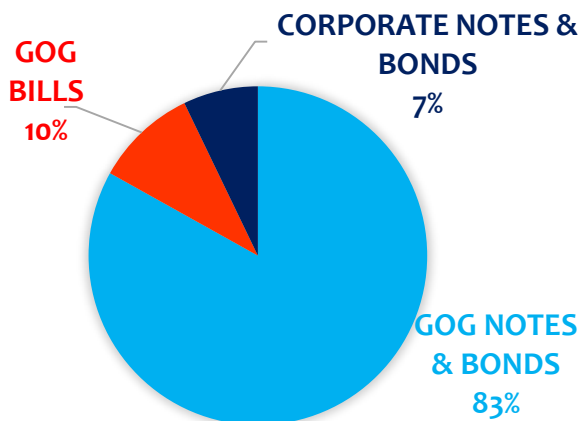


GAINERS
TOTAL: GH¢4.10
Daily Chg: 0.99%



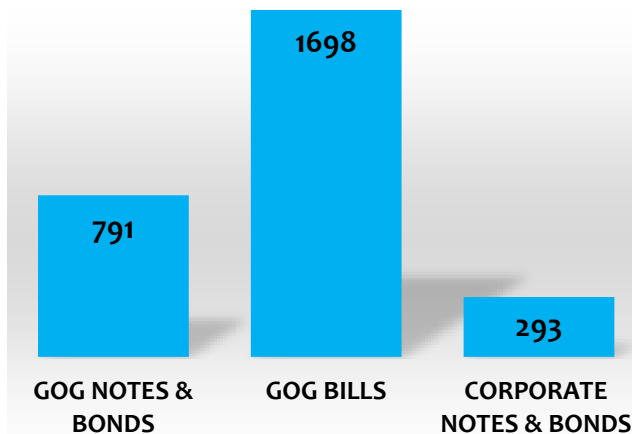
DECLINERS

FIXED INCOME MARKET



VOLUMES TRADED

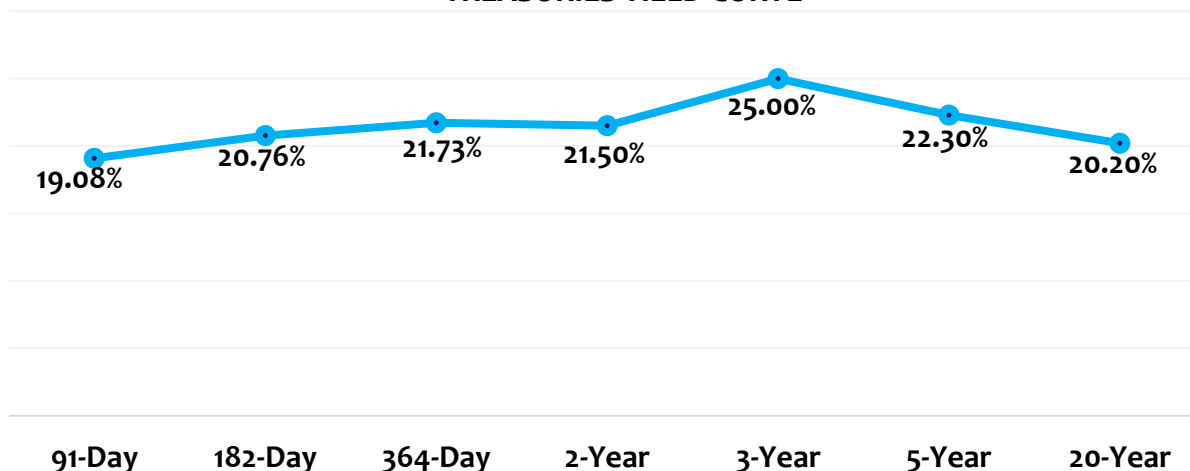
GOG-NOTES & BONDS	425,862,738
GOG-BILLS	49,977,603
CORPORATE-NOTES & BONDS	36,634,797
GRAND TOTALS	512,475,138



NUMBER OF TRADES

GOG-NOTES & BONDS	791
GOG-BILLS	1,698
CORPORATE-NOTES & BONDS	293
GRAND TOTALS	2,782

TREASURIES YIELD CURVE



CURRENCY MARKET

US DOLLAR



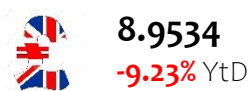
EURO



SA RAND



BRITISH POUND



CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **19%**



INFLATION

INFLATION: **23.6%**



GDP GROWTH: **5.4%**

UPCOMING EVENTS

- MTNGH ex-dividend payment of GH¢0.085
Qualifying date: 13th May, 2022
Dividend payment date: 16th June, 2022
- CAL final dividend payment of GH¢0.11
Qualifying date: 3rd June, 2022
Ex-dividend date: 1st June, 2022
Dividend payment date: 30th June, 2022