



NEWS HEADLINES

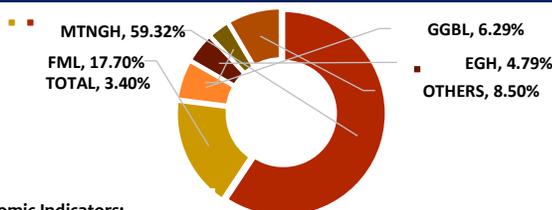
- ❖ **Ghana Targets 15-Month Import Cover by 2028 Under New Reserve Accumulation Strategy:** Government has introduced the Ghana Accelerated National Reserve Accumulation Policy (GANRAP), aiming to build financial reserves equal to 15 months of import cover by 2028. Finance Minister Cassiel Ato Forson emphasized the shift from relying on borrowing to utilizing Ghana's gold resources for reserve accumulation. The strategy includes purchasing approximately 3.02 tonnes of gold weekly from small-scale mining, while also taking a pre-emptive right to acquire 20% of output from large-scale miners. The policy targets increasing gross international reserves to 8.6 months by 2026, 11.8 months by 2027, and achieving the 15-month goal by 2028. This initiative seeks to enhance macroeconomic stability and bolster investor confidence by reducing reliance on foreign borrowing. (Norvanreports)
- ❖ **Government Rolls Out Fisheries Management Plan to Boost Production, Ensure Sustainability:** The Minister for Fisheries and Aquaculture, Emelia Arthur, introduced a comprehensive fisheries management plan aimed at revitalizing Ghana's declining fish production and ensuring long-term sustainability. During her appearance on the Citi Breakfast Show, she identified challenges such as overfishing, environmental degradation, illegal practices, and regulatory enforcement gaps. Emphasizing the sector's importance for food security, employment, and the economy, she announced government initiatives focusing on policy reforms, conservation, and targeted investments. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	12,176.92	12,259.53	0.68	39.79
GSE-FSI	6,802.65	6,981.64	2.63	50.23
Market Cap (GHSMM)	223,766.22	225,015.45	0.56	30.79
Tot. Value Traded (GHS)	14,195,597.18	30,350,418.31	113.80	--
Tot. Volume Traded	3,015,234	4,591,195	52.27	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	31.90	9.96	CAL	0.91	-1.09
EGH	51.04	0.02	MTNGH	5.58	-1.06
EGL	6.30	8.62	--	--	--
GGBL	13.29	7.44	--	--	--
RBGH	2.18	9.55	--	--	--
SCB	35.50	9.91	--	--	--
SIC	3.23	8.39	--	--	--
SOGEGH	8.60	9.97	--	--	--
GLD	533.93	0.90	--	--	--
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 15.50%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 3.8%
- > Interbank Int. Rate – 12.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	800,458,783	103
Old GoG-Notes & Bonds	50,000	1
Treasury Bills	1,335,741,658	8,968
Corporate Bonds	1,710,486	16
Sell/Buy back trades	204,862,837	18
Grand totals	2,342,823,764	9,106

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.6600	0.00	-1.97
GBPGHS	14.4332	0.16	-2.60
EURGHS	12.5828	0.24	-2.46
CNYGHS	1.5532	0.28	-3.71
ZARGHS	0.6728	0.73	-6.24

Upcoming Events

- > AGA Q4 Dividend: \$1.73. Payment Date: March 27, 2026.