



NEWS HEADLINES

- ❖ **BoG IMF Projects Ghana's Debt-to-GDP Ratio to Reach 83% by End of 2024; Decline to 69.7% by 2029:** The International Monetary Fund (IMF) has projected that Ghana's debt-to-GDP ratio will rise to 83% by the close of 2024. This forecast underscores the ongoing fiscal challenges facing the West African economy, which has been grappling with a high debt burden exacerbated by currency depreciation and inflationary pressures. However, the IMF anticipates a gradual improvement in Ghana's debt profile over the coming years. The Fund forecasts that the debt-to-GDP ratio will steadily decline, reaching 69.7% by 2029, contingent upon sustained fiscal discipline and structural reforms. The projected reduction aligns with government efforts to consolidate public finances, especially in the aftermath of a comprehensive debt exchange program. (Norvanreports)
- ❖ **World Bank Group Announces Strategic Pivot in Agribusiness, Doubles Financial Commitment:** The World Bank Group today announced a strategic pivot in its approach to agribusiness with a goal to create a comprehensive ecosystem for the industry. The shift will combine a new way of working with a new level of investment – doubling its agri-finance and agribusiness commitments to \$9 billion annually by 2030. The new approach arrives as four trends are fundamentally reshaping the agribusiness landscape: climate change, innovations in finance, digitalization, and solutions to fragmentation. It also aims to take advantage of demand for food that is set to increase by 60 percent in the coming decades, and respond to a critical need for jobs in emerging markets. (Norvanreports)

EQUITIES

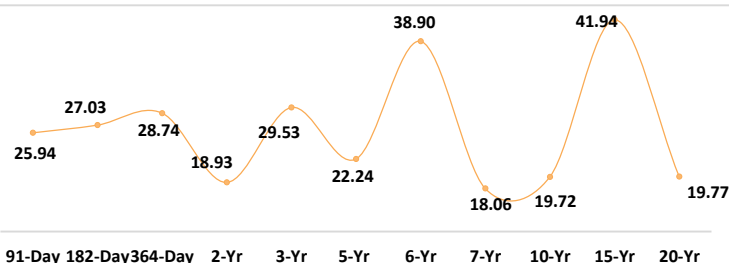
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	4,368.80	4,368.80	0.00	39.57
GSE-FSI	2,215.22	2,215.22	0.00	16.49
Market Cap (GHSmn)	99,502.08	99,492.22	-0.01	34.64
Tot. Value Traded (GHS)	412,420.63	206,654.01	-49.89	--
Tot. Volume Traded	159,038	65,170	-59.02	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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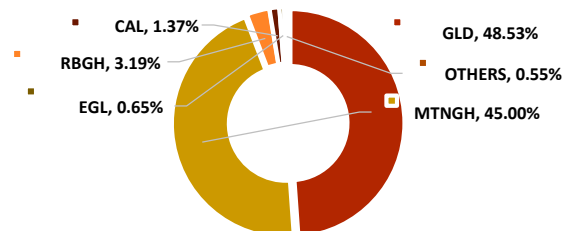
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	91,956,959	16
Old GoG-Notes & Bonds	-	-
Treasury Bills	489,385,482	819
Corporate Bonds	-	-
Sell/Buy back trades	17,199,996	1
Grand totals	875,310,927	9,818

Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 27.0%
- > Inflation – 21.5%
- > GDP Growth Q224 – 6.90%
- > Interbank Int. Rate – 27.10%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	16.0700	0.50	-26.07
GBPGHS	20.8275	-0.34	-27.34
EURGHS	17.3693	-0.24	-24.43
CNYGHS	2.2576	-0.34	-25.88
ZARGHS	0.9087	0.54	-28.53

Upcoming Events:

- > **GGBL - Final Dividend: GH¢0.022 • Payment Date: 30th Dec.'24**