



NEWS HEADLINES

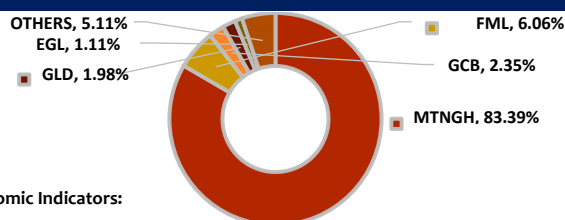
- ❖ **BoG keeps policy rate at 14% despite global economic uncertainty:** Ghana's foreign-exchange position is under strain due to a stronger US dollar, rising oil prices, and halted gold exports, leading the Bank of Ghana to focus on rebuilding reserves and ensuring currency stability. Current reserves can cover about 4.20 months of imports, but a current account deficit is anticipated. The suspension of gold exports since mid-August has reduced vital foreign-exchange inflows, especially critical during peak demand. Increased global energy prices boost dollar-denominated fuel import needs, while the strong dollar raises foreign currency acquisition costs. Policymakers seek to maintain sufficient FX liquidity to meet seasonal demands while preserving reserves, crucial for market confidence as gold export disruptions hinder revenue expectations. Stabilizing reserves is a priority amid a deteriorating current account. (Citinewsroom)
- ❖ **Bank Of Ghana to Launch Upgraded Cedi Banknotes on November 3:** The Bank of Ghana will launch an upgraded series of cedi banknotes, termed the Heritage Series, on November 3. These new notes feature enhanced security, improved durability, and designs that reflect Ghana's heritage. Existing cedi notes will continue to be legal tender and can be used alongside the new series, with the Governor reassuring the public against unnecessary withdrawals or exchanges. The upgrade aims to improve currency security in line with technological advancements and changing cash usage. Each denomination of the new banknotes will celebrate Ghanaian culture and identity, serving both as a secure medium of exchange and a reflection of national pride. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	14,287.14	14,215.45	-0.50	62.09
GSE-FSI	7,595.52	7,562.01	-0.44	62.72
Market Cap (GHSMM)	273,001.18	270,960.28	-0.75	57.50
Tot. Value Traded (GHS)	7,296,325.72	22,551,966.33	209.09	--
Tot. Volume Traded	1,522,129	3,552,994	133.42	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
KASA	1.78	0.56	CLYD	4.07	-9.76
SIC	5.23	4.60	ETI	1.69	-2.87
SOGEGH	5.55	0.18	FML	14.00	-0.14
--	--	--	GCB	40.05	-0.02
--	--	--	MTNGH	6.56	-0.76
--	--	--	DIGICUT	0.40	-2.44
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GSE Contributors to Value



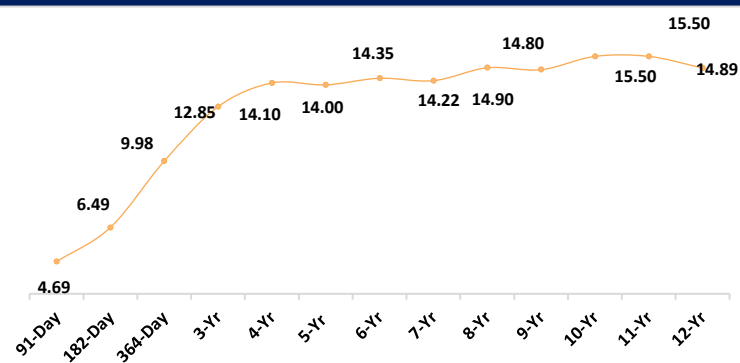
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.0%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	2,447,319	3
DDEP BONDS	251,018,572	9
Old GoG-Notes & Bonds	39,477	3
Treasury Bills	750,432,689	315
Corporate Bonds	3,582,797	4
Sell/Buy back trades	77,828,818	13
Grand totals	1,085,349,672	347

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.6157	0.18	-10.04
GBPGHS	15.3728	0.10	-8.55
EURGHS	13.2217	0.13	-7.18
CNYGHS	1.7302	0.17	-13.56
ZARGHS	0.7085	0.23%	-10.97

Upcoming Events

- > SIC FY 2025 dividend: GHSo.1022. Payment Date: Oct. 12, 2026.