



NEWS HEADLINES

- ❖ **Fitch Solutions Reports Over 40% Growth in Ghana’s Digital Bank Accounts from 2011 to 2022:** Ghana has positioned itself as a significant player in the digital banking landscape of Sub-Saharan Africa (SSA), ranking fourth in the region for growth in digital bank account ownership, according to a report from Fitch Solutions. The country experienced a robust increase of over 40% in digital bank accounts, which includes mobile money services, between 2011 and 2022, achieving a penetration rate of just over 60%. However, Fitch cautioned that this level of ownership remains relatively low compared to global standards. Mauritius leads the region with an impressive 90% growth in digital account ownership, followed closely by South Africa (82%) and Kenya (74%). (Norvanreports)
- ❖ **China-Ghana Trade Value Surges to Circa \$6 Billion in H1 2024, Marking 13.3% Growth:** China-Ghana trade continues to deepen, as bilateral trade volumes reached nearly \$6 billion in the first half of 2024, an increase of 13.3% over the previous year, highlighting the strengthening ties between the two nations. In 2023, trade volumes exceeded \$11 billion, a rise of 10.4% year-on-year, according to Tong Defa, China’s newly appointed Ambassador to Ghana. He noted that China’s investments in the West African nation span key sectors including energy, manufacturing, and infrastructure. A particular highlight is the recent Chinese investment of approximately \$2 billion in the Sentuo Oil Refinery, representing one of the most significant injections of foreign capital into Ghana’s economy in recent decades. (Norvanreports)

EQUITIES

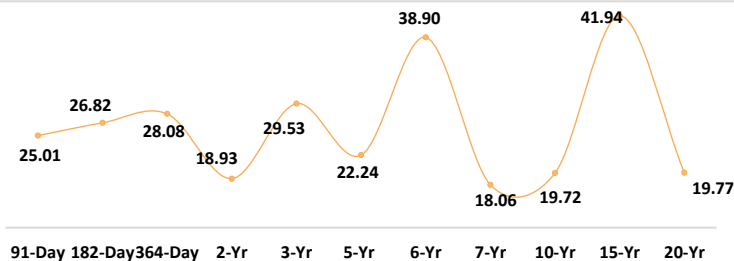
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,381.86	4,406.56	0.56	40.77
GSE-FSI	2,153.83	2,200.01	2.14	15.69
Market Cap (GHSmn)	92,663.02	92,932.54	0.29	25.77
Tot. Value Traded (GHS)	244,302.16	102,917.49	-57.87	--
Tot. Volume Traded	130,204	39,395	-69.74	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
SCB	22.10	9.95	--	--	--
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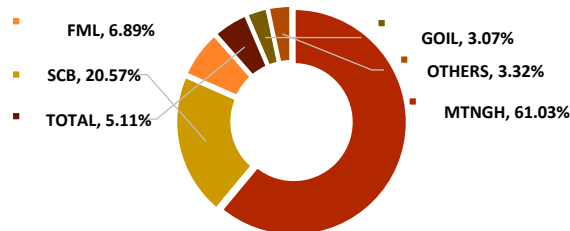
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	29,932,821	9
Old GoG-Notes & Bonds	-	-
Treasury Bills	703,219,584	613
Corporate Bonds	21,108,741	1
Sell/Buy back trades	-	-
Grand totals	745,261,146	623

Treasuries Yield Curve:



GSE Contributors to Value



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.7201	-0.23	-23.43
GBPGHS	21.0484	0.29	-28.10
EURGHS	17.5346	-0.39	-25.14
CNYGHS	2.2355	0.04	-25.15
ZARGHS	0.9071	0.53	-28.40

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 20.4%
- > GDP Growth Q224 – 6.90%
- > Interbank Int. Rate – 28.84%

Upcoming Events:

- > **30th Sep 24: SCBPREF Interim Dividend:** GH¢0.810
- > **30th Sep 24 - SCB Final Dividend Payment:** GH¢ 2.9454