



## NEWS HEADLINES

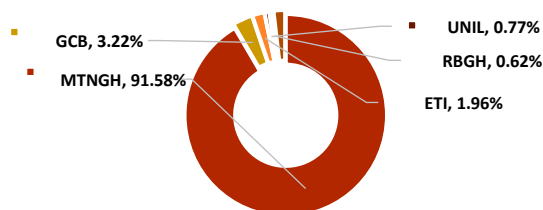
- GRA Says Cedi Rebound Cuts Government Revenues by 30%:** The sharp recovery of the cedi has dealt a significant blow to government revenues, the Commissioner-General of the Ghana Revenue Authority (GRA), Anthony Kwasi Sarpong, has disclosed. According to Mr. Sarpong, the local currency's appreciation from GH¢15 to about GH¢10.5 to the US dollar within three months has translated into a 30 per cent drop in revenue collections, particularly at the ports where duties are benchmarked in foreign currency. He noted that the extractive industry and upstream petroleum sectors, whose taxes are also paid in dollars, had similarly seen cedi-equivalent receipts fall. Despite the short-term setback, Mr. Sarpong expressed optimism that revenues would rebound by year-end as lower exchange rates ease import costs and stimulate trade volumes. (Norvanreports)
- Japanese business to invest \$100m to make Ghana Africa's first AI-powered agriculture hub:** Degas Limited has announced a \$100 million investment over the next four years to help establish Ghana as Africa's first AI-powered agricultural hub, expanding a model that has already financed more than 86,000 smallholder farmers across 122,000 acres nationwide. Degas' platform combines AI-driven satellite monitoring and agriculture techniques. The results, according to Doga Makiura, Degas Limited CEO are drawing strong interest from Japanese investors. The new funding will support the expansion of Degas' farmer financing, satellite-enabled crop monitoring, and precision agronomy services, while deepening partnerships across input supply, logistics, and offtake to strengthen local value chains. (Classfmonline)

### EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	7,336.70	7,346.69	0.14	50.28
GSE-FSI	3,411.73	3,409.46	-0.07	43.21
Market Cap (GHSMM)	149,944.85	149,903.37	-0.03	34.62
Tot. Value Traded (GHS)	31,224,493.07	3,726,558.11	-88.07	--
Tot. Volume Traded	8,092,045	1,004,691	-87.58	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	9.85	2.50	ETI	0.78	-1.27
GOIL	2.26	1.35	RBGH	1.09	-0.91
MTNGH	3.89	0.26	--	--	--
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### GSE Contributors to Value



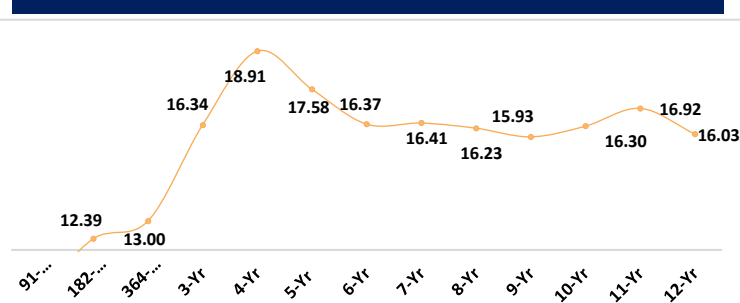
### Macroeconomic Indicators:

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 12.1%
- > Interbank Int. Rate – 24.18%

### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	507,735,115	36
Old GoG-Notes & Bonds	-	-
Treasury Bills	431,976,709	454
Corporate Bonds	2,183,200	8
BOG Bills	369,740,393	32
Sell/Buy back trades	45,928,394	2
<b>Grand totals</b>	<b>1,357,563,811</b>	<b>532</b>

### Treasuries Yield Curve:



### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.9001	-0.46	34.86
GBPGHS	14.7581	0.43	24.68
EURGHS	12.7831	0.57	19.02
CNYGHS	1.5209	-0.29	32.39
ZARGHS	0.6248	1.17	24.62

### Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12<sup>th</sup> Sept. 2025
- > **CMLT Final Dividend** • Payment Date: 27<sup>th</sup> Aug. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27<sup>th</sup> Aug. 2025
- > **MTNGH Interim Dividend** • Payment Date: 11<sup>th</sup> Sept. 2025
- > **TOTAL Final Dividend** • Payment Date: 27<sup>th</sup> Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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