



### NEWS HEADLINES

- ❖ **Gov't to Scrap COVID-19 and NHIL Levies in Drive to Boost Business Confidence:** Finance Minister, Dr Cassiel Ato Forson, has announced the planned removal of the COVID-19 Health Levy and the National Health Insurance Levy (NHIL), as the government moves to streamline its tax structure and foster a more business-friendly environment. The finance minister said the decision aligns with the administration's efforts to stimulate demand, enhance private sector growth, and drive medium-term economic recovery. The planned removal of the levies is also seen as an important signal to businesses and consumers that the government is committed to improving the operating environment. (Norvanreports)
- ❖ **Gov't Pays \$700m to Eurobond Holders, GHS 9.8bn to DDEP Investors – Finance Minister:** Ghana has made significant progress in fulfilling its debt service obligations, with a total of approximately \$700 million paid to Eurobond holders in the first half of 2025, according to Finance Minister, Dr Cassiel Ato Forson. Delivering the 2025 Mid-Year Budget Review in Parliament, Dr Forson affirmed Government's firm commitment to restoring debt sustainability and maintaining investor confidence. Domestically, Government paid GHS 9.8 billion in coupons to Domestic Debt Exchange Programme (DDEP) bondholders during the same period, out of which GHS 3.6 billion was capitalized. An additional GHS 1.1 billion was paid to non-tendered bondholders as outstanding 2024 debt service. (Norvanreports)

### EQUITIES

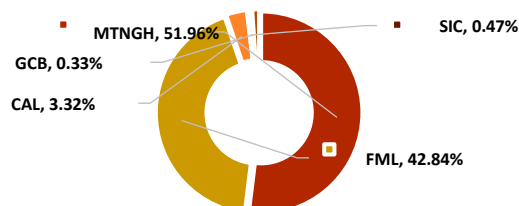
Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CI	6,436.54	6,555.72		1.85	34.10
GSE-FSI	3,412.75	3,412.13		-0.02	43.32
Market Cap (GHSMM)	139,206.07	140,725.33		1.09	26.37
Tot. Value Traded (GHS)	4,877,668.61	6,831,941.59		40.07	--
Tot. Volume Traded	569,162	2,329,191		309.23	--

#### GSE Gainers

#### GSE Decliners

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
FML	4.25	3.66	CAL	0.53	-3.64
GOIL	2.14	1.42	--	--	--
MTNGH	3.14	3.63	--	--	--
RBGH	0.92	2.22	--	--	--
GLD	373.40	3.22	--	--	--
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### GSE Contributors to Value



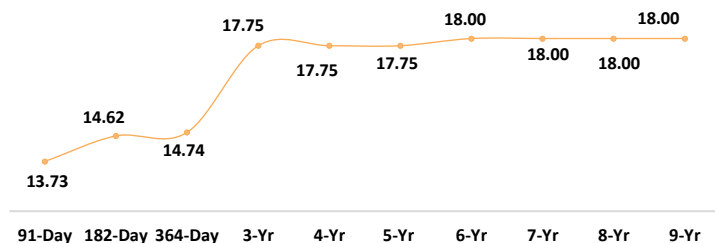
#### Macroeconomic Indicators:

- > MPR – 28.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 13.7%
- > Interbank Int. Rate –17.56%

### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	467,444,132	84
Old GoG-Notes & Bonds	-	-
Treasury Bills	237,902,012	371
Corporate Bonds	40,600,000	1
BOG Bills	5,000,000	1
Sell/Buy back trades	37,714,246	23
<b>Grand totals</b>	<b>788,660,390</b>	<b>480</b>

### Treasuries Yield Curve:



### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.4500	0.48	40.67
GBPGHS	14.1357	0.70	30.17
EURGHS	12.2946	0.14	23.75
CNYGHS	1.4607	0.46	37.85
ZARGHS	0.5925	0.94	31.41

#### Upcoming Events:

- > **SCB Final Dividend** • Payment Date: 31<sup>st</sup> July 2025
- > **GOIL Final Dividend** • Payment Date: 12<sup>th</sup> Sept. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27<sup>th</sup> Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25<sup>th</sup> Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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