



NEWS HEADLINES

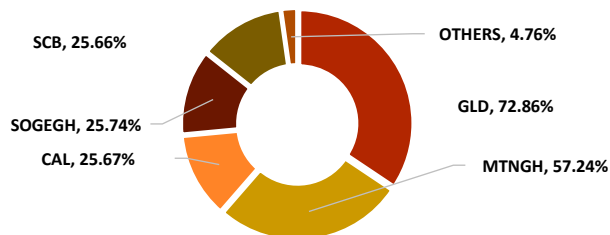
- ❖ **Government Ghana's Oil Revenue Climbs 36% to \$840m in First Half of 2024:** Ghana's oil revenue has surged to \$840 million in the first half of 2024, marking a 36% increase compared to \$540 million during the same period in 2023, according to the latest Petroleum Holding Fund report released by the Bank of Ghana. The significant increase in revenue is attributed to higher proceeds from oil Liftings, (contributing \$470 million from six oil fields), Corporate Tax (Generating \$350 million), Surface rentals (accounting for \$580,000) and Interest on Petroleum Fund (yielding \$7 million). The Bank of Ghana, in accordance with section 28 of the Petroleum Revenue Management Act, 2011 (Act 815), allocated \$91 million to the Ghana Stabilization Fund and \$39 million to the Ghana Heritage Fund, totaling approximately \$130 million. (Norvanreports)
- ❖ **Fitch Solutions Maintains Optimistic 4.3% Growth Forecast for Ghana in 2024:** Fitch Solutions has upheld its optimistic forecast for Ghana's economic growth in 2024, projecting a 4.3% expansion. This estimate significantly surpasses the projections by the International Monetary Fund (IMF) at 2.9% and the Ghanaian government's revised forecast of 3.1%. The research firm attributes the stronger-than-anticipated growth to sustained consumer spending and a promising outlook for the extractive sector. Fitch Solutions also forecasts a continued recovery in fixed investment throughout 2024, further reinforcing the positive growth trajectory for Ghana's economy. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,380.63	4,405.20	0.56	+40.73
GSE-FSI	2,090.51	2,090.80	0.01	+9.95
Market Cap (GHSmn)	91,861.87	92,395.85	0.29	+25.04
Tot. Value Traded (GHS)	319,882.60	692,806.87	116.58	--
Tot. Volume Traded	128,279	145,163	13.16	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.27	0.89	--	--	--
EGL	1.41	1.44	--	--	--
GLD	367.90	0.20	--	--	--
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GSE Contributors to Value



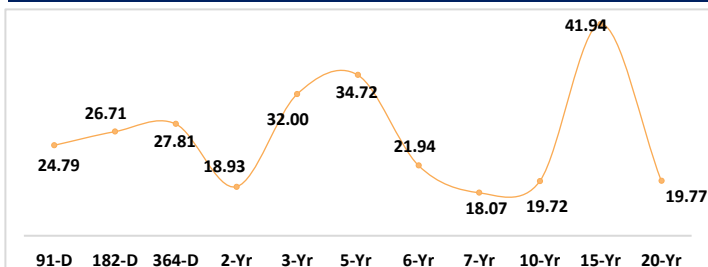
Macroeconomic Indicators:

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	7,505,212	2
Old GoG-Notes & Bonds	-	-
Treasury Bills	714,376,080	9,439
Corporate Bonds	-	-
Sell/Buy back trades	78,649,893	2
Grand totals	800,531,185	9,443

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7984	0.08	-19.72%
GBPGHS	19.1292	0.19	-20.89%
EURGHS	16.0621	0.06	-18.28%
CNYGHS	2.0376	0.26	-17.88%
ZARGHS	0.8082	0.53	-19.64%

Upcoming Events:

- > **MPR press release date:** 29th July
 - > **FML: Final Dividend:** GH¢0.05 • Payment Date: 6th August
 - > **ADB: Annual General meeting** • 7th August at 11:00am
 - > **CMLT: Final Dividend:** GH¢0.057 • Payment Date: 28th Sept.
 - > **TOTAL: Final Dividend:** GH¢0.724 • Payment Date: 31st July
- *All dates are 2024**