



NEWS HEADLINES

MPC hikes policy rate by 50bps; now 30%: The Central Bank has increased its monetary policy rate by 50 basis points to 30%. Policy rate hikes by the Central Bank since November last year stands at a cumulative figure of 1,300 basis points (13%). The MPC's decision to increase the policy rate is on the back of the marginal increase in the country's headline inflation rate from 42.2% in May to 42.5% at end of June 2023. The BoG's decision to hike is in line with the monetary policy tightening stance proposed by the IMF in the implementation of the Extended Credit Facility (ECF) programme. Given the marginal increase in the policy rate, interest rates on loans to the private sector is expected to also increase marginally with additional increments in interest on loans and as such increments in the costs of production by businesses in the country. (Norvanreports)

DDEP: All banks submit recapitalisation plans ahead of September deadline – BoG: Governor of the bank of Ghana has said all banks whose capital had been affected by the Domestic Debt Exchange Programme (DDEP) have complied with the directive to submit their recapitalization plans. This comes after the Central Bank at its 112th MPC meeting held in May this year said it had directed banks to submit their plans ahead of the September 2023 deadline as part of conditionalities under the current IMF programme for Ghana. The recapitalization plans will be reviewed by the Central Bank and finalized by the banks for final approval. These plans became necessary as 16 banks in the country suffered losses totaling GH¢8 billion which affected their capital buffers as per Bank of Ghana analysis. (Ghanaweb)



EQUITIES MARKET

GSE
CI

2,870.72 (0.00 points)
+17.46% (YTD)



MARKET CAPITALIZATION

GH¢70,929.41 million 9.96%(YTD)

GSE
FSI

1,703.43 (0.00 points)
-17.01% (YTD)



Volume: 3,118,460 ↑ 7385.32%

Value: 4,247,450.25 ↑ 4102.89%

GAINER



TICKER PRICE (GH¢) CHANGE

DECLINER



TICKER PRICE (GH¢) CHANGE



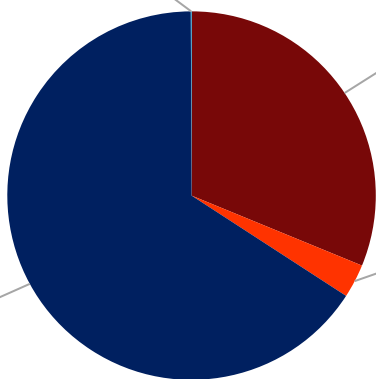
FIXED INCOME MARKET

CORPORATE BONDS,
0.06%

NEW GOG NOTES & BONDS,
31.20%

OLD GOG NOTES & BONDS,
2.96%

TREASURY BILLS,
65.77%



VOLUMES TRADED

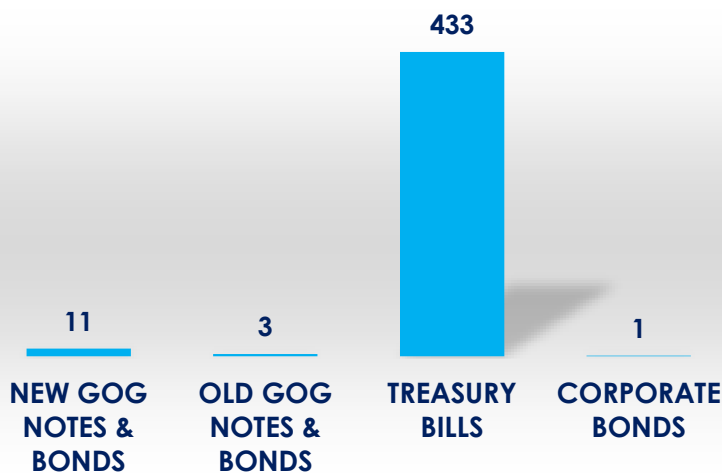
NEW GOG-NOTE & BONDS 97,666,855

OLD GOG-NOE & BOND 9,275,000

TREASURY BILLS 205,880,073

CORPORATE-NOTES BONDS 201,299

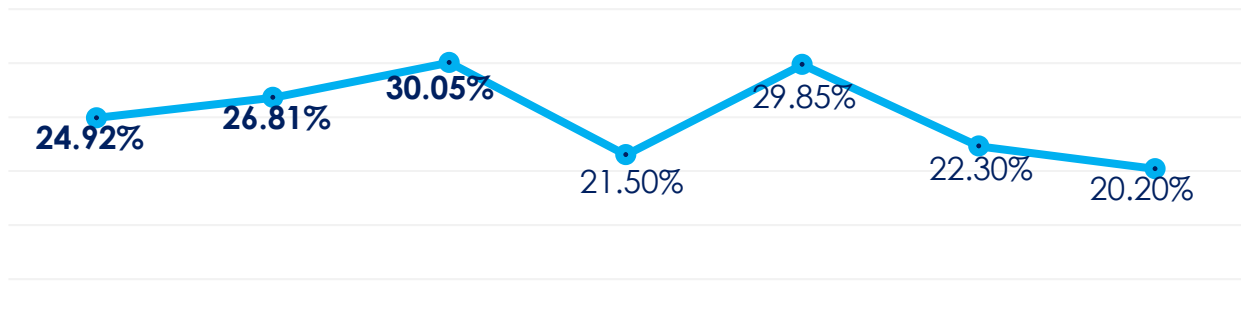
GRAND TOTALS 313,023,227



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	11
OLD GOG-NOTES & BONDS	3
TREASURY BILLS	433
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	448

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0036	-22.06%
BRITISH POUND		14.1204	-26.97%
EURO		12.1917	-24.98%
CHINESE YUAN		1.5317	-19.06%
SA RAND		0.6205	-18.71%
CFA FRANCS		53.8038	33.30%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
JULY, 2023: **30.00%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS



BOPP Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023



GOIL Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023



EGL Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023