



NEWS HEADLINES

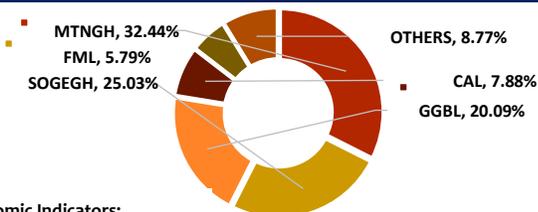
- ❖ **Central Bank Mops up GHS 20.25bn to Further Tighten Liquidity Conditions:** The Bank of Ghana has withdrawn approximately GHS20.25 billion from the banking system through its 14-day Bill auction as part of efforts to tighten liquidity and control inflation. As reported in the September 2025 Monthly Statistical Bulletin, the total money supply (M2+) stands at GHS353 billion. This action comes during a period of declining inflation, now at 3.6 percent as of January 2026. The auction results reveal strong investor demand for short-term BoG instruments, with bids coming in at interest rates between 11.95 percent and 12 percent per annum, and a weighted average yield of 11.99 percent per annum for accepted bids. (Norvanreports)
- ❖ **Finance Minister Lays Value for Money Office Bill Before Parliament:** The Minister for Finance, Dr. Cassiel Ato Forson, presented the Value for Money Office Bill to Parliament, aiming to address inefficiencies in Ghana's public financial management. The Bill seeks to create a value for money framework to ensure effective use of government funds, minimizing issues like inflated contracts and wasteful expenditures. The proposed Value for Money Office will be an independent body conducting assessments, enforcing compliance, and issuing mandatory certificates for significant contracts. Ultimately, the Bill aims to enhance fiscal discipline, reduce waste, and align with international best practices to boost public trust and optimize resource distribution. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	12,004.09	12,176.92	1.44	38.84
GSE-FSI	6,681.43	6,802.65	1.81	46.38
Market Cap (GHSMM)	221,528.37	223,766.22	1.01	30.06
Tot. Value Traded (GHS)	14,631,179.55	14,195,597.18	-2.98	--
Tot. Volume Traded	3,885,352	3,015,234	-22.39	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	29.01	2.15	CAL	0.92	-2.13
EGL	5.80	6.62	--	--	--
ETI	1.01	1.00	--	--	--
FAB	7.84	0.26	--	--	--
GCB	32.31	0.87	--	--	--
GGBL	12.37	2.23	--	--	--
MTNGH	5.64	1.08	--	--	--
RBGH	1.99	9.94	--	--	--
SCB	32.30	9.98	--	--	--
SIC	2.98	9.96	--	--	--
SOGEGH	7.82	6.54	--	--	--
GLD	529.16	0.77	--	--	--
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GSE Contributors to Value



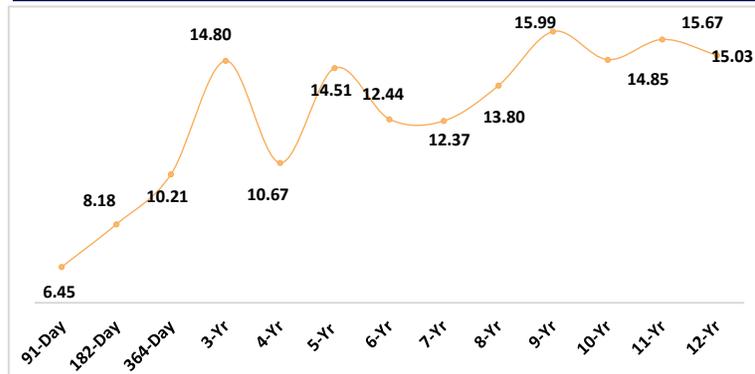
Macroeconomic Indicators:

- > MPR – 15.50%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 3.8%
- > Interbank Int. Rate – 12.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,245,205,410	74
Old GoG-Notes & Bonds	-	-
Treasury Bills	1,301,765,056	4,474
Corporate Bonds	4,924,268	2
Sell/Buy back trades	73,348,509	9
Grand totals	2,625,243,243	4,559

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.6600	-2.20	-1.97
GBPGHS	14.4108	-2.06	-2.45
EURGHS	12.5524	-2.37	-2.23
CNYGHS	1.5489	-0.77	-3.44
ZARGHS	0.6679	-1.94	-5.56

Upcoming Events

- > AGA Q4 Dividend: \$1.73. Payment Date: March 27, 2026.