





NEWS HEADLINES

Ghana likely to benefit from China’s Africa-debt forgiveness: China, according to reports by Bloomberg is willing to forgive 23 interest-free loans to 17 African countries. In addition, it is willing to redirect USD10 billion of its IMF reserves to the nations on the Continent. Although the 17 African countries were not named, Ghana is expected to be among the list, as the country is believed to have high debt exposure to China. The cancelation of debt by China was announced by Foreign Minister Wang Yi, in a meeting last week at the Forum on China-Africa Cooperation. In announcing the debt cancelation, the Minister didn’t provide details on the value of the loans which he said matured at the end of 2021. (Norvanreports)



Fitch Solutions forecasts 43% depreciation of cedi to dollar in 2022: Fitch Solutions is forecasting a 43% depreciation of the cedi to the US dollar in 2022. It is also projecting a 30.1% fall in value of the American currency in 2023, which means the woes of the local currency will not get better anytime soon. Again, it pointed out that the currency’s weakness will keep revenue risks elevated for foreign investors dependent on revenue streams in local despite an expected USD2 billion inflows from the Afrexim Bank and COCOBOD syndicated loan (Myjoyonline)

EQUITIES MARKET



GSE-Cl: **2,485.63** (-47.41 points) GSE-FSI: **2,034.82** (-0.56 points)

 **-10.89%** (YTD)  **-5.44%** (YTD)

MARKET CAPITALIZATION Volume: 1,087,341 ↑ 5942.80%

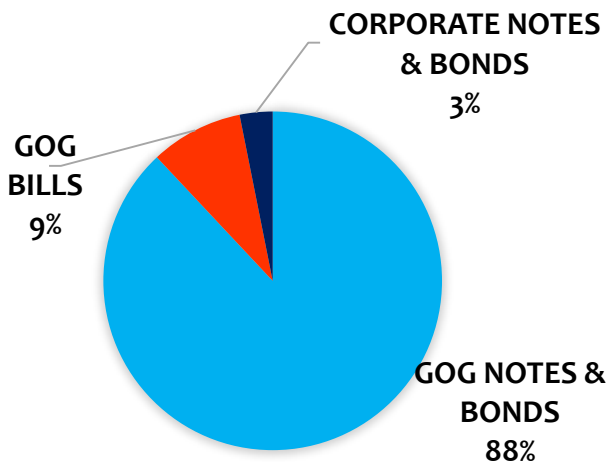
 GH¢63,856.71 million ↓ -0.99% (YTD)  Value: GH¢ 1,156,204.85 ↑ 5847.92%

GAINERS **DECLINER**

  MTNGH: GH¢0.91 EGH: GH¢6.79

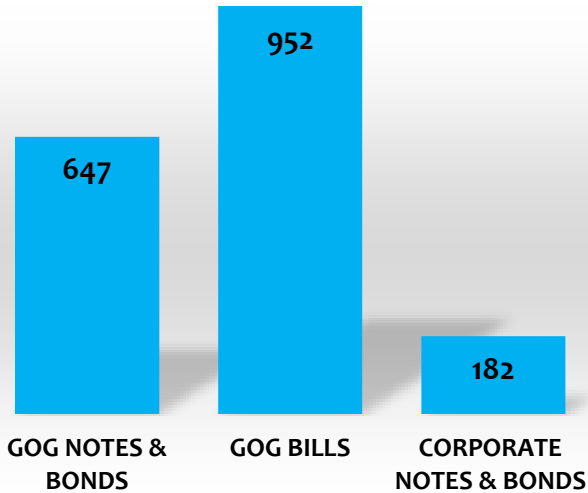
Daily Chg: -4.21% Daily Chg: -0.15%

FIXED INCOME MARKET



VOLUMES TRADED

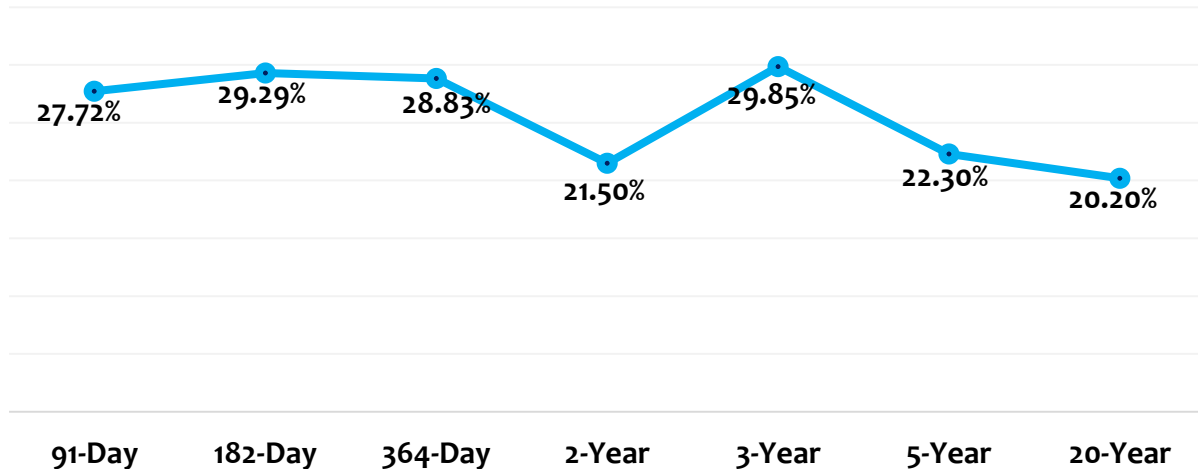
GOG-NOTES & BONDS	635,201,662
GOG-BILLS	63,851,803
CORPORATE-NOTES & BONDS	22,650,796
GRAND TOTALS	721,704,261



NUMBER OF TRADES


GOG-NOTES & BONDS	647
GOG-BILLS	952
CORPORATE-NOTES & BONDS	182
GRAND TOTALS	1,781

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **8.1951**
-26.71% YtD


EURO

 **8.1854**
-16.58% YtD

SA RAND

 **0.4836**
-22.31% YtD


BRITISH POUND

 **9.7157**
-16.35% YtD

CHINESE YUAN

 **1.1979**
-21.13% YtD

CFA FRANCS

 **80.1375**
19.88% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **22%**




INFLATION

INFLATION: **31.7%**



GDP GROWTH: **3.3%**

UPCOMING EVENTS

 MTNGH interim dividend payment of GH¢0.04
Ex-Dividend date: 17th August, 2022
Qualifying date: 19th August, 2022
Dividend payment date: 22nd September, 2022