

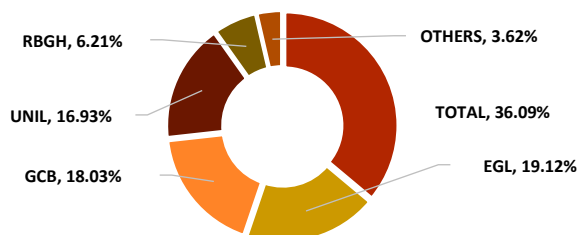
**NEWS HEADLINES**

- ❖ **Government Spends GHS 95.9bn In First Half Of 2024, Below Budget Target Of GHS 104.8bn:** Ghana's Finance Minister, Dr. Mohammed Amin Adam, has lauded government's fiscal discipline in the first half of 2024, noting that total government expenditure amounted to GH¢95.9 billion, below the budget target of GH¢104.8 billion. Dr. Amin Adam during the presentation of the 2024 Mid-Year Budget Review in Parliament on Tuesday, underscored the alignment of revenue mobilization and expenditure execution with the budget targets, resulting in an overall budget deficit on a commitment basis of GH¢21.3 billion. The primary balance on a commitment basis recorded a deficit of GH¢2.3 billion, equating to 0.2% of GDP, which was close to the target deficit of GH¢2.4 billion (0.2% of GDP). However, the overall cash budget deficit stood at GH¢36.1 billion, representing 3.4% of GDP, slightly above the deficit target of GH¢35.2 billion (3.3% of GDP). (Norvanreports)
- ❖ **Ghana to Make Third Coupon Payment of GHS 6.1 Billion in August:** Dr. Amin Adam speaking on the floor of Parliament announced that the third coupon payment, amounting to approximately GHS 6.1 billion is scheduled for August 2024. This follows the second coupon payment of about GHS 5.9 billion made in February 2024, demonstrating the government's dedication to honoring its financial commitments. Dr. Amin Adam's address underscored the government's commitment to maintaining fiscal discipline and transparency. By meeting its debt obligations, the government aims to foster a favorable investment climate and promote economic growth. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,356.46	4,380.63	0.55	+39.95
GSE-FSI	2,089.63	2,090.51	0.04	+9.94
Market Cap (GHSmn)	91,861.87	91,861.87	0.29	+24.67
Tot. Value Traded (GHS)	682,063.29	319,882.60	-53.10	--
Tot. Volume Traded	404,016	128,279	-68.25	--

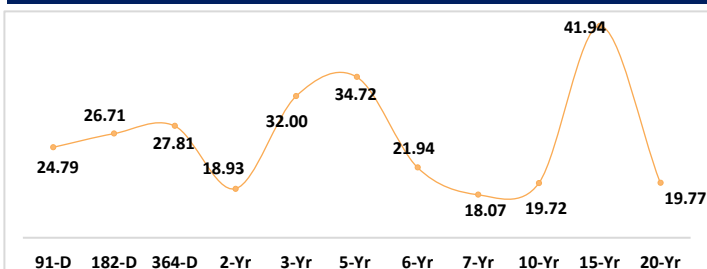
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.25	0.90	TOTAL	--	0.32
EGL	1.39	1.46	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	112,757,362	5
Old GoG-Notes & Bonds	-	-
Treasury Bills	386,370,526	1,713
Corporate Bonds	19,675,179	16
Sell/Buy back trades	138,973,022	2
Grand totals	657,776,089	1,736

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7864	0.04	-19.66
GBPGHS	19.0930	-0.07	-20.74
EURGHS	16.0519	-0.18	-18.23
CNYGHS	2.0323	0.00	-17.67
ZARGHS	0.8039	0.63	-19.21

Upcoming Events:

- > **MPR press release date:** 29th July
 - > **FML: Final Dividend:** GH¢0.05 • Payment Date: 6th August
 - > **ADB: Annual General meeting** • 7th August at 11:00am
 - > **CMLT: Final Dividend:** GH¢0.057 • Payment Date: 28th Sept.
 - > **TOTAL: Final Dividend:** GH¢0.724 • Payment Date: 31st July
- *All dates are 2024**