



NEWS HEADLINES

- Ghana earns \$540m in oil receipts for H1 2023; allocates \$102m to Petroleum Funds – BoG data:** Ghana's oil industry has yielded total receipts of \$540 million from production in the country's three oil fields, according to data released by the Bank of Ghana (BoG). The figures reveal that \$370.5 million was earned from production in the Sankofa, Jubilee, and TEN oil fields, while the remaining \$169.5 million stemmed from corporate taxes, surface charges, and interest income on investments linked to the Ghana Petroleum Funds. The significance of corporate taxes in contributing to the receipts is evident, accounting for a substantial \$166 million. Of this allocation, \$30.7 million was assigned to the Ghana Heritage Fund, while the Ghana Stabilization Fund received the remaining \$71.6 million. (Norvanreports)
- Ghana records trade surplus of \$1.77bn in half-year 2023; Gross reserves still below target – BoG:** Ghana recorded a trade surplus of \$1.77 billion in the first half of 2023, approximately 2.4% of Gross Domestic Product (GDP), higher than the \$1.47 billion (2.0% of GDP) registered during the same period last year. According to the July 2023 Summary of Economic and Financial Data by the Bank of Ghana, total exports as of June 2023 was estimated at \$8.17 billion, whilst total imports stood at \$6.40 billion which was lower than \$7.40 billion for June 2023. The country's Balance of Payment at the end of June 2023 showed a deficit of \$107.8 million, approximately 0.1% of GDP. This is far lower than the deficit of \$2.49 billion recorded during the same period in 2022. Gross International Reserves stood at \$5.34 billion in June 2023 which is about 2.5 months of import cover. This fell short of the \$7.68 billion recorded in June 2022. (Myjoyonline)



EQUITIES MARKET

GSE
CI

2,870.72 (+9.75 points)
+17.46% (YTD)



MARKET CAPITALIZATION

GH¢70,929.41 million 9.96%(YTD)

GSE
FSI

1,703.43 (+18.39 points)
-17.01% (YTD)



Volume: 41,661 ↓ -85.96%

Value: 101,060.34 ↓ -43.94%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
GCB	3.30	3.12%
SCB	13.50	4.57%

DECLINER



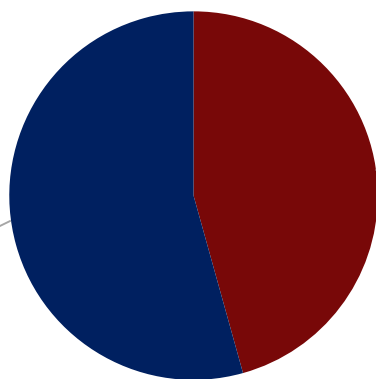
TICKER	PRICE (GH¢)	CHANGE



FIXED INCOME MARKET

**NEW GOG
NOTES &
BONDS,
45.67%**

**TREASURY
BILLS,
54.33%**



VOLUMES TRADED

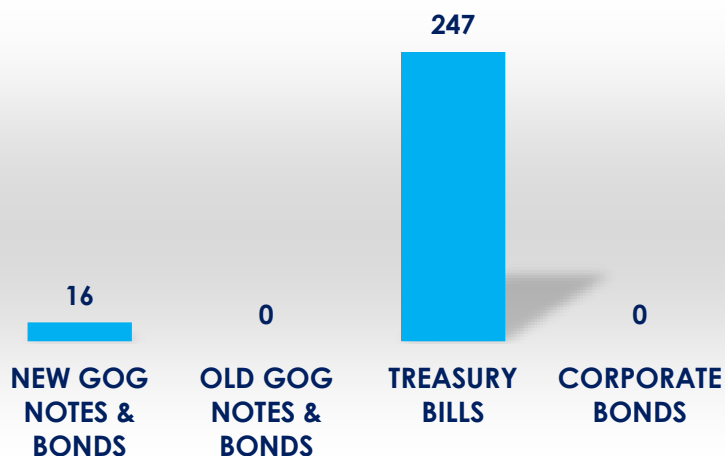
NEW GOG-NOTE & BONDS 40,832,973

OLD GOG-NOE & BOND -

TREASURY BILLS 48,569,873

**CORPORATE-NOTES
BONDS** -

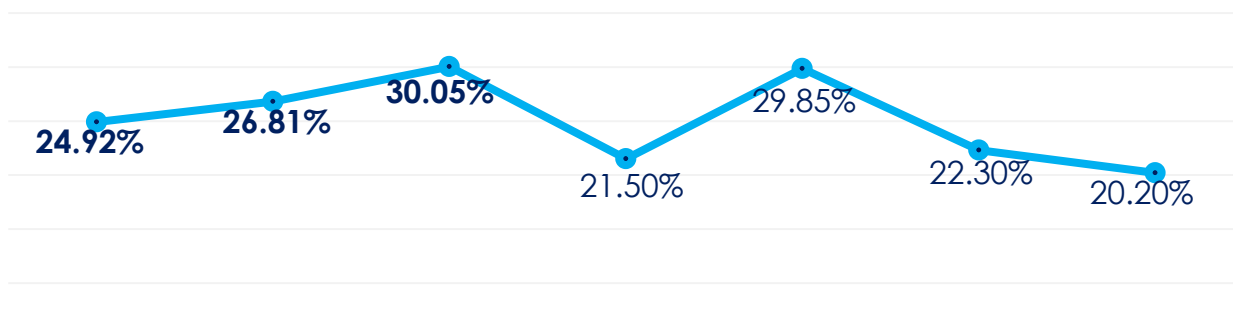
GRAND TOTALS 89,402,846



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	16
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	247
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	263

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0032	-22.06%
BRITISH POUND		14.1353	-27.05%
EURO		12.2254	-25.19%
CHINESE YUAN		1.5306	-19.01%
SA RAND		0.6123	-17.62%
CFA FRANCS		53.6288	33.74%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- BOPP** Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023