



NEWS HEADLINES

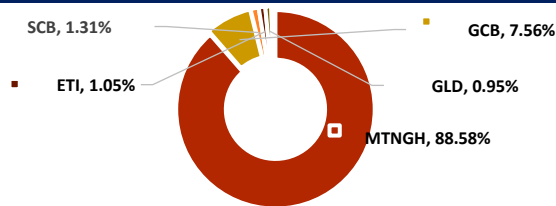
- ❖ **Central Bank Secures GHS 5.69 Billion in Short-Term Auction:** The Bank of Ghana (BoG) has raised a total of GHS 5.69 billion through the issuance of 56-day central bank bills, as part of its ongoing liquidity-tightening strategy aimed at reining in inflationary pressures within the economy. The auction, conducted on June 23, 2025, cleared at an interest rate of 27.9%, aligning with the prevailing monetary policy rate. Although the central bank did not disclose the auction target or the volume of bids received, the yield reflects the BoG's firm resolve to anchor inflation expectations and maintain control over excess liquidity in the financial system. (Norvanreports)
- ❖ **Cedi Ranked Among 10 Strongest African Currencies in June 2025:** As the second half of 2025 gets rolling, certain African countries, which boast the continent's strongest currencies, continue to appreciate. After years of turmoil typified by inflation, high debt burdens, and currency devaluation, a minor increase in exchange rates might provide these countries with a rare economic respite. While not all African currencies are strengthening, those that are showing indications of strength may profit in numerous ways. One of the most immediate advantages of a stronger currency is lower inflation. Many African nations rely significantly on imports of basic products, including petroleum, food, and industrial inputs. When a country's currency appreciates, imports become less expensive, lowering the cost of living for both individuals and companies. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,210.28	6,250.15	0.64%	27.85
GSE-FSI	3,323.44	3,347.77	0.73	40.62
Market Cap (GHSMM)	136,844.81	137,350.53	0.37	23.34
Tot. Value Traded (GHS)	5,873,825.92	8,040,616.07	36.89	--
Tot. Volume Traded	306,660	2,622,541	755.20	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	9.68	3.75	--	--	--
SCB	27.88	3.26	--	--	--
GLD	362.05	0.88	--	--	--
TOTAL	27.50	10.00	--	--	--
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GSE Contributors to Value



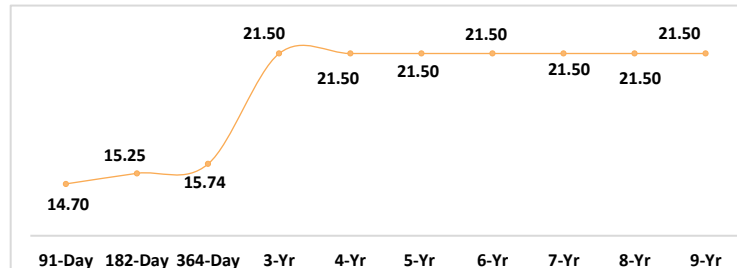
Macroeconomic Indicators:

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 18.4%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	349,831,168	33
Old GoG-Notes & Bonds	100,000	1
Treasury Bills	256,704,693	201
Corporate Bonds	--	--
Sell/Buy back trades	--	--
Grand totals	606,635,861	235

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.3001	0.00	42.72
GBPGHS	13.9025	0.21	32.36
EURGHS	11.8845	0.10	28.02
CNYGHS	1.4346	0.01	40.36
ZARGHS	0.5728	0.00	35.92

Upcoming Events:

- > **SCB Final Dividend** • Payment Date: 31st July, 2025
- > **FML Final Dividend** • Payment Date: 11th July, 2025
- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **EGH Final Dividend** • Payment Date: 27th June 2025
- > **SOGEGH Final Dividend** • Payment Date: 25th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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