



**Gov't initiates restructuring of Internal Audit Agency to check spending, financial irregularities:** Dr. Eric Oduro Osae, the Director-General of the Internal Audit Agency, revealed this development, emphasizing the imperative of preventing financial irregularities in the public sector. The restructuring endeavor aligns with broader measures to ensure the judicious utilization of the International Monetary Fund's (IMF) three-year, US\$3 billion extended-credit facility for the country. Speaking at the esteemed 9<sup>th</sup> African federation of the Institutes of Internal Auditors (AFIIA) Governance Forum, Dr. Oduro Osae highlighted that as part of Ghana's commitment under the IMF deal, the country has embarked on a series of programs to build resilience and foster stronger economic growth. This includes the implementation of an ambitious structural reform agenda that seeks to invigorate private sector-led growth by improving the business environment, governance, and productivity. (Norvanreports)

**USD600 million IMF cash to go into budget support – Dr. Addison:** The Governor of the Bank of Ghana (BoG), Dr. Ernest Addison has disclosed that all the \$600 million from the International Monetary Fund (IMF), representing its first tranche of disbursement will be advanced to government to support the 2023 budget. At a press briefing after the Monetary Policy Committee of the BoG met, Dr. Addison said the IMF was very clear from the beginning in that, the transfer was for the budget support. He pointed out that the central bank will credit government's account with the cedi equivalent of the disbursed funds highlighting the benefit of forex inflows as the central bank will hold the dollars and credit the government accounts with cedis. (Myjoyonline)

## EQUITIES MARKET



**GSE**  
**CI**

**2,534.80** (-24.35 points)  
**3.72%** (YTD)



### MARKET CAPITALIZATION

GH¢ 66,028.67 million 2.36% (YTD)

**GSE**  
**FSI**

**1,685.69** (-1.84 points)  
**-17.87%** (YTD)



**Volume:** 54,453 ↓ -97.29%

**Value:** 99,880.95 ↓ -95.59%

### GAINER



TICKER	PRICE (GH¢)	CHANGE
<b>TOTAL</b>	6.45	0.31%

### DECLINERS



TICKER	PRICE (GH¢)	CHANGE
<b>GCB</b>	3.15	-1.25%
<b>MTNGH</b>	1.11	-1.77%



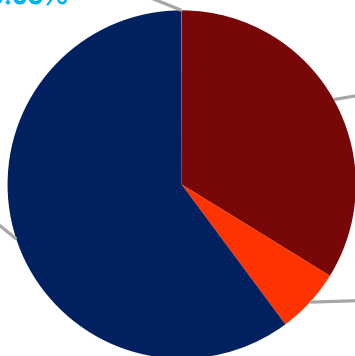
## FIXED INCOME MARKET

**CORPORATE BONDS,**  
**0.03%**

**NEW GOG NOTES & BONDS,**  
**33.79%**

**OLD GOG NOTES & BONDS**  
**[PERCENT AGE]**

**TREASURY BILLS,**  
**60.13%**



## VOLUMES TRADED

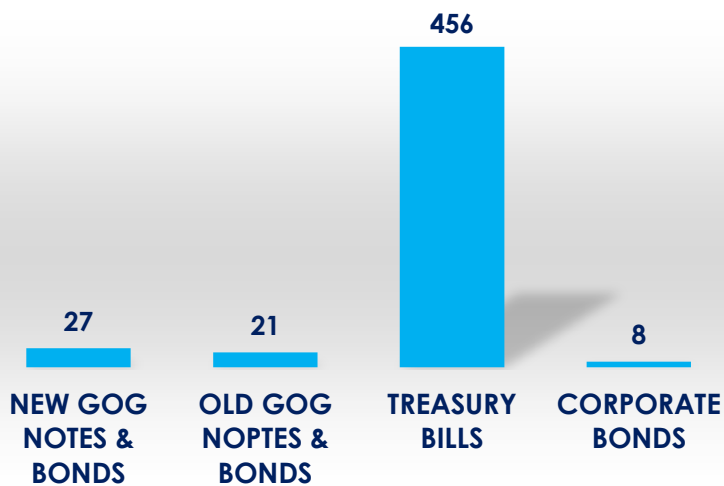
**NEW GOG-NOTE & BONDS** 85,562,213

**OLD GOG-NOTE & BOND** 15,342,660

**TREASURY BILLS** 152,261,804

**CORPORATE-NOTES BONDS** 70,558

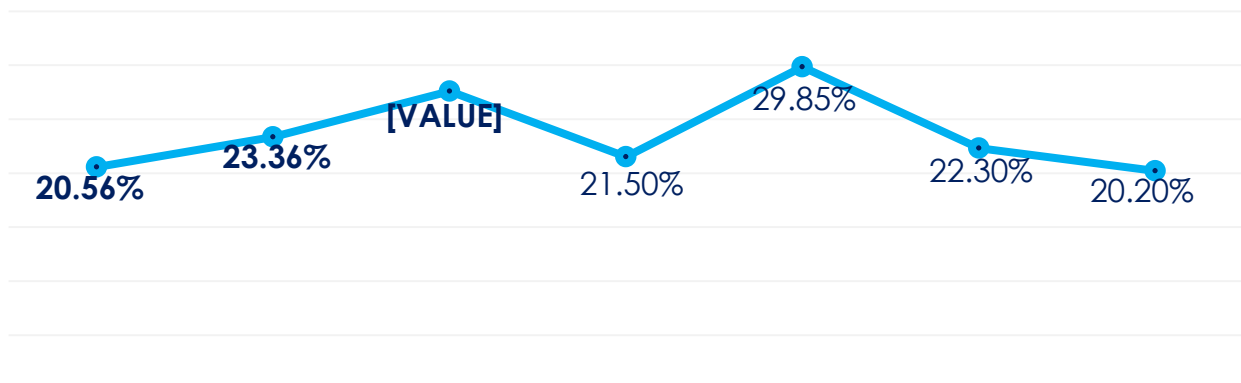
**GRAND TOTALS** 253,237,235



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	8
OLD GOG-NOTES & BONDS	22
TREASURY BILLS	1,358
CORPORATE-NOTES & BONDS	2
<b>GRAND TOTALS</b>	<b>1,390</b>

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>		10.7774	-20.50%
<b>BRITISH POUND</b>		13.3915	-23.05%
<b>EURO</b>		11.6165	-21.51%
<b>CHINESE YUAN</b>		1.5293	-19.14%
<b>SA RAND</b>		0.5610	-10.02%
<b>CFA FRANCS</b>		56.4680	27.41%

## KEY MACROECONOMIC DATA



**MONETARY POLICY RATE**  
MAY, 2023: **29.50%**



**INFLATION**

**CONSUMER INFLATION**  
APRIL, 2023: **41.2%**



**GROSS DOMESTIC PRODUCT**  
Q4 2022: **3.7%**

## UPCOMING EVENTS

- ETI** Final dividend payment of **US cents 0.11**  
Qualifying date: 25th May, 2023  
Dividend payment date: 6th June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**  
Dividend payment date: 22nd June, 2023
- BOPP** Final dividend payment of **GH¢0.9434**  
Qualifying date: 7th June, 2023  
Dividend payment date: 3rd August, 2023