



**NEWS HEADLINES**

**BoG hikes policy rate substantially by 200 basis points to 19%:** The Monetary Policy Committee (“MPC” or “the Committee”) of the Bank of Ghana (BoG) increased the benchmark rate substantially by 200 basis points to 19% from the previous rate of 17% on May 23, 2022. The MPC’s decision to increase the policy rate is came on the back of rising food prices, continued upward adjustments in ex-pump petroleum prices and transportation costs, possible increases in utility tariffs, and potential wage pressures. The Committee needed to hike the rate to deal decisively with inflationary pressures to re-anchor expectations and help foster macroeconomic stability. The increase in the policy rate means cost of borrowing is expected to go up at least for the next two and half months. (SBL Research)

**MIIF to invest in lithium, salt says CEO:** Edward Nana Yaw Koranteng, Chief Executive Officer (CEO) of Minerals Income Investment Fund (MIIF) has disclosed to investors that his outfit plans to invest in Lithium and Salt as part of its investment plans for 2022. After analyzing all available data, MIIF sees lithium as a growth pole and have started deliberations with Atlantic Lithium which holds concessions with recoverable grade of 560 km2 miles in Ghana. Mr. Koranteng has further disclosed that MIIF is also turning its funds to the development of salt as it seeks to grow its non-gold mineral assets as industrial salt sector holds much promise for Ghana. (Norvanreports)

**EQUITIES MARKET**



GSE-CI: **2,563.60** (0.6 points)  
**-8.09%** (YTD)



GSE-FSI: **2,209.34** (1.09 points)  
**2.67%** (YTD)



MARKET CAPITALIZATION  
GH¢62,534.23 million **↓ -3.04%** (YTD)



Volume: 59,248 **↑ 54.07%**  
Value: GH¢101,945.10 **↓ -95.76%**



**GAINERS**

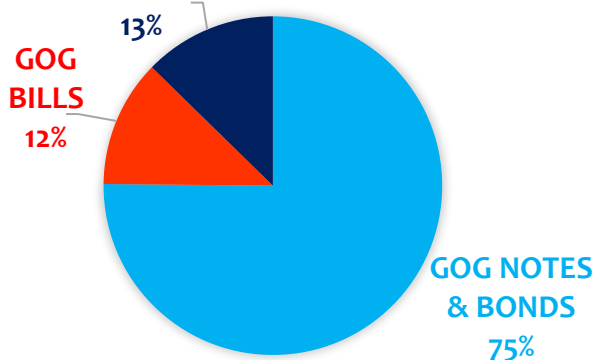


**DECLINERS**

CAL: GH¢0.90  
Daily Chg: **-1.10%**

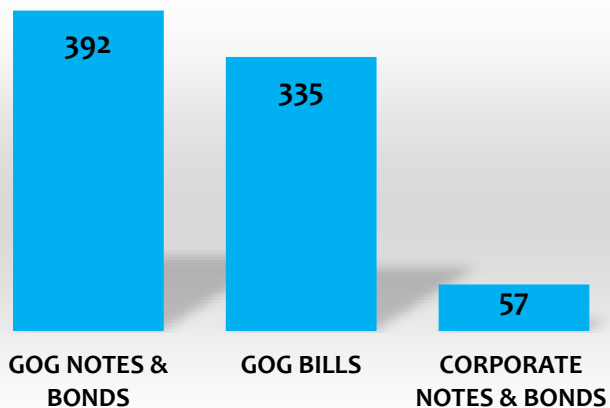
**FIXED INCOME MARKET**

**CORPORATE NOTES & BONDS**



**VOLUMES TRADED**

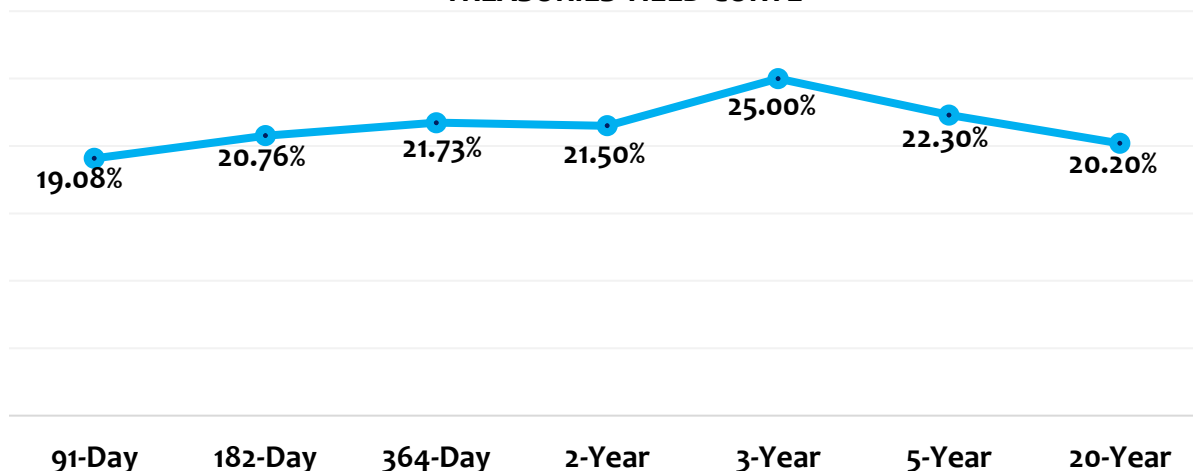
GOG-NOTES & BONDS	785,902,569
GOG-BILLS	127,308,703
CORPORATE-NOTES & BONDS	132,524,413
<b>GRAND TOTALS</b>	<b>1,045,735,685</b>



#### NUMBER OF TRADES

GOG-NOTES & BONDS	392
GOG-BILLS	335
CORPORATE-NOTES & BONDS	57
<b>GRAND TOTALS</b>	<b>784</b>

#### TREASURIES YIELD CURVE



#### CURRENCY MARKET

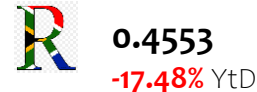
##### US DOLLAR



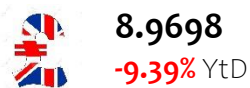
##### EURO



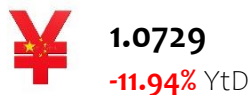
##### SA RAND



##### BRITISH POUND



##### CHINESE YUAN



##### CFA FRANCS



#### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **19%**



INFLATION

INFLATION: **23.6%**



GDP GROWTH: **5.4%**

#### UPCOMING EVENTS

- MTNGH ex-dividend payment of GH¢0.085  
Qualifying date: 13<sup>th</sup> May, 2022  
Dividend payment date: 16<sup>th</sup> June, 2022
- CAL final dividend payment of GH¢0.11  
Qualifying date: 3<sup>rd</sup> June, 2022  
Ex-dividend date: 1<sup>st</sup> June, 2022  
Dividend payment date: 30<sup>th</sup> June, 2022