



**NEWS HEADLINES**

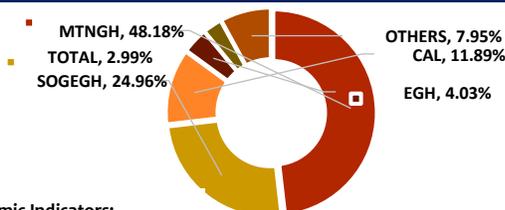
- ❖ **Government May Cut Taxes if Revenue Leakages are Curbed, Deputy Finance Minister Says:** Deputy Minister of Finance, Thomas Nyarko Ampem, stated that the government might reduce taxes and import duties if efforts to curb revenue leakages are successful. He noted that closing gaps in the tax system and ensuring compliance would help lessen the burden on compliant taxpayers. This statement follows the seizure of 18 trucks at the Akanu and Aflao borders for suspected transit fraud, which could result in an estimated revenue loss of about GH¢85.3 million. Ampem highlighted the Finance Ministry's focus on fair tax compliance and the potential for reassessing tax rates once leakages are minimized, aiming to relieve financial pressures on businesses and households. (Norvanreports)
- ❖ **Bank of Ghana Engages UK-Ghana Chamber of Commerce on FX Directives, Macro Stability:** The Bank of Ghana, under Governor Dr. Johnson Pandit Asiamah, affirmed its dedication to macroeconomic stability during a meeting with the UK-Ghana Chamber of Commerce. Dr. Asiamah highlighted the importance of business involvement in monetary policy and recent measures under the Foreign Exchange Act to enhance market transparency. With inflation decreasing from 23.8% to 3.8%, he noted the optimistic economic outlook due to prudent policies. He acknowledged the UKGCC's critical role in promoting UK investment in Ghana and expressed BoG's commitment to continued collaboration for a stable economy. (Norvanreports)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	11,805.68	12,004.09	1.68	36.87
GSE-FSI	6,561.08	6,681.43	1.83	43.77
Market Cap (GHSMM)	217,198.55	221,528.37	1.99	28.76
Tot. Value Traded (GHS)	24,794,326.62	14,631,179.55	-40.99	--
Tot. Volume Traded	3,508,496	3,885,352	10.74	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CLYD	0.68	9.68	GLD	525.10	-0.18
EGH	51.03	0.99	--	--	--
EGL	5.44	9.90	--	--	--
ETI	1.00	7.53	--	--	--
FML	13.10	1.00	--	--	--
GGBL	12.10	10.00	--	--	--
GOIL	4.35	9.85	--	--	--
MTNGH	5.58	2.01	--	--	--
SIC	2.71	9.72	--	--	--
SOGEGH	7.34	7.31	--	--	--
UNIL	25.98	2.36	--	--	--
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**GSE Contributors to Value**



**Macroeconomic Indicators:**

- > MPR – 15.50%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 3.8%
- > Interbank Int. Rate – 12.00%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	125,254,581	10
Old GoG-Notes & Bonds	-	-
Treasury Bills	232,855,699	148
Corporate Bonds	-	-
Sell/Buy back trades	485,047,605	55
<b>Grand totals</b>	<b>843,157,885</b>	<b>213</b>

**Treasuries Yield Curve:**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.9700	-0.25	-4.74
GBPGHS	14.8090	0.03	-5.07
EURGHS	12.9308	-0.06	-5.09
CNYGHS	1.5710	0.03	-4.80
ZARGHS	0.6839	0.41	-7.76

**Upcoming Events**

- > AGA Quarterly Dividend: \$1.73. Payment Date: March 27, 2026.