



**NEWS HEADLINES**

**Germany lays out conditions for assistance to Ghana on debt restructuring:** The German government has responded to Ghana's request for assistance in securing debt relief from its external creditors, particularly China. However, Germany has laid out certain conditions that Ghana must meet before it can offer its support. The first condition is that Ghana must take measures to address the problems in the energy sector, which is the biggest loss maker in the country. Mr. Krull noted that US\$1.5 billion in new debt is piled up in this sector every year, which makes it difficult to find a sustainable solution for the country's financial problems. The second condition laid out by Germany is the need to increase revenue by improving tax collection. Finally, Mr. Krull stressed the need to make the budgeting process more transparent. He noted that the current procedures for how the budget is set up are difficult to understand, and this needs to be improved. (Norvanreports)

**Debt cancellation: Ghana's engagement with China postponed to March:** The Finance Minister, Ken Ofori-Atta, has disclosed that government's planned high-level meeting with Chinese creditors over Ghana's debt restructuring has been postponed to late March 2023. According to him, this is due to the upcoming National People's Congress of China which is scheduled for early March. However, bilateral talks will continue ahead of this important mission, Citi News sources have gathered. (Citibusinessnews)

**EQUITIES MARKET**



**2,428.48** (16.28 points)  
**-0.63%** (YTD)

**1,983.51** (0.00 points)  
**-3.37%** (YTD)



**MARKET CAPITALIZATION**

GH¢64,500.50 million -0.01% (YTD)



**Volume:** 2,085,938 ↑ 943.97%

**Value:** 3,099,240.28 ↑ 1610.86%

**GAINER**



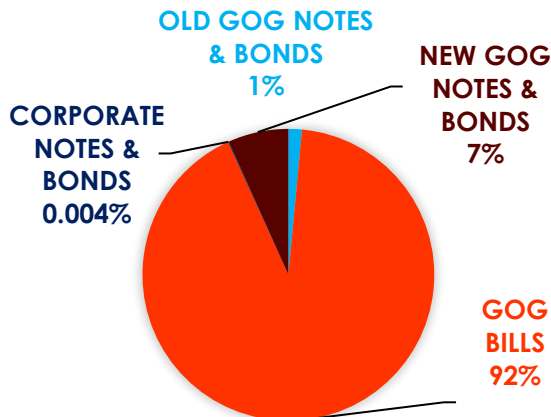
TICKER	PRICE (GH¢)	CHANGE
<b>MTNGH</b>	0.92	2.22%

**DECLINERS**



TICKER	PRICE (GH¢)	CHANGE
<b>FML</b>	2.07	-10.00
<b>GGBL</b>	1.52	-9.52%

**FIXED INCOME MARKET**



**VOLUMES TRADED**

**OLD GOG-NOTE & BONDS** 4,855,755

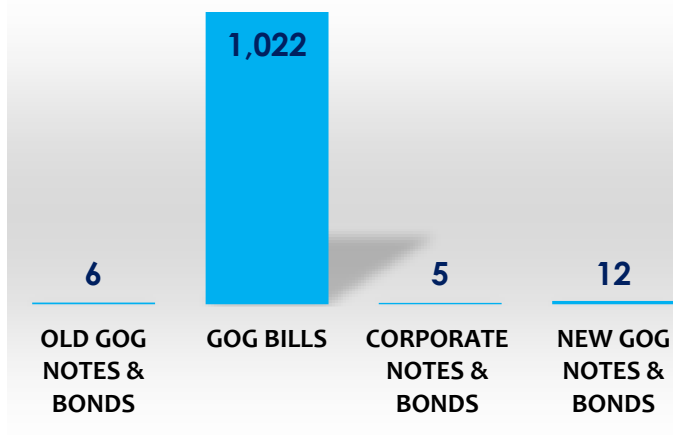
**NEW GOG-NOTE & BONDS** 21,786,098

**GOG-BILLS** 297,736,908

**CORPORATE-NOTES BONDS** 287,073

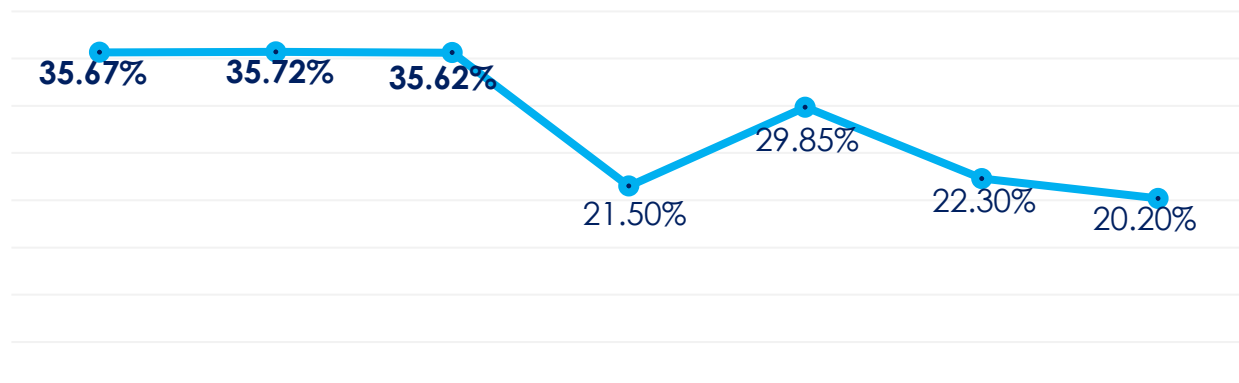
**GRAND TOTALS** 324,665,834

## NUMBER OF TRADES



OLD GOG-NOTES & BONDS	6
NEW GOG-NOTES & BONDS	12
GOG-BILLS	1,022
CORPORATE-NOTES & BONDS	5
<b>GRAND TOTALS</b>	<b>1,045</b>

## TREASURIES YIELD CURVE



91-Day    182-Day    364-Day    2-Year    3-Year    5-Year    20-Year



## CURRENCY MARKET

	FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
	<b>US DOLLAR</b>	11.0134	-22.13%
	<b>BRITISH POUND</b>	13.2580	-22.22%
	<b>EURO</b>	11.3427	-19.37%
	<b>CHINESE YUAN</b>	1.5971	-22.38%
	<b>SA RAND</b>	0.6035	-16.41%
	<b>CFA FRANCS</b>	56.2004	27.62%

## KEY MACROECONOMIC

## UPCOMING EVENTS



MONETARY POLICY RATE  
JANUARY, 2023: **28.0%**



INFLATION

CONSUMER INFLATION  
JANUARY, 2023: **53.6%**



GROSS DOMESTIC PRODUCT  
Q4 2022: **2.9%**