



NEWS HEADLINES

Government and Association of Banks reach agreement on DDEP under revised terms: Finally, there is an agreement between the government and the Ghana Association of Banks over the Domestic Debt Exchange Program. The Association had earlier instructed commercial banks to hold off on approving the revised debt exchange offer. In a joint statement, both parties have agreed to a 5% coupon for 2023 and a single coupon rate for each of the twelve (12) new bonds, resulting in an elective coupon rate of 9%. This is a significant milestone in addressing the country’s current economic challenges as the government races against time to secure an International Monetary Fund (IMF) program. (Citibusinessnews)

COCOBOD, Banks agree to cover shortfall in Cocoa Bill investments: Investors in Ghana’s 182-day cocoa bills will receive payments for their matured debt securities after a meeting between the Bank of Ghana (BoG) and the Ghana Cocoa Board (COCOBOD). In a statement, the BoG announced that COCOBOD and the various banks in the country have agreed to allow banks to use COCOBOD’s deposits/placements held at the various banks to cater to retail customers who may not want a rollover of their cocoa bills. The directive for banks and investment firms to roll over the matured debt security was due to the severe undersubscription of the recently issued cocoa bills, resulting in a shortfall of GH¢855 million against the target of GH¢940 million. (Norvanreports)

EQUITIES MARKET



GSE-Cl: **2,434.44** (0.00 points)
-0.39% (YTD)



GSE-FSI: **2,044.98** (0.00 points)
-0.37% (YTD)



MARKET CAPITALIZATION
GH¢ 64,55.33 million 0.08% (YTD)



Volume: 3,635 ↓ -98.86%
Value: GH¢ 8602.41 ↓ -99.26%

GAINER



DECLINER



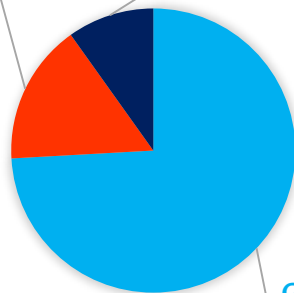
FIXED INCOME MARKET

GOG BILLS

16%

CORPORATE NOTES & BONDS

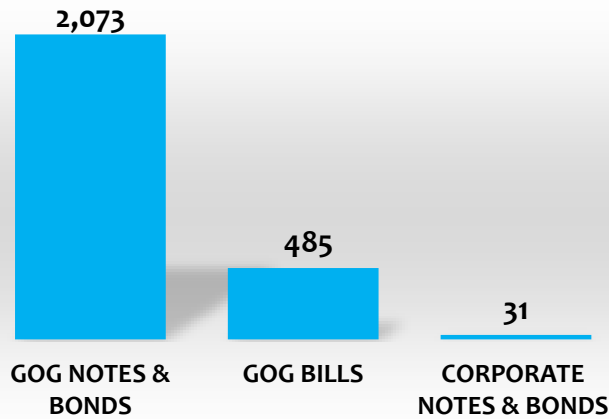
10%



GOG NOTES & BONDS
74%

VOLUMES TRADED

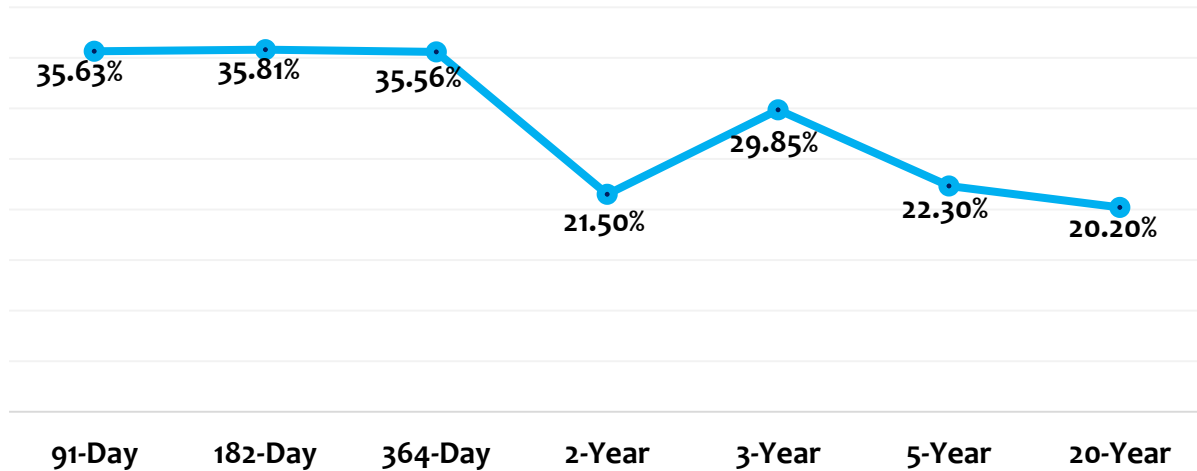
GOG-NOTES & BONDS	507,003,722
GOG-BILLS	109,590,859
CORPORATE-NOTES & BONDS	67,467,370
GRAND TOTALS	684,061,951



NUMBER OF TRADES

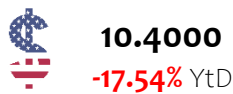
GOG-NOTES & BONDS	2,073
GOG-BILLS	485
CORPORATE-NOTES & BONDS	31
GRAND TOTALS	1,098

TREASURIES YIELD CURVE

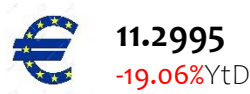


CURRENCY MARKET

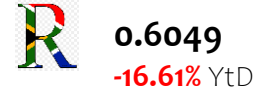
US DOLLAR



EURO



SA RAND



BRITISH POUND



CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**



INFLATION

INFLATION: **54.1%**



GDP GROWTH: **2.9%**

UPCOMING EVENTS

BOG Monetary Policy Rate Press Release
Date: **30th January, 2023**