



NEWS HEADLINES

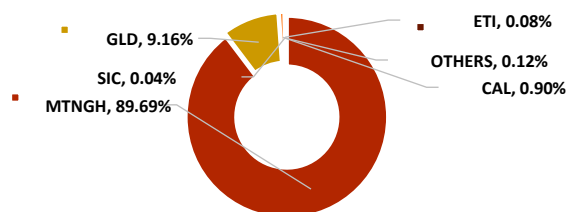
- ❖ **BoG, SEC to issue guidelines to operationalise Crypto law:** The Bank of Ghana and the Securities and Exchange Commission (SEC) are set to issue directives to implement the Virtual Asset Service Providers (VASPs) Act, which will formalize the regulation of cryptocurrency and digital assets in Ghana. This law mandates licensing or registration for individuals and entities involved in virtual asset activities and aims to enhance consumer protection, market integrity, and curb financial crimes. With over three million Ghanaians using virtual assets, the regulation is critical in establishing a secure digital asset ecosystem. The Act aligns with international trends as global bodies like the IMF call for stronger oversight amid rising crypto adoption. The VASPs Act represents Ghana's commitment to balancing innovation with financial stability in the digital asset space. (Citinewsroom)
- ❖ **BoG Governor Reports Significant Progress in Monetary Stability and Market Confidence in 2025; Outlines Strategic Reforms for Banking Sector in 2026:** Dr. Johnson Pandit Asiamah, Governor of the Bank of Ghana, outlined key policy achievements for 2025 during the Chartered Institute of Bankers' annual event, addressing challenges and a forward agenda for 2026. He highlighted a 100-basis-point policy rate increase that successfully lowered inflation from over 23% to single digits and strengthened the cedi by over 20%. Reforms in banking and microfinance improved governance, addressing institutions below capital thresholds. Additionally, he noted progress in payment system modernization and digital finance innovations. For 2026, he called on banks to uplift credit and governance while promoting Ghana's export goals, emphasizing the need for stability and integrity for future growth. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,755.59	8,759.11	0.04	79.18
GSE-FSI	4,642.58	4,647.23	0.10	95.20
Market Cap (GHSMM)	171,850.61	171,865.02	0.01	54.34
Tot. Value Traded (GHS)	16,516,548.10	143,659,604.86	769.79	--
Tot. Volume Traded	1,391,759	35,335,996	2438.95	--

GSE Gainers			GSE Decliners		
Stock	CL Px	DailyΔ (%)	Stock	CL Px	DailyΔ (%)
GCB	20.01	0.05	GLD	470.00	-1.89
RBGH	1.30	4.00	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

GSE Contributors to Value



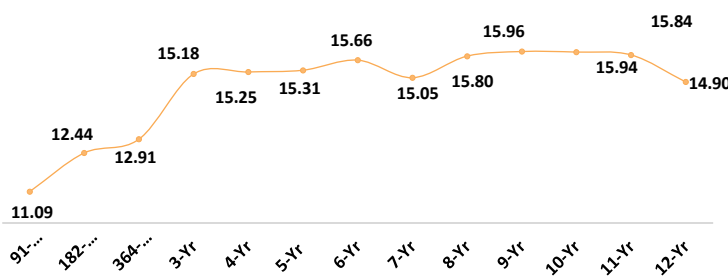
Macroeconomic Indicators:

- > MPR – 18.00%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 6.3%
- > Interbank Int. Rate –16.39%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,174,745,046	65
Old GoG-Notes & Bonds	-	-
Treasury Bills	273,450,952	376
Corporate Bonds	444,000,000	6
Sell/Buy back trades	72,982,566	13
Grand totals	1,965,178,564	460

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.4200	-0.61	28.72
GBPGHS	15.3605	0.04	19.79
EURGHS	13.4335	-0.25	13.26
CNYGHS	1.6228	-0.56	24.08
ZARGHS	0.6834	-0.39	13.93

Upcoming Events

- > GGBL Final Dividend: GHSo.098. Payment Date: 30th Dec. 2025
- > TOTAL Interim Dividend: GHSo. 8870. Payment Date: 23rd Dec. 2025