



NEWS HEADLINES

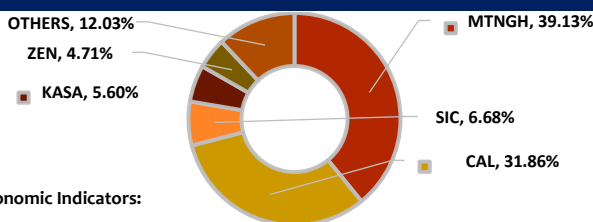
- ❖ **Transport fares set to rise 8% from September 26 – GPRTU:** Transport fares in Ghana will rise by 8% starting September 26, 2026, following an agreement between the Ghana Private Road Transport Union (GPRTU) and the Ministry of Transport. Initially, the GPRTU sought a 30% increase due to operational costs but settled for 8% after assurances of potential fuel price reductions from the government. GPRTU Deputy Officer Samuel Amoah stated that although operators are currently at a loss, the union accepted the adjustment considering its effect on consumers. If the anticipated fuel price cuts do not happen, the GPRTU plans to revisit the Ministry for further discussions. (Citinewsroom)
- ❖ **Finance Ministry to write off \$120m of TOR's legacy debt:** The Ministry of Finance plans to write off approximately US\$120 million of the Tema Oil Refinery's (TOR) legacy debt to alleviate its financial burden. TOR's Managing Director, Edmond Kombat, reported that the refinery's total legacy obligations are around US\$400 million following a debt restructuring. The write-off is expected to be included in the 2026 budget, further reducing TOR's debt. Kombat also mentioned ongoing negotiations with private creditors, including Sahara and BP, for possible discounts, and sought the support of Parliament's Energy Committee to resolve debts owed to state institutions like GNPC and VRA. (Citinewsroom)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,309.49	14,285.90	-0.16	62.89
GSE-FSI	7,491.59	7,476.85	-0.20	60.89
Market Cap (GHSMM)	270,199.26	270,308.38	0.04	57.12
Tot. Value Traded (GHS)	15,253,857.81	3,243,720.26	-78.74	--
Tot. Volume Traded	2,901,726	1,957,736	-32.53	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ETI	1.62	1.25	ALLGH	5.30	-0.93
IIL	0.53	1.92	CAL	0.70	-2.78
DIGICUT	0.42	5.00	GCB	40.00	-1.94
--	--	--	KASA	1.82	-0.55
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GSE Contributors to Value



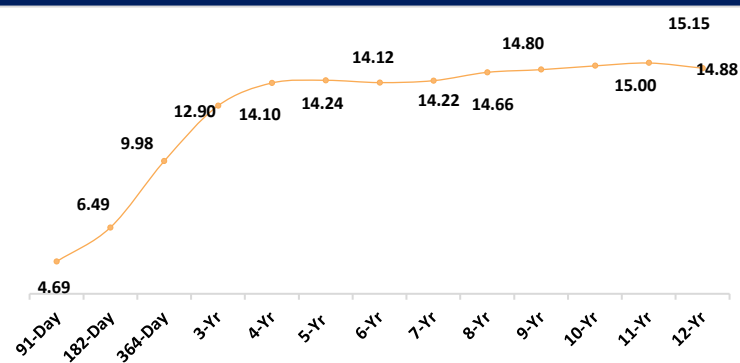
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.0%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	166,805	3
DDEP BONDS	465,240,686	8
Old GoG-Notes & Bonds	-	-
Treasury Bills	1,827,507,400	278
Corporate Bonds	14,916,143	19
Sell/Buy back trades	246,695,700	24
Grand totals	2,554,526,734	332

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.5705	0.18	-9.68
GBPGHS	15.4154	-0.20	-8.81
EURGHS	13.2293	-0.11	-7.23
CNYGHS	1.7268	0.17	-13.39
ZARGHS	0.7123	0.50	-11.45

Upcoming Events

- > SIC FY 2025 dividend: GHSo.1022. Payment Date: Oct. 12, 2026.