

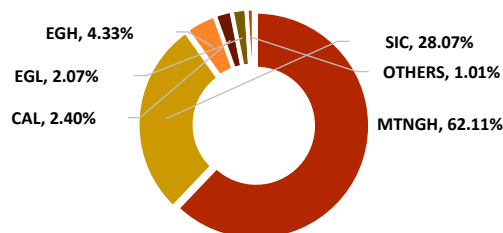
**NEWS HEADLINES**

- ❖ **AfDB Projects 4.3% GDP Growth for Ghana in 2025 Amid Recovery Efforts:** The African Development Bank's 2024 African Economic Outlook (AEO) report projects a cautiously optimistic medium-term growth outlook for Ghana, with a GDP growth rate of 4.3% forecasted for 2025. This growth is expected to be driven by robust performances in the industry and services sectors on the supply side, alongside private consumption and investment on the demand side. For 2024, the report anticipates a GDP growth rate of 3.4%, marking a recovery from the previous year's challenges. Ghana's real GDP growth had slowed from 3.8% in 2022 to 2.9% in 2023, largely due to the adverse effects of Russia's invasion of Ukraine, tightening global financial conditions, and domestic macroeconomic difficulties. Inflation surged from 31.5% in 2022 to 40.3% in 2023, primarily driven by rising food prices and a depreciating currency. (Norvanreports)
- ❖ **Crude oil production declined for the fourth consecutive year in 2023-PIAC:** The Public Interest and Accountability Committee (PIAC) has disclosed that Ghana's crude oil production declined for the fourth consecutive year in 2023. Emerita Professor Elizabeth Ardayfio-Schandorf, the Chairperson of PIAC, said production dropped from a high of 71.44 million barrels in 2019 to 48.25 million barrels in 2023, representing an annual average decline of 9.2 per cent. A total of 48,247,036.61 barrels (bbls) were produced from the three producing fields: 63 per cent coming from Jubilee, 14 per cent from Tweneboa-Enyenra-Ntomme (TEN) and 23 per cent from Sankofa Gye-Nyame. (Ghana News Agency)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,404.32	4,353.38	0.00	+39.08
GSE-FSI	2,123.17	2,118.06	0.00	+11.38
Market Cap (GHSmn)	92,390.85	91,863.15	0.00	+24.32
Tot. Value Traded (GHS)	158,772.25	217,193.53	36.80	--
Tot. Volume Traded	64,934	327,331	404.10	--

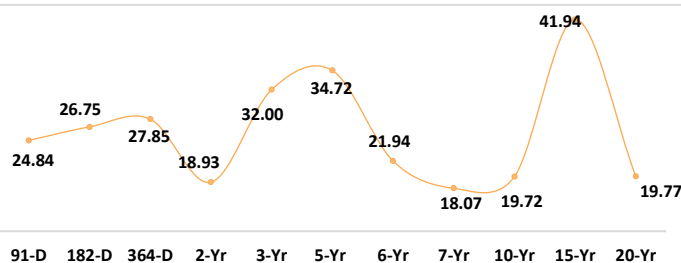
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 20.9%
- > Interbank Int. Rate – 28.84%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	234,044,139	101
Old GoG-Notes & Bonds	-	-
Treasury Bills	738,248,521	1,342
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	972,292,660	1,443

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.1315	0.01	-21.49%
GBPGHS	19.8170	0.19	-23.63%
EURGHS	16.8183	-0.25	-21.95%
CNYGHS	2.1172	-0.18	-20.97%
ZARGHS	0.8401	0.81	-22.69%

Upcoming Events:

- > **MTNGH: Interim Dividend:** GH¢0.065 • **Payment Date:** 6th Sept.
 - > **AGA: Interim Dividend:** USD0.22 • **Payment Date:** 13th Sept.
 - > **EGL: Final Dividend:** GH¢0.097 • **Payment Date:** 20th Sept.
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th Sept.
- *All dates are 2024**