



NEWS HEADLINES

- ❖ **Bank of Ghana aims to launch Non-Interest Banking Framework by 2025:** The Bank of Ghana has announced plans to establish a comprehensive framework to support non-interest banking and finance (NIBF) by the end of 2025, subject to prevailing conditions. This initiative follows a series of consultations with key stakeholders to shape the future of this financial model in Ghana. Professor John Gatsi, an advisor to the central bank, is leading a team currently engaged in studies and knowledge-sharing visits. The Head of Banking Supervision, Ismail Adam, highlighted the potential benefits of non-interest finance such as expansion of the financial sector and introduction of new sources of funding. (Ghanaweb)
- ❖ **Bank BoG Unveils New Guidelines for Exchange Rate Application in the Shipping Industry:** The Bank of Ghana (BoG) has announced new guidelines on the application exchange rates by players in the shipping industry. The guidelines, which come into effect on July 22, 2025, aim to streamline foreign exchange pricing practices for services rendered at Ghana's ports. This decision follows a series of consultations with stakeholders within the shipping industry, ensuring that the new policies reflect the needs of both businesses and consumers. One of the most notable changes is the requirement for all industry players to publicly display the exchange rates they use for invoicing. (Vaultznews)

EQUITIES

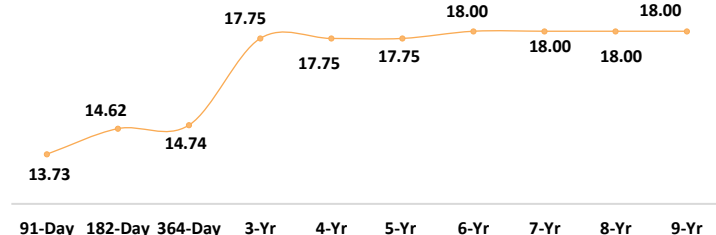
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	6,437.68	6,436.54	-0.02	31.67
GSE-FSI	3,414.36	3,412.75	-0.05	43.35
Market Cap (GHSMM)	138,229.98	138,229.98	0.003	25.03
Tot. Value Traded (GHS)	25,411,603.42	25,411,603.42	-92.05	--
Tot. Volume Traded	6,367,856	6,367,856	-95.11	--

FIXED INCOME

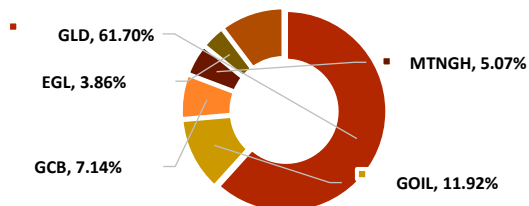
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	487,416,442	52
Old GoG-Notes & Bonds	340,000	2
Treasury Bills	165,012,020	436
Corporate Bonds	40,635,000	1
BOG Bills	15,000,000	3
Sell/Buy back trades	45,945,290	8
Grand totals	754,348,752	502

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	367.70	0.85	SOGEGH	1.98	-1.00
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Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 28.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 13.7%
- > Interbank Int. Rate –17.56%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.4500	0.00	40.67
GBPGHS	14.1091	0.19	30.18
EURGHS	12.2374	0.38	23.86
CNYGHS	1.4577	-0.01	38.14
ZARGHS	0.5900	0.90	30.79

Upcoming Events:

- > **SCB Final Dividend** • Payment Date: 31st July 2025
- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27th Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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