



NEWS HEADLINES

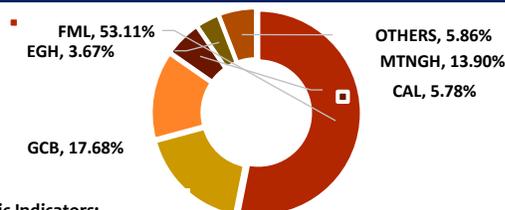
- ❖ **IMF urges faster COCOBOD turnaround as cocoa pressures weigh on Ghana’s external position:** The International Monetary Fund (IMF) has urged Ghana to expedite reforms at COCOBOD due to rising stresses in the cocoa sector, which have broader macroeconomic implications beyond agriculture. Historically, cocoa provides vital foreign exchange and supports rural economies, yet current pressures threaten this stability, particularly as global cocoa prices decline and local production faces structural challenges. The IMF identifies three key pressures: external shocks from low prices, declining domestic production due to various factors, and liquidity issues affecting financing for the cocoa chain. The Fund emphasizes the need for reforms focused on governance, efficiency, and incentivization to ensure the sector remains viable. (Norvanreports)
- ❖ **Ghana, Burkina Faso Sign Seven Agreements to Deepen Security and Cross-Border Cooperation:** Ghana and Burkina Faso have signed seven agreements to enhance bilateral cooperation focusing on security, governance, disaster management, and regional integration. The agreements, formed during Ghana’s Foreign Affairs Minister Samuel Okudzeto Ablakwa's visit, aim to ease cross-border movement, improve trade, and enhance collaboration between border communities. A joint security framework was also agreed upon to tackle terrorism and violent extremism. Furthermore, a partnership for disaster management was established due to the impact of Bagré Dam's spillage on Ghana. The revival of the dormant Permanent Joint Commission for Cooperation marks a commitment to ongoing dialogue and implementation of these agreements. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	11,384.70	11,805.68	3.70	34.61
GSE-FSI	6,326.64	6,561.08	3.71	41.18
Market Cap (GHSMM)	211,693.16	217,198.55	2.60	26.25
Tot. Value Traded (GHS)	218,508,144.86	24,794,326.62	-88.65	--
Tot. Volume Traded	39,754,317	3,508,496	-91.17	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	28.40	9.65	TOTAL	40.15	-0.10
CLYD	0.62	8.77	--	--	--
EGH	50.53	2.45	--	--	--
EGL	4.95	10.00	--	--	--
ETI	0.93	3.33	--	--	--
FML	12.97	0.08	--	--	--
GCB	32.03	6.77	--	--	--
GGBL	11.00	8.80	--	--	--
MTNGH	5.47	3.21	--	--	--
RBGH	1.81	9.70	--	--	--
SIC	2.47	9.78	--	--	--
SOGEGH	6.84	9.97	--	--	--
GLD	526.06	12.71	--	--	--

GSE Contributors to Value



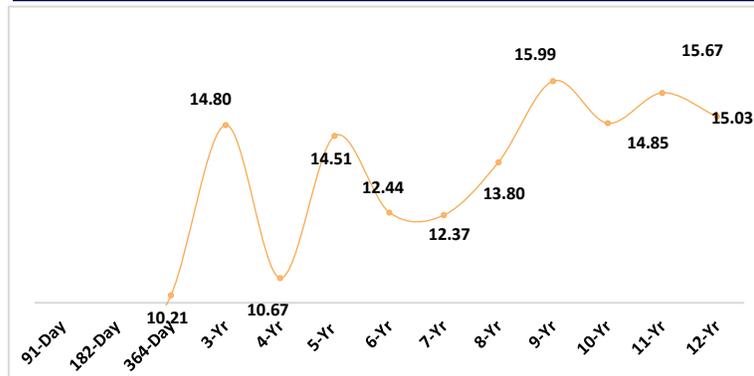
Macroeconomic Indicators:

- > MPR – 15.50%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 3.8%
- > Interbank Int. Rate – 12.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	225,388,032	14
Old GoG-Notes & Bonds	-	-
Treasury Bills	614,813,934	289
Corporate Bonds	42,893,700	6
Sell/Buy back trades	173,362,032	16
Grand totals	1,056,457,698	325

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.9700	-0.25	-4.74
GBPGHS	14.8090	0.03	-5.07
EURGHS	12.9308	-0.06	-5.09
CNYGHS	1.5710	0.03	-4.80
ZARGHS	0.6839	0.41	-7.76

Upcoming Events

- > AGA Quarterly Dividend: \$1.73. Payment Date: March 27, 2026.