



NEWS HEADLINES

- ❖ **IMF Rewrites Debt-Risk Framework as Domestic Borrowing and Climate Costs Reshape Low-Income Economies:** The IMF and World Bank are revising the Debt Sustainability Framework for Low-Income Countries (LIC-DSF) due to changes in financing dynamics, especially increasing domestic borrowing and the influence of commercial creditors. Following an IMF Executive Board review on September 9, the updated framework will be implemented by late 2027. It aims to enhance risk assessment related to growing debt and complex financing through reforms such as better differentiation of debt stress and unsustainable debt, improved debt-carrying capacity measures, and a customized approach for varying economic structures. Additionally, it will place greater emphasis on domestic debt to ensure relevance amid changing financial and developmental landscapes. (Norvanreports)
- ❖ **President Mahama Launches 'A Sovereign Future for Health' As Accra Reset Moves from Aid to Self-Reliance:** President John Dramani Mahama has called for a major overhaul of global development and health cooperation, emphasizing that the Global South must assert ownership over critical services instead of relying on external financing and decision-making. During the Accra Reset event at the 81st United Nations General Assembly, he highlighted the need to transition from dependency on foreign aid to developing national capacities and regional production, as detailed in the report "A Sovereign Future for Health." Mahama criticized the existing system that allows donor priorities to dictate health and social programs and urged for an integrated approach that ties health policy to industrial strategy. He stressed that true sovereignty is reflected in practical decision-making capabilities, not merely political independence. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,088.52	14,309.49	1.57	63.16
GSE-FSI	7,427.45	7,491.59	0.86	61.21
Market Cap (GHSMM)	267,067.99	270,199.26	1.17	57.05
Tot. Value Traded (GHS)	48,887,591.94	15,253,857.81	-68.80	--
Tot. Volume Traded	8,111,927	2,901,726	-64.23	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.72	1.41	DASPHARMA	1.19	-2.46
EGH	38.00	2.70	KASA	1.83	-2.14
GCB	40.79	1.97	GLD	462.38	0.00
MTNGH	6.69	2.92	IIL	0.52	-1.89
SIC	5.43	5.03	DIGICUT	0.40	-4.76
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GSE Contributors to Value



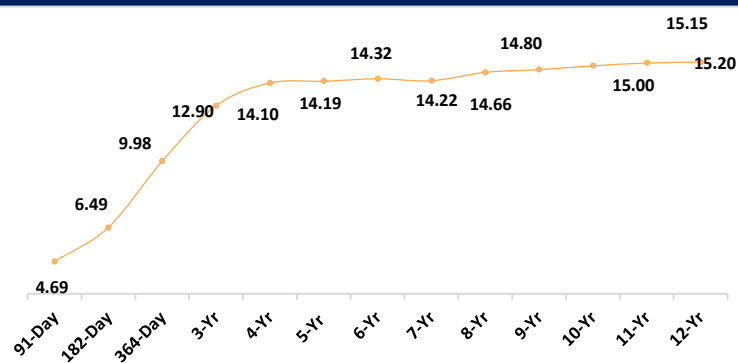
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.0%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	521,798	3
DDEP BONDS	393,188,104	27
Old GoG-Notes & Bonds	442,271	2
Treasury Bills	756,769,223	3,975
Corporate Bonds	1,804,380	9
Sell/Buy back trades	85,308,862	21
Grand totals	1,238,034,638	4,037

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.5500	0.26	-9.52
GBPGHS	15.4464	0.48	-8.99
EURGHS	13.2445	0.16	-7.34
CNYGHS	1.7239	0.33	-13.25
ZARGHS	0.7088	-0.01	-11.01

Upcoming Events

- > SIC FY 2025 dividend: GHS0.1022. Payment Date: Oct. 12, 2026.