



NEWS HEADLINES

Ghana set to start debt-restructuring talks for local bonds: Ghana is set to begin talks with domestic bondholders (including local banks and pension funds) on restructuring its local currency debt that could extend maturity and haircuts on principal and interest payments as part of the country’s plan to secure a USD3 billion loan from the International Monetary Fund (IMF). The restructuring will be part of a debt-stability plan required by the IMF, the people said, and will include Ghana’s share of USD19 billion in outstanding local debt. Ghana joins several emerging markets that are being forced to default or renegotiate some of their loans this year. (Norvanreports)

BoG, Police Service undertake special operation on black market operators: The Central Bank together with the Ghana Police Service, on Tuesday, September 20, 2022, conducted a special operation on foreign exchange (forex) parallel market operators (black market operators) at identified hot spots within the Business District (Rawlings Park, Tudu, Cowlane, Circle, Kimbu, Timber Market and Lava). In all, about 76 perpetrators were apprehended by the police for prosecution. The special operation will continue nationwide. The purpose of the operation was to clamp down on individuals and entities engaging in the business of buying and selling foreign exchange without a license from the Bank of Ghana in violation of Ghana’s foreign exchange laws and regulations. (Norvanreports)

EQUITIES MARKET

GSE-CI: **2,504.90** (+5.00 points)
-10.20% (YTD)

GSE

MARKET CAPITALIZATION
 GH¢64,453.25 million ↓ -0.07% (YTD)

GAINERS
 ACCESS: GH¢4.00
 Daily Chg: 8.11%

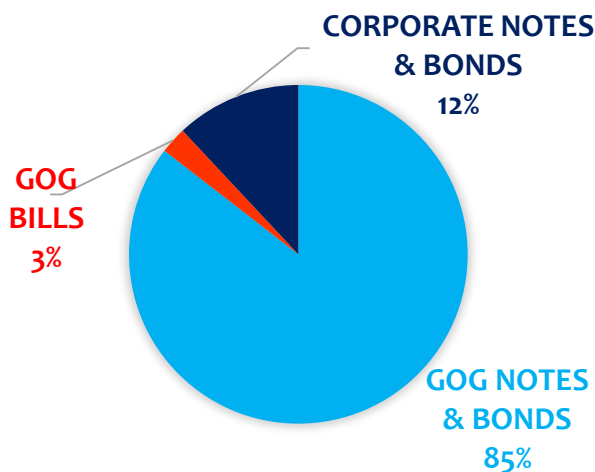
GSE-FSI: **2,082.38** (+9.05 points)
-3.23% (YTD)

FINANCE

Volume: 18,436 ↓ -81.04%
 Value: GH¢29,408.47 ↓ -64.54%

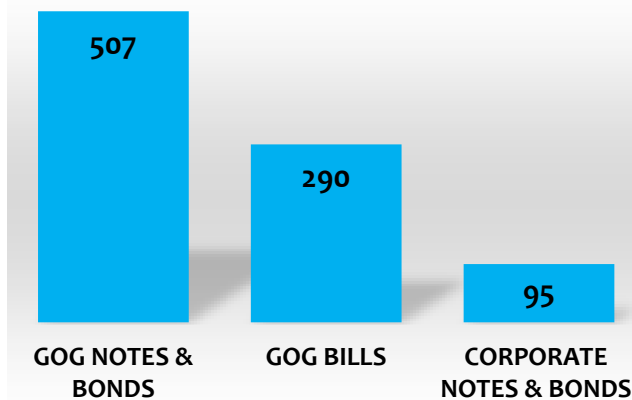
DECLINERS

FIXED INCOME MARKET



VOLUMES TRADED

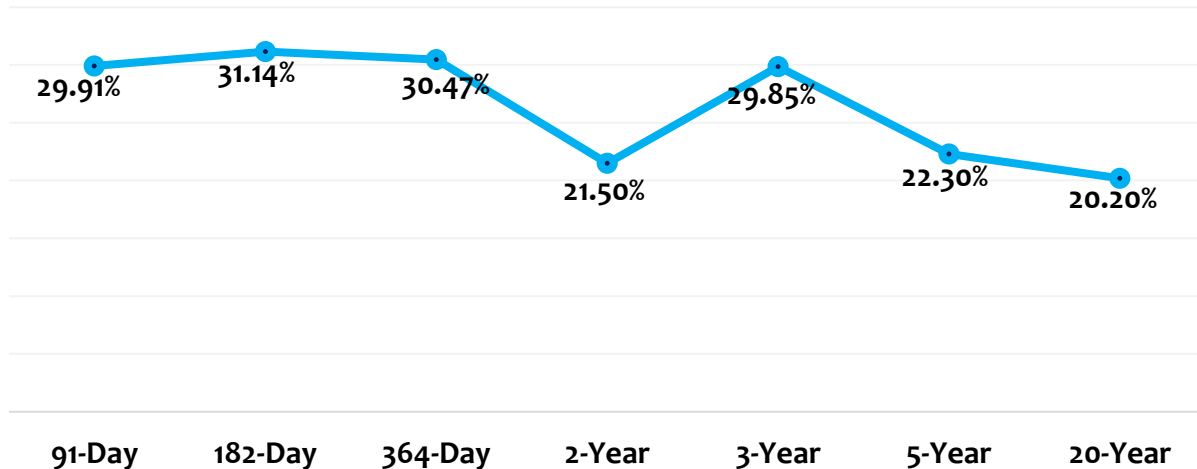
GOG-NOTES & BONDS	340,909,423
GOG-BILLS	10,164,887
CORPORATE-NOTES & BONDS	47,736,721
GRAND TOTALS	398,811,031



NUMBER OF TRADES


GOG-NOTES & BONDS	507
GOG-BILLS	290
CORPORATE-NOTES & BONDS	95
GRAND TOTALS	892

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **9.0400**
-33.56% YtD

EURO

 **9.0317**
-24.40% YtD

SA RAND

 **0.5101**
-26.34% YtD


BRITISH POUND

 **10.3142**
-21.20% YtD

CHINESE YUAN

 **1.2874**
-26.61% YtD

CFA FRANCS

 **72.6283**
32.27% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **22%**





INFLATION

INFLATION: **33.9%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

-  MTNGH interim dividend payment of GH¢0.04
Ex-Dividend date: 17th August, 2022
Qualifying date: 19th August, 2022
Dividend payment date: 22nd September, 2022
-  SOGEGH virtual Annual General Meeting (AGM)
Date: Thursday 29th September 2022 at 11:00am
Venue: Live streaming on <https://sgghanaagm.com>