

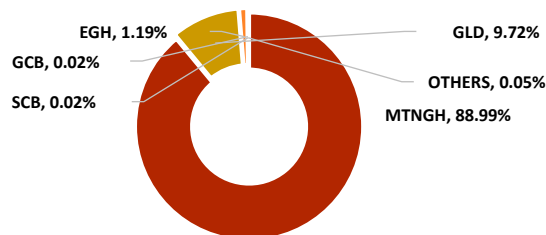
**NEWS HEADLINES**

- ❖ **Bank of Ghana Tightens Recapitalization Requirements:** The Bank of Ghana (BoG) is stepping up its enforcement of recapitalization mandate, with a suite of escalating punitive and corrective measures aimed at ensuring banks comply with minimum capital requirements. This initiative is crucial for maintaining a positive Capital Adequacy Ratio (CAR) and closing one-third of the capital gaps by the end of March 2024 and 2025. Recapitalization efforts are already underway, with the government-funded Ghana Financial Sector Stability Fund (GFSF) beginning to inject marketable government bonds into state-owned banks. This initiative marks the first phase of a comprehensive strategy to stabilize and strengthen the banking sector. The World Bank is also working closely with the Ghanaian government to ensure that the GFSF adheres to best governance practices, enhancing transparency and accountability. (Norvanreports)
- ❖ **Ghana Expands Petroleum Export Market with Senegal and Gambia Agreements:** The National Petroleum Authority (NPA) has inked an agreement with Senegal and Gambia to export petroleum products from Ghana, adding to its existing clientele of Mali, Niger, Burkina Faso, Côte d'Ivoire, and Togo. In 2023, Ghana re-exported and transited 385,154,100 liters of petroleum products to these neighboring countries. With over 3,000 registered service providers, the sector delivers more than four million metric tonnes of petroleum products annually, reinforcing its pivotal role in Ghana's economy. The industry's monetary value in 2023 was estimated at over GH¢71 billion. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,195.72	4,320.07	2.96	+38.01
GSE-FSI	2,083.94	2,089.63	0.27	+9.89
Market Cap (GHSmn)	90,085.11	90,085.11	1.51	+23.76
Tot. Value Traded (GHS)	66,854.01	51,270,505.54	76590.25	--
Tot. Volume Traded	91,996	66,854.01	22596.44	--

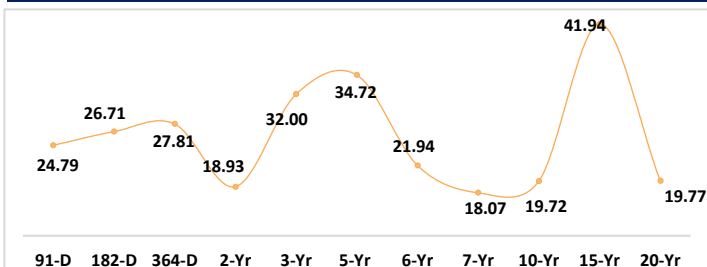
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	5.60	1.82	--	--	--
MTNGH	2.20	4.76	--	--	--
SCB	20.05	0.25	--	--	--
GLD	367.15	0.51	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	206,130,762	611
Corporate Bonds	3,017,000	1
Sell/Buy back trades	439,772,360	6
Grand totals	648,920,122	618

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7811	0.11	-19.63
GBPGHS	19.1009	-0.28	-20.77
EURGHS	16.0938	-0.12	-18.44
CNYGHS	2.0326	0.04	-17.68
ZARGHS	0.8089	0.44	-19.71

Upcoming Events:

- > **MPR press release date:** 29th July
- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
- > **ADB: Annual General meeting** • 7th August at 11:00am
- > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September

***All dates are 2024**