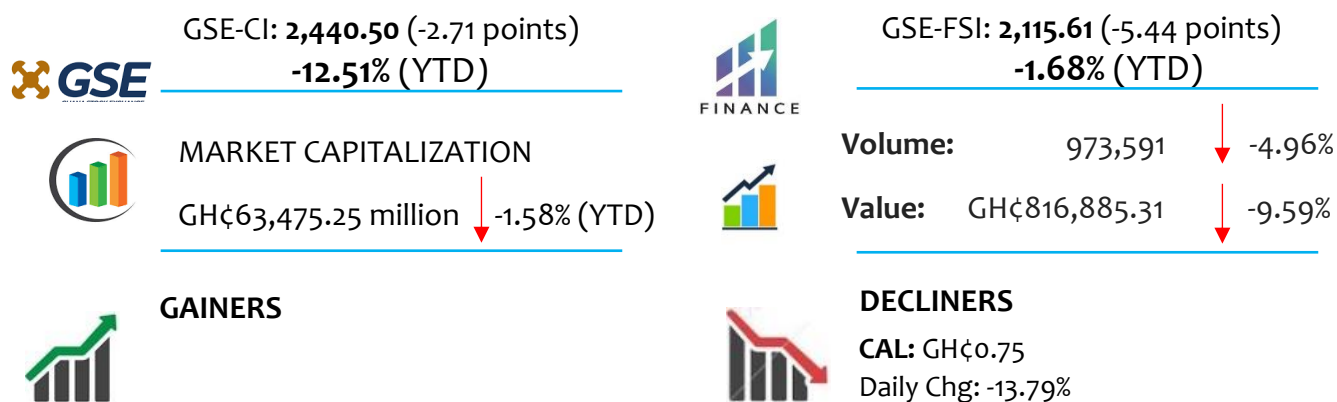
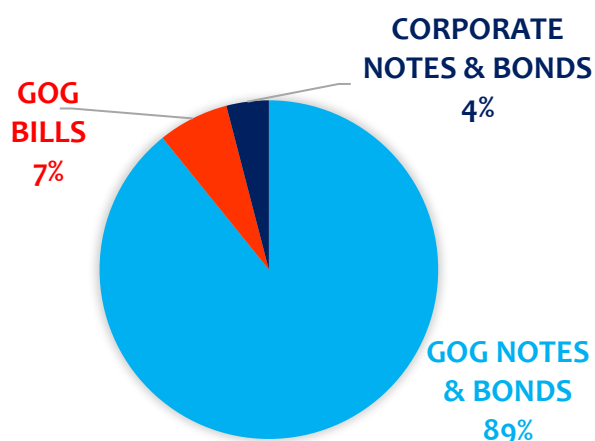


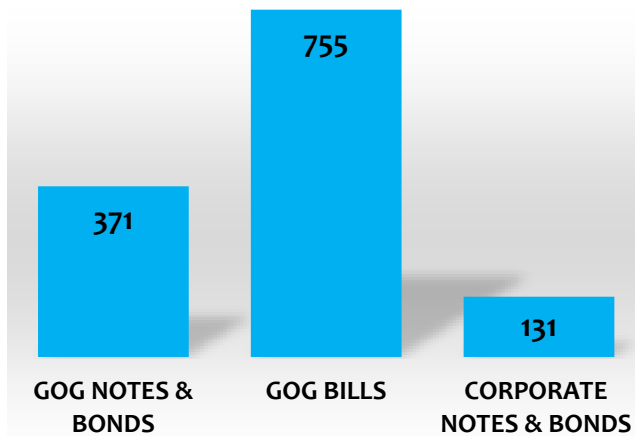
**NEWS HEADLINES**

**MTNGH localisation drive encouraging domestic equity holdings:** The localisation policy of Scancom PLC. (MTNGH) is positively impacting the domestic equity shares on the stock market, Deputy Managing Director of the Ghana Stock Exchange, Abena Amoah, has revealed. The nation's largest telecommunication company is due to localising its ownership by 30% for both arms of its operations – Scancom PLC. and MTN Mobile Money Ltd. – by the close of 2022 to further deepen the local content of its ownership mix. The localization, which is a requirement by the National Communication Authority (NCA), was initially 25% for Scancom PLC. in line with regulatory requirements. Accordingly, this has partly driven the increasing level of the local equity investors holding on the market higher. (Norvanreports)

**Fitch Solutions revises Ghana's growth rate downwards to 2.6% in 2022:** Fitch Solutions has shockingly revised Ghana's growth rate to 2.6% in 2022, from its earlier forecast of 4.8%. This is far lower than the projections by the International Monetary Fund (5.2%) and the World Bank (5.0%). Fitch is attributing this to the rising inflation rate, currency weakness, the Russian-Ukraine war, among other factors which it believes will erode the purchasing of consumers and affect the profit margins of businesses. Fitch expects the Ghanaian economy to expand to 4.9% in 2023. (Goldstreetbusiness)

**EQUITIES MARKET****FIXED INCOME MARKET****VOLUMES TRADED**

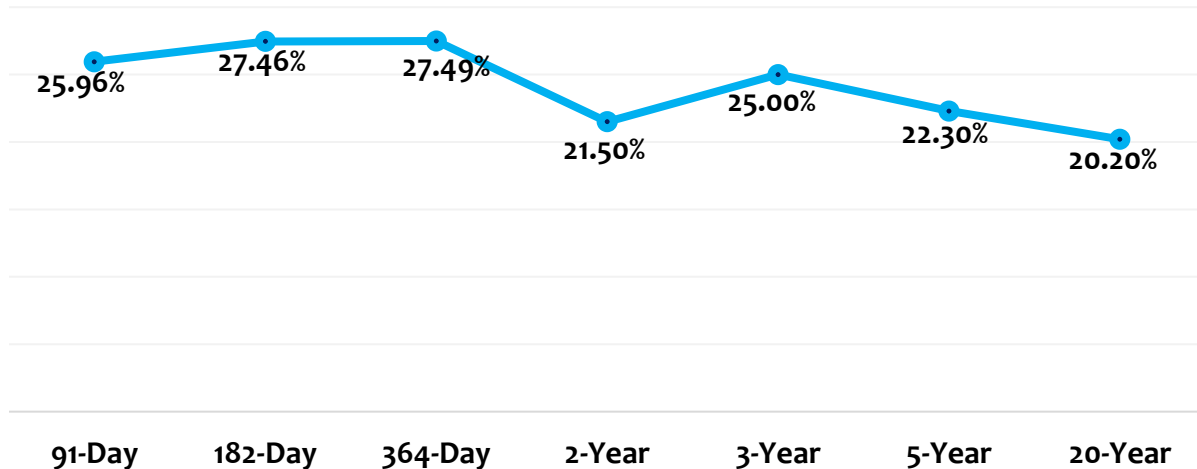
GOG-NOTES & BONDS	421,328,537
GOG-BILLS	31,962,425
CORPORATE-NOTES & BONDS	19,097,240
<b>GRAND TOTALS</b>	<b>472,388,202</b>



### NUMBER OF TRADES

GOG-NOTES & BONDS	371
GOG-BILLS	755
CORPORATE-NOTES & BONDS	131
<b>GRAND TOTALS</b>	<b>1,257</b>

### TREASURIES YIELD CURVE




### CURRENCY MARKET

#### US DOLLAR

 **7.4445**  
-19.32% YtD

#### EURO

 **7.5955**  
-10.10% YtD


#### SA RAND

 **0.4363**  
-13.88% YtD

#### BRITISH POUND

 **8.9122**  
-8.81% YtD

#### CHINESE YUAN

 **1.0999**  
-14.10% YtD

#### CFA FRANCS

 **86.3613**  
11.24% YtD

### KEY MACROECONOMIC DATA



**MONETARY POLICY RATE: 19%**






INFLATION

**INFLATION: 29.8%**



**GDP GROWTH: 3.3%**

### UPCOMING EVENTS

-  Monetary Policy Rate (MPR) announcement  
Date: Monday, July 25, 2022
-  ACCESS final dividend payment of GH¢0.7927  
Dividend payment date: 22nd July, 2022
-  GCB final dividend payment of GH¢0.50  
Dividend payment date: 1st August, 2022