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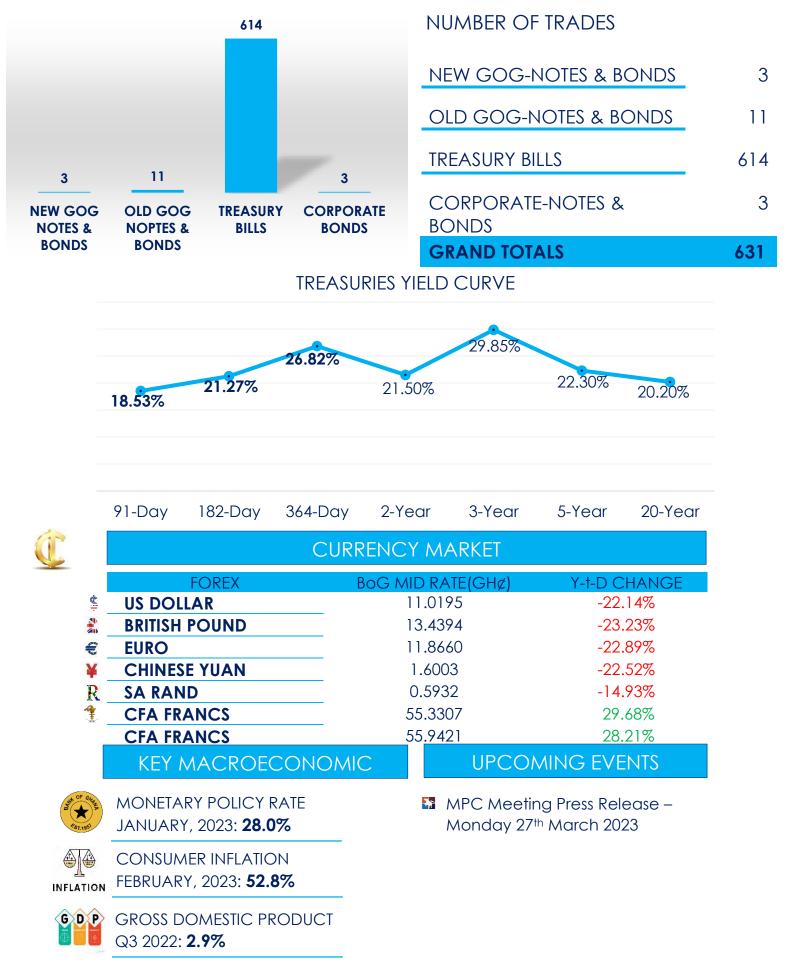
MORNING BRIEF

22ND MARCH, 2023

NEWS HEADLINES

- World Bank Chief urges China to restructure debts of poor nations: The outgoing World Bank chief called on China to be more active in restructuring discussions for developing countries in debt crisis. China has "become one of the world's major lenders to developing countries so we are trying to work with them to do debt restructuring," David Malpass said at a Council on Foreign Relations event. "They haven't been in the habit of doing that." Malpass criticized China a major lender to poor nations for including nondisclosure clauses that make it difficult to evaluate the loan contracts. "We have dialogue with China and we're making some progress," Malpass said, citing China's participation an International Monetary Fund program to help Sri Lanka. When asked about Malpass's remarks at a regular press briefing in Beijing on Wednesday, Foreign Ministry spokesman Wang Wenbin said China has been "working on addressing difficulties in debt repayment through friendly consultation on the basis of respect and the will of indebted countries concerned." (NorvanReports)
- **GSE urges more women-owned businesses to list on GAX:** The Managing Director of the Ghana Stock Exchange (GSE), Abena Amoah, has called on more female-owned businesses to get listed on the Ghana Alternative Market (GAX) so as to raise capital for expansion. With its establishment in 2013 the GAX's objective has been to support small businesses within the SME sector to grow. She thus called for women owned businesses which dominates the SME space, to take advantage of the market to raise funds and grow their business. (Business & Financial Times)





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