

**NEWS HEADLINES**

- ❖ **Producer Price Inflation shoots up to 17.4% in January 2024:** The Producer Price Inflation (PPI) rate for January 2024 stood at 17.4%, higher than the 16.6% recorded in December 2023. This was in line with the Consumer Price Index which also went up marginally in January 2024. According to the Ghana Statistical Service, the month-on-month change in the PPI between December 2023 and January 2024 was 1.7%. The producer price inflation in the industry less the construction sector increased to 17.2% in January 2024 from 16.2% in December 2023. The rate in the construction sector decreased to 40.2% in January 2024 from 46.0% in December 2023. In the Services sector, the rate decreased from 17.6 percent in December 2023 to 16.9 percent in January 2024. (Myjoyonline)
- ❖ **Remittance inflow to Africa dip marginally to \$94.8bn in 2023 – World Bank:** According to the World Bank, remittance inflow to the African Continent for the 2023 review year dipped to \$94.8bn from the \$100.1bn recorded in 2022. Per the Bretton Wood Institution, the decline in remittance inflows to the Continent reflects the slowing pace of growth in high-income economies where many African migrants earn their income. Despite the drop in remittance, the World Bank notes that, remittance inflows are still almost double the amount of foreign aid to African countries, which totaled \$53.5 billion in 2022. The World Bank further notes that positive economic indicators in African countries where growth rates are higher witness further encouraging remittances, with Africans overseas seeing investment opportunities on the continent. (Norvanreports)

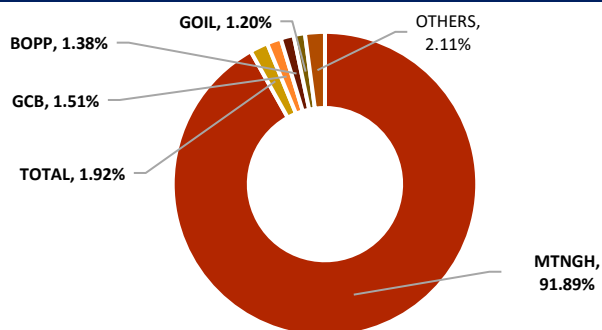
EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,191.17	3,191.17	0.00	+1.95
GSE-FSI	1,935.95	1,935.95	0.00	+1.81
Market Cap (GHSmn)	74,819.05	74,819.05	0.00	+1.26
Tot. Value Traded (GHS)	252,376.51	109,133.60	-67.54%	--
Tot. Volume Traded	233,142	75,681	-56.76%	--

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	346,049,978	846
Corporate Bonds	-	-
Grand totals	346,049,978	846

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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Treasuries Yield Curve:**GSE Contributors to Value****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.3828	0.71	-4.06
GBPGHS	15.6166	0.37	-3.09
EURGHS	13.3830	0.59	-1.92
CNYGHS	1.7227	0.74	-2.87
ZARGHS	0.6550	0.78	-0.85

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 23.5%
- > GDP Growth – 2.0%
- > Interbank Int. Rate – 28.88%

Upcoming Events:

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