



NEWS HEADLINES

- ❖ **IMF Projects Global Public Debt to Surpass \$100 Trillion by 2024, Approaching 100% of GDP by 2030:** According to the IMF's September 2024 Fiscal Monitor, global public debt is set to exceed \$100 trillion, representing approximately 93% of global GDP by the end of 2024. The trajectory suggests a continued rise, potentially nearing 100% of GDP by 2030. Alarmingly, countries projected to see no stabilization in their debt levels account for more than half of global debt and roughly two-thirds of global GDP. The report points to a myriad of factors that could drive future debt levels higher than currently anticipated. In recent decades, political discussions around fiscal policy have increasingly favored higher government spending. This trend, coupled with heightened fiscal policy uncertainty and entrenched positions on taxation, complicates the debt landscape. (Norvanreports)
- ❖ **Ghana's Fiscal Deficit to Widen to 4.2% of GDP in 2024, Says World Bank:** Ghana's fiscal deficit is forecast to reach 4.2% of GDP in 2024, up from 3.5% in 2023, but markedly below the 11% recorded in 2022, according to the World Bank's October 2024 Africa Pulse Report. The report highlights a broader trend of fiscal consolidation across Sub-Saharan Africa as governments implement measures to improve public sector sustainability in the face of tight fiscal space and limited external borrowing options. Across the region, the median fiscal deficit is projected to narrow from 3.9% of GDP in 2023 to 3.3% in 2024, with further declines anticipated through 2025-2026. (Norvanreports)

EQUITIES

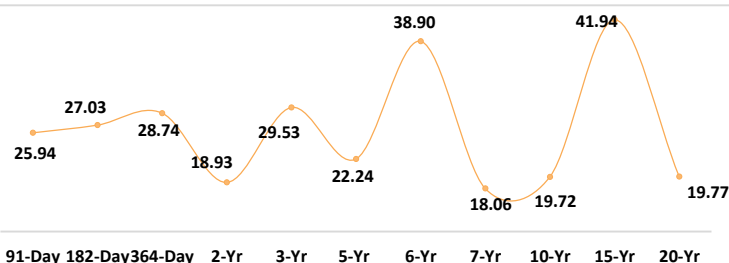
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	4,347.47	4,347.47	0.00	38.89
GSE-FSI	2,203.38	2,203.38	0.00	15.87
Market Cap (GHSmn)	99,047.80	99,054.59	0.01	34.05
Tot. Value Traded (GHS)	2,708,917.82	8,548,394.55	215.56	--
Tot. Volume Traded	188,471	27,185	-85.58	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	423.81	0.56	--	--	--
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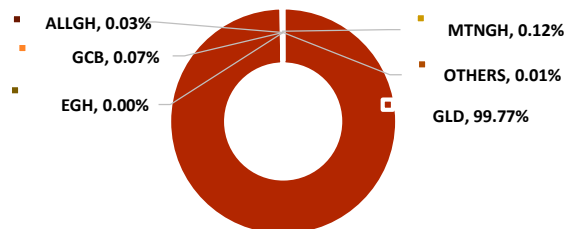
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	532,493	2
Old GoG-Notes & Bonds	-	-
Treasury Bills	321,613,149	477
Corporate Bonds	-	-
Sell/Buy back trades	409,049,216	17
Grand totals	731,194,858	496

Treasuries Yield Curve:



GSE Contributors to Value



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.9300	-0.06	-25.70
GBPGHS	20.7162	0.15	-27.39
EURGHS	17.3133	0.29	-24.43
CNYGHS	2.2376	0.25	-25.69
ZARGHS	0.9025	0.61	-28.61

Upcoming Events:

- > **GGBL - Final Dividend: GH¢0.022 • Payment Date: 30th Dec.'24**

Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q224 – 6.90%
- > Inflation – 21.5%
- > Interbank Int. Rate – 27.44%