

**NEWS HEADLINES**

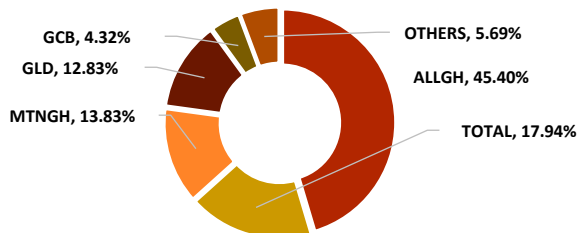
- ❖ **COCOBOD Ends 32-Year Reliance on International Loans for Cocoa Bean Purchases; Now Turns to Domestic Funding:** Ghana has taken a decisive step to end its reliance on international syndicated loans to finance its cocoa sector, breaking with a 32-year tradition that has underpinned the country's economy. The Ghana Cocoa Board (Cocobod) announced that it will source funding domestically for the upcoming cocoa season, which begins a month early on September 1. Amid Ghana's ongoing debt restructuring and faltering cocoa output, the board was able to secure only \$600 million last year, as international lenders grew increasingly wary of the country's creditworthiness. The decision to forgo foreign borrowing altogether introduces new challenges for the Bank of Ghana, which has traditionally relied on the lump sum of foreign currency that accompanies the annual syndicated loan to manage exchange rate volatility. (Norvanreports)
- ❖ **SSNIT pays GH¢3.2bn in benefits during 2024 half-year:** The Social Security and National Insurance Trust (SSNIT) has paid out a total of GH¢3.2billion in benefits to its members during the first-half of 2024 as disclosed by SSNIT Director-General Mr. Kofi Osafo-Mafo. He highlighted the importance of SSNIT's role in securing the future of Ghana's workforce, noting that the trust has paid out over GH¢2.8billion in old age pensions to 248,554 beneficiaries, along with GH¢15.6million for invalidity pensions to 1,666 individuals. Additionally, GH¢51.5million was disbursed as old-age lump-sums to 2,941 retirees and GH¢258.6million was paid out as survivors' lump-sums to 14,493 beneficiaries. (Business & Financial Times)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,404.32	4,353.38	-1.16	+39.08
GSE-FSI	2,123.17	2,118.06	-0.24	+11.38
Market Cap (GHSmn)	92,390.85	91,863.15	-0.57	+24.32
Tot. Value Traded (GHS)	90,978.44	313,156.58	244.21	--
Tot. Volume Traded	38,204	76,324	99.78	--

GSE Gainers**GSE Decliners**

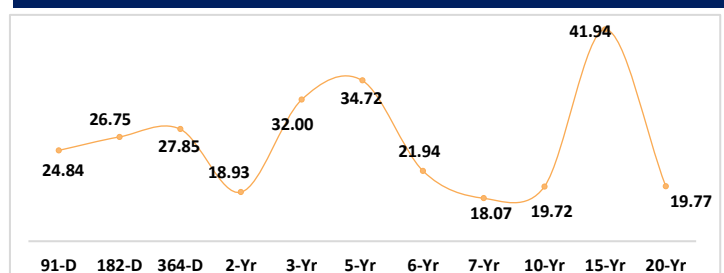
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	5.91	0.17	MTNGH	2.20	-1.79
TOTAL	12.36	0.24	CAL	0.31	-8.82
GLD	378.90	2.63	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 20.9%
- > Interbank Int. Rate – 28.84%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	258,193,097	1
Old GoG-Notes & Bonds	-	-
Treasury Bills	614,508,444	896
Corporate Bonds	-	-
Sell/Buy back trades	8,929,513	1
Grand totals	881,631,054	898

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.1312	0.00	-21.49%
GBPGHS	19.7213	0.45	-23.26%
EURGHS	16.8163	0.41	-21.94%
CNYGHS	2.1217	0.13	-21.14%
ZARGHS	0.8469	0.96	-23.31%

Upcoming Events:

- > **MTNGH: Interim Dividend:** GH¢0.065 • **Payment Date:** 6th Sept.
 - > **AGA: Interim Dividend:** USD0.22 • **Payment Date:** 13th Sept.
 - > **EGL: Final Dividend:** GH¢0.097 • **Payment Date:** 20th Sept.
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th Sept.
- *All dates are 2024**