



## NEWS HEADLINES

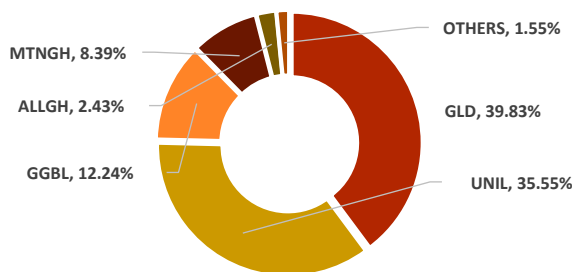
- ❖ **Ghana BoG raises GHS 2.14bn via open market operations:** The Bank of Ghana (BoG) successfully raised GHS 2.14 billion through the issuance of its 56-day bills, auctioned at an interest rate of 28.9 percent on Wednesday, June 19, 2024. Central bank bills are pivotal to Open Market Operations (OMO), serving as a critical monetary policy instrument for regulating money supply. The 28.9 percent interest rate highlights the BoG's monetary policy stance, reflecting broader economic conditions and the Central Bank's strategic intent to influence market rates and control money supply. By selling bills, the BoG effectively reduces the amount of money circulating in the economy, tightening liquidity. This action not only aids in controlling inflation but also signals the Central Bank's commitment to financial stability. (Norvanreports)
- ❖ **Ghana's share of global FX reserves rises to 0.05% as global FX reserves hit \$12.3 trillion:** Global forex reserves hit \$12.3 trillion at the end of 2023 representing a 3.5% year-on-year increase from the \$11.92 trillion recorded a year earlier. This is according to the latest data from the IMF's Currency Composition of Official Foreign Exchange Reserves. Ghana's forex reserves at the end of April this year stood at \$6.59 billion representing a meagre 0.05% of the global FX reserves. This, however represents an increase from the 0.048% share of the country's global FX reserves when its gross reserves stood at \$5.91bn as at end of December 2023. (Norvanreports)

## EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,776.20	3,788.84	0.33	+21.04
GSE-FSI	2,097.73	2,097.73	0.00	+10.32
Market Cap (GHSmn)	84,384.61	84,384.61	0.17	+14.40
Tot. Value Traded (GHS)	239,260.76	239,260.76	110.43	--
Tot. Volume Traded	95,190	95,190	111.80	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ALLGH	4.62	0.22	--	--	--
GGBL	4.40	10.00	--	--	--
UNIL	13.43	1.74	--	--	--
GLD	343.75	0.36	--	--	--
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## GSE Contributors to Value



### Macroeconomic Indicators:

- > MPR – 29.0%
- > GDP Growth Q423 – 3.8%
- > Inflation – 23.1%
- > Interbank Int. Rate – 28.83%

## FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	3,186,146	5
Old GoG-Notes & Bonds	-	-
Treasury Bills	354,218,331	3,184
Corporate Bonds	-	-
Sell/Buy back trades	12,912,157	1
<b>Grand totals</b>	<b>370,316,634</b>	<b>5,932</b>

## Treasuries Yield Curve:



## Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.4067	0.29	-17.54
GBPGHS	18.2454	0.19	-17.06
EURGHS	15.4282	0.08	-14.92
CNYGHS	1.9840	0.25	-15.66
ZARGHS	0.7972	0.44	-18.53

### Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28<sup>th</sup> June
  - > **TOTAL: Annual General Meeting** 26<sup>th</sup> June at 11:00am. • Virtual
  - > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15<sup>th</sup> July
  - > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6<sup>th</sup> August
  - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28<sup>th</sup> September
- \*All dates are 2024